CONSOLIDATED FINANCIAL STATEMENTS

ASSETS (S'000)

Reference Page	FS Notes Reference			Current Period		Prior Period		Opening Prio	r Period Restated
				Total	Vested in Trust	Total	Vested in Trust	Total	Vested in Tru
				(01)	(02)	(03)	(04)	(05)	(06)
				3.57	///	(***)	(8.7)	(02)	(00)
		Cash and Cash Equivalents	01	42,427		50,123			
		Investment Income due and accrued	02	1,941	自然のことのの世界を	1,724			
		Assets held for sale	50		REAL PROPERTY.	0			3,485020663
		Investments:							
40.12		Short Term Investments	04			0	MANAGE STATE		SEASON AND ARREST
40.22		Bonds and Debentures	05	401,418	15 MAR 100 200 200	289,992	216800235188		Auto San Resident
40.32		Mortgage Loans	06		STATISTICS STATISTICS	0			Castal Arterio
40.42	- 1	Preferred Shares	07	34,512	Vote Selfone place	33,568	300000000000000000000000000000000000000		SAMPLE AND LOCAL
40.52		Common Shares	08		当然态度	95,717	STATE OF STREET		36,000 a d 5 ja 3 to
40.70	- 1	Investment Properties	09	92,023	The Part of the Pa	18,945	NAME OF TAXABLE PARTY.		CONTRACTOR NO. 15
40,80		Other Loans and Invested Assets	10			0	CAST LINES CO.		alma example
40.07	T I	Total Investments (lines 04 to 10)	19	527,953	CONTRACTOR OF THE PARTY OF THE	438,222