CONSOLIDATED FINANCIAL STATEMENTS

ASSETS (\$'000)

Reference Page	FS Notes Reference			Current	Period	Prior l	Period	Opening Prior	Period Restated
				Total	Vested in Trust*	Total	Vested in Trust*	Total	Vested in Trust*
				(01)	(02)	(03)	(04)	(05)	(06)
		Cash and Cash Equivalents	01	35,940		38,431			
		Investment Income due and accrued	02	1,492		1,396			
		Assets held for sale	50			0			
		Investments:							
40.12		Short Term Investments	04			0			
40.22		Bonds and Debentures	05	244,421		211,775			
40.32		Mortgage Loans	06			0			
40.42		Preferred Shares	07	29,303		19,172			
<u>40.52</u>		Common Shares	08			0			
<u>40.70</u>		Investment Properties	09	70,130		73,321			
40.80		Other Loans and Invested Assets	10			24,000			
40.07		Total Investments (lines 04 to 10)	19	343,854		328,268			
		Receivables:							
50.20		Unaffiliated Agents and Brokers	20			0			
		Policyholders	21	4,574		4,477			
		Instalment Premiums	22	86,008		84,185			
		Other Insurers	23	1,386		1,791			
		Facility Association and the "P.R.R."	24			0			
50.40		Subsidiaries, Associates & Joint Ventures	25	4,362		9,171			
<u>50.20</u>		Other Receivables	27	1,761		708			
		Recoverable from Reinsurers:							
<u>60.10</u>		Unearned Premiums	30	0		0			
60.30		Unpaid Claims and Adjustment Expenses	31	11,063		12,524			
		Other Recoverables on Unpaid Claims	37			0			
		Investments Accounted for Using the Equity Method:							
50.32		Interests in Subsidiaries, Associates & Joint Ventures	40	0		0			
		Pooled Funds	45			0			
40.70		Property and Equipment	41	23,726		24,677			
		Deferred Policy Acquisition Expenses	43	20,557		18,766			
		Current Tax Assets	52			0			
		Deferred Tax Assets	44	18,941		36,298			
		Goodwill	54			0			
		Intangible Assets	56	4,344		5,171			
		Defined Benefit Pension Plan	58			0			
		Other Assets	88	250		263			
		TOTAL ASSETS	89	558,258		566,126			

^{*} Foreign insurers: Excludes deposits of reinsurers held in special trust accounts.

30/09/2021 Date

CONSOLIDATED FINANCIAL STATEMENTS

LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI (\$'000)

Reference	FS Notes			Current Period	Prior Period	Opening Prior Period Restate
Page	Reference					Period Restate
		(55)		(01)	(03)	(05)
		LIABILITIES				
		Overdrafts	01		0	
		Borrowed Money and Accrued Interest	02		0	
		Payables:				
<u>50.20</u>		Agents and Brokers	03		0	
		Policyholders	04	0	1,306	
<u>50.30</u>		Other Insurers	05	1,836	8,906	
<u>50.40</u>		Subsidiaries, Associates & Joint Ventures/Affiliates	06	2,869	2,939	
		Expenses due and accrued	07	8,866	9,556	
		Other Taxes due and accrued	09	10,171	10,738	
		Delisahaldan Dinidan da and Datina Adinaturanta	10		0	
40.70		Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate	10 11		0	
60.10		Unearned Premiums	12	136,429	130,607	
60.30			13		,	
80.10		Unpaid Claims and Adjustment Expenses Unearned Commissions	13	228,668	249,262	
80.10		Ceded Deferred Premium Taxes	20	U	0	
		Ceded Deferred Insurance Operations Expenses	34		0	
		Premium Deficiency	15		0	
		Liabilities held for sale	17		0	
		Current Tax Liabilities	18		0	
		Deferred Tax Liabilities	21		0	
		Self-Insured Retention (SIR) portion of unpaid claims	22		0	
		Defined Benefit Pension Plan	23			
		Employment Benefits (not including amounts on line 23 above)	24		0	
		Subordinated Debt	25		0	
		Preferred Shares - Debt	26		0	
		Provisions and Other Liabilities	28	5,276	5,007	
		Total Liabilities	29	394,115	418,321	
		CANADIAN INSURERS ONLY:				
		EQUITY				
		Shares issued and paid				
		Common	41	48,000	48,000	
		Preferred	33	106,100	106,100	
		Contributed Surplus	42	0	0	
		(Specify)	43		0	
20.54		Retained Earnings	44	10,043	-6,295	
20.45		Reserves	45	0	0	
20.42		Accumulated Other Comprehensive Income (Loss)	47	0	0	
		Total Policyholders/Shareholders' Equity	59	164,143	147,805	
		Non-controlling Interests	48	0	0	
		Total Equity	49	164,143	147,805	
		TOTAL LIABILITIES AND EQUITY	89	558,258	566,126	
		FOREIGN INSURERS ONLY:				
		HEAD OFFICE ACCOUNT, RESERVES & AOCI				
20.45		Head Office Account	51			
		(Specify)	53			
<u>20.45</u>		Reserves	55			
20.42		Accumulated Other Comprehensive Income (Loss)	56			
		Total Head Office Account, Reserves & AOCI	69			
		TOTAL LIABILITIES, HEAD OFFICE ACCOUNT, RESERVES & AOCI	79			

Canadian/Foreign Insurer

30/09/2021 Date

CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF INCOME (\$'000)

eference Page	FS Notes Reference			Current Period	Prior Period
				(01)	(03)
		UNDERWRITING OPERATIONS			
		Premiums Written			
		Direct	01	195,005	183,846
70.21		Reinsurance Assumed	02	175,005	103,040
70.21		Reinsurance Ceded	03	14,477	13,178
60.20		Net Premiums Written	04	180,528	170,668
00.20		Decrease (increase) in Net Unearned Premiums	05	-14,152	-15,567
60.20		Net Premiums Earned	06	166,376	155,101
00.20		Service Charges	07	7,181	6,622
		Other	08	7,101	0,022
			09	173,557	161,723
		Total Underwriting Revenue	62	96,073	106,953
		Gross Claims and Adjustment Expenses Paincurers' share of claims and adjustment expenses	64	7,285	
60.20		Reinsurers' share of claims and adjustment expenses Net Claims and Adjustment Expenses	10	88,788	-140,616 247,569
00.40		Acquisition Expenses	10	00,/00	247,309
80.10		Gross Commissions	66	22,877	21,472
80.10		Ceded Commissions	68	22,8//	21,4/2
80.10		Taxes	12	7,215	6,710
80.20		Other	14	10,053	10,821
80.20			16	4,917	4,968
80.20		General Expenses Total Claims and Expenses			
		Total Claims and Expenses	19	133,850	291,540
		Premium Deficiency Adjustments	29	39,707	120.917
40.07		Underwriting Income (Loss) INVESTMENT OPERATIONS	29	39,707	-129,817
40.07			32	2 460	12 101
		Income	32	3,460	13,101
		Gains (Losses) from FVO or FVTPL	35	0	0
		Realized Gains (Losses)	33	1,171	3,791
		Expenses	34	355	294
		Net Investment Income	39	4,276	16,598
		OTHER REVENUE AND EXPENSES			
		Income (Loss) from Ancillary Operations			
		(net of Expenses of \$'000)	40	0	0
		Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	41	0	0
		Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	48	0	0
		Share of Net Income (Loss) of Pooled Funds using Equity Method	47	0	0
		Gain (Losses) from fluctuations in Foreign Exchange Rates	42	0	0
		Other Revenues	44	67	134
		Finance costs	45	0	0
		Other Expenses	46	0	0
		Net Income (Loss) before Income Taxes	49	44,050	-113,085
		INCOME TAXES			
		Current	50		0
		Deferred	51	9,927	-25,539
		Total Income Taxes	59	9,927	-25,539
		NET INCOME (LOSS) FOR THE YEAR	89	34,123	-87,546
		ATTRIBUTABLE TO:			
		Non-controlling Interests	80		0
		Equity Holders	82	34,123	-87,546

CONSOLIDATED FINANCIAL STATEMENTS COMPREHENSIVE INCOME (LOSS) and

ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) (\$'000)

Comprehensive Income (Loss) Net Income Classic	Reference	FS Notes			Current Period	Prior Period
Comprehensive Income (Loss) Net Income Oi 34,123 87	Page	Reference				
Comprehensive Income (Loss) Net Income Oi 34,123 87					(01)	(02)
Net Income					(01)	(03)
Net Income			Comprehensive Income (Loss)			
Other Comprehensive Income (Loss): Hems that may be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Loans 03 - Bombs and Debentures 03 - Equities (AAS 30) 04 - Reclassification of (Gains) Losses to Net Income 05 - Overlay approach Change in Unrealized Gains and Losses related to overlay approach for financial international Change in Unrealized Gains and Losses 15 - Reclassification of (Gains) Losses from Net Income 16 - Derivatives Designated as Cash Flow Hedges - Change in Unrealized Gains and Losses 06 - Reclassification of (Gains) Losses to Net Income 07 - Foreign Currency Translation - Change in Unrealized Gains and Losses 08 - Impact of Hedging 09 - Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (Income 19 - Other 18 - Subtotal of Heinst that may be reclassified subsequently to Net Income 19 - Items that will not be reclassified subsequently to Net Income: - FVOCI: - Change in Unrealized Gains and Losses: - Equities (IFRS 9) 25 - Revaluation Surples - Subtotal of Heinst that will not be reclassified subsequently to Net Income 19 - Other 12 - Subtotal of Heinst that will not be reclassified subsequently to Net Income 29 - Other 12 - Subtotal of Heinst that will not be reclassified subsequently to Net Income 29 - Other 10 - Total Comprehensive Income (Loss) 34 - Attributable to: - Non-controlling Increase 60 - Equity Holders 60 - Subtotal of Heinst Heavest Income (Loss) 34 - Attributable to: - Non-controlling Increase 60 - Equity Holders 60 - Substate 10 - Subtotal of Heinst Heavest Income (Loss) 34 - Attributable to: - Non-controlling Increase 60 - Substate 10 - Substate 10 - Substate 10 -	20.30			01	34,123	-87,54
Remain that may be reclassified subsequently to Net Income: FVOCI: Clunge in Unrealized Gains and Losses: Logans					- , -	
PVOCI: Change in Utrealized Gains and Losses: - Louis						
Bonds and Debentures						
Bonds and Debentures			Change in Unrealized Gains and Losses:			
- Equities (IAS 39) 04 Reclassification of (Gains) Losses to Net Income 05 Overlay approach Change in Unrealized Gains and Losses related to overlay approach for financial instruments Ulmealized Gains and Losses 15 Reclassification of (Gains) Losses from Net Income 16 Derivatives Designated as Cash Flow Hedges Chunge in Unrealized Gains and Losses 06 Reclassification of (Gains) Losses from Net Income 07 Foreign Currency Translation Change in Unrealized Gains and Losses 08 Impact of Hedging 09 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified subsequently to Net Income 19 0 0 Iftems that will not be reclassified subsequently to Net Income 19 0 0 Iftems that will not be reclassified subsequently to Net Income 19 0 0 Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified subsequently to Net Income 19 0 0 Iftems that will not be reclassified subsequently to Net Income 19 0 0 Iftems that will not be reclassified subsequently to Net Income 19 0 0 Iftems that will not be reclassified subsequently to Net Income 19 0 0 Iftems that will not be reclassified subsequently to Net Income 19 0 0 Iftems that will not be reclassified subsequently to Net Income 19 0 0 Total Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				02		
Reclassification of (Gains) Losses to Net Income Overlay approach Change in Unrealized Gains and Losses related to overlay approach for financial instruments Unrealized Gains and Losses Reclassification of (Gains) Losses from Net Income 16 Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses Reclassification of (Gains) Losses from Net Income 77 Foreign Currency Translation Change in Unrealized Gains and Losses Manage of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income FVOCI: Change in Unrealized Gains and Losses: - Faquities (FRS 9) Revaluation Surphs 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans Other Subtotal of items that will not be reclassified subsequently to Net Income 12 Subtotal of items that will not be reclassified subsequently to Net Income 25 Total Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans Other Total Other Comprehensive Income (Loss) 39 34.123 Attributable to: Non-controlling Interests 60 Equity Holders 62 34.123 85			- Bonds and Debentures	03		
Reclassification of (Gains) Losses to Net Income Overlay approach Change in Unrealized Gains and Losses Reclassification of (Gains) Losses from Net Income Items and Losses Reclassification of (Gains) Losses from Net Income Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses Reclassification of (Gains) Losses to Net Income Of Porcign Currency Translation Change in Unrealized Gains and Losses Impact of Hedging Of Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Items that will not be reclassified subsequently to Net Income FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified subsequently to Net Income FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures Remeasurements of Defined Benefit Plans Other Total Other Comprehensive Income (Loss) Total Comprehensive Income (Loss) 3 4,123 Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 85			- Equities (IAS 39)	04		
Overlay approach Change in Unrealized Gains and Losses related to overlay approach for financial instruments Unrealized Gains and Losses Reclassification of (Gains) Losses from Net Income 16 Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses Reclassification of (Gains) Losses to Net Income 77 Foreign Currency Translation Change in Unrealized Gains and Losses 88 Impact of Hedging 99 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 14 Other 18 Subtotal of items that may be reclassified subsequently to Net Income 19 Items that will not be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Equites (JFRS 9) 25 Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans Other Subtotal of items that will not be reclassified subsequently to Net Income 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 Total Other Comprehensive Income (Joss) 39 34,123 Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 85				05		
Unrealized Gains and Losses 15			Overlay approach Change in Unrealized Gains and Losses related to overlay approach for financial			
Reclassification of (Gains) Losses from Net Income 16 Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses 06 Reclassification of (Gains) Losses to Net Income 07 Foreign Currency Translation Change in Unrealized Gains and Losses 08 Impact of Hedging 09 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 14 Other 18 Subtotal of items that may be reclassified subsequently to Net Income 19 0 Items that will not be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) 25 Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans 34 Other 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 0 Total Other Comprehensive Income (Loss) 39 34,123 88 Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 88				15		
Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses 06						
Change in Unrealized Gains and Losses Reclassification of (Gains) Losses to Net Income Foreign Currency Translation Change in Unrealized Gains and Losses Impact of Hedging O9 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Ventures (may be reclassified subsequently to Net Income FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) Revaluation Surplus Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures Remeasurements of Defined Benefit Plans Other Subtotal of items that will not be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) 25 Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans Other 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 0 Total Comprehensive Income (Loss) 39 34,123 -8: Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -8:						
Reclassification of (Gains) Losses to Net Income 07 Foreign Currency Translation Change in Unrealized Gains and Losses Impact of Hedging 09 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 14 Other 18 Subtotal of items that may be reclassified subsequently to Net Income 19 0 Items that will not be reclassified subsequently to Net Income 19 0 Items that will not be reclassified subsequently to Net Income 19 0 Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans 34 Other 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 0 Total Other Comprehensive Income (Loss) 21 0 Total Other Comprehensive Income (Loss) 39 34,123 -8: Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -8:				0.6		
Foreign Currency Translation Change in Unrealized Gains and Losses Impact of Hedging O9 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other I8 Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures I1 Remeasurements of Defined Benefit Plans Other Subtotal of items that will not be reclassified subsequently to Net Income Total Other Comprehensive Income (Loss) Total Comprehensive Income (Loss) Total Comprehensive Income (Loss) Total Comprehensive Income (Loss) Total Comprehensive Income (Loss) Total Comprehensive Income (Loss) Substatle to: Non-controlling Interests Equity Holders						
Change in Unrealized Gains and Losses 08				07		
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) Revaluation Surplus Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures Remeasurements of Defined Benefit Plans Other Subtotal of items that will not be reclassified subsequently to Net Income Total Other Comprehensive Income (Loss) Total Comprehensive Income (Loss) Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -87				00		
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures Remeasurements of Defined Benefit Plans Other Subtotal of items that will not be reclassified subsequently to Net Income Total Other Comprehensive Income (Loss) Total Comprehensive Income (Loss) Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -87						
Ventures (may be reclassified)				09		
Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans Other 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 0 Total Other Comprehensive Income (Loss) 11 Total Comprehensive Income (Loss) Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -85			<u>-</u>	14		
Items that will not be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) 25 Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans 34 Other 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 0 Total Other Comprehensive Income (Loss) 31 Total Comprehensive Income (Loss) 32 Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -85				18		
Items that will not be reclassified subsequently to Net Income: FVOCI: Change in Unrealized Gains and Losses: - Equities (IFRS 9) 25 Revaluation Surplus 31 Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans 34 Other 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 0 Total Other Comprehensive Income (Loss) 31 Total Comprehensive Income (Loss) 32 Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -85			Subtotal of items that may be reclassified subsequently to Net Income	19	0	
Change in Unrealized Gains and Losses: Equities (IFRS 9) Revaluation Surplus Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures Remeasurements of Defined Benefit Plans Other Subtotal of items that will not be reclassified subsequently to Net Income Total Other Comprehensive Income (Loss) Total Comprehensive Income (Loss) Attributable to: Non-controlling Interests Equity Holders 34,123 -8 4 Equity Holders 62						
Comprehensive Income (Loss) Comp			FVOCI:			
Revaluation Surplus			Change in Unrealized Gains and Losses:			
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11 Remeasurements of Defined Benefit Plans 34 Other 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 Total Other Comprehensive Income (Loss) 21 O Total Comprehensive Income (Loss) 39 34,123 -8 Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -8			- Equities (IFRS 9)	25		
Associates & Joint Ventures			Revaluation Surplus	31		
Remeasurements of Defined Benefit Plans Other 12 Subtotal of items that will not be reclassified subsequently to Net Income 29 Total Other Comprehensive Income (Loss) 21 O Total Comprehensive Income (Loss) 39 34,123 -87 Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -87			Share of Other Comprehensive Income of Subsidiaries,			
Other12Subtotal of items that will not be reclassified subsequently to Net Income290Total Other Comprehensive Income (Loss)210Total Comprehensive Income (Loss)3934,123-87Attributable to: Non-controlling Interests6060Equity Holders6234,123-87			Associates & Joint Ventures	11		
Subtotal of items that will not be reclassified subsequently to Net Income Total Other Comprehensive Income (Loss) Total Comprehensive Income (Loss) Attributable to: Non-controlling Interests 60 Equity Holders 62 34,123 -87			Remeasurements of Defined Benefit Plans	34		
Total Other Comprehensive Income (Loss)			Other	12		
Total Other Comprehensive Income (Loss)			Subtotal of items that will not be reclassified subsequently to Net Income	29	0	
Total Comprehensive Income (Loss) Attributable to: Non-controlling Interests Equity Holders 52 34,123 -87 60 62 34,123 -87				21	0	
Non-controlling Interests 60 Equity Holders 62 34,123 -87				39	34,123	-87,54
Equity Holders 62 34,123 -87			Attributable to:	·		
Equity Holders 62 34,123 -87			Non-controlling Interests	60		
Current Davied Dries Davi				62	34,123	-87,54
I DEFAMI DAMAN DAM		1	<u> </u>		Current Daried	Drior Dominal

			Current Period	Prior Period
			(01)	(03)
	Accumulated Other Comprehensive Income (Loss)			
	Accumulated Gains (Losses) on:			
	Items that may be reclassified subsequently to Net Income:			
	FVOCI:			
	- Loans	42		
	- Bonds and Debentures	43		
	- Equities (IAS 39)	44		
	Overlay approach	55		
	Derivatives Designated as Cash Flow Hedges	45		
	Foreign Currency (net of hedging activities)	46		
	Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified)	52		
	Other	68		
	Subtotal of items that may be reclassified subsequently to Net Income	69	0	
	Items that will not be reclassified subsequently to Net Income:			
	FVOCI:			
	- Equities (IFRS 9)	65		
	Revaluation Surplus	71		
	Share of Other Comprehensive Income of Subsidiaries,			
	Associates & Joint Ventures	51		
	Remeasurements of Defined Benefit Plans	74		
	Other	49		
	Subtotal of items that will not be reclassified subsequently to Net Income	79	0	
20.20	Balance at end of Year	59	0	_

CONSOLIDATED

MINIMUM CAPITAL TEST/BRANCH ADEQUACY OF ASSETS TEST: CAPITAL (MARGIN) REQUIRED AND MCT (BAAT) RATIO (\$'000)

	Current Period
(55)	(01)
Capital Available:	
Capital available (from page 30.62 - capital available)	140,839
(Specify)	
Total Capital Available 09	140,839
Assets Available:	
Net Assets Available (from page 30.92 - net assets available)	
(Specify)	
Total Net Assets Available	
Capital (Margin) Required at Target:	
Insurance Risk:	
Premium liabilities 20	14,757
Unpaid claims 22	20,656
Catastrophes 24	0
Margin required for reinsurance ceded to unregistered insurers 26	5 1
Subtotal: Insurance risk margin	35,414
Market Risk:	
Interest rate risk 30	4,351
Foreign exchange risk 32	0
Equity risk 34	0
Real estate risk 36	16,364
Other market risk exposures 38	35
Subtotal: Market risk margin	20,750
Credit Risk:	
Counterparty default risk for balance sheet assets 40	5,282
Counterparty default risk for off-balance sheet exposures 42	2 0
Counterparty default risk for unregistered reinsurance collateral and SIRs 44	1 0
Subtotal: Credit risk margin 49	5,282
Operational risk margin 50	
Less: Diversification credit 52	
Total Capital (Margin) Required at Target	· · · · · · · · · · · · · · · · · · ·
Minimum Capital (Margin) Required (line 59 / 1.5)	
(Specify)	
Total Minimum Capital (Margin) Required 69	43,517
Excess Capital (Net Assets Available) over Minimum Capital (Margin) Required 79	
MCT (BAAT) Ratio (Line 09 or line 19 as a % of line 69)	323.64%

Note: See Section VI of the P&C instructions and the MCT Guideline.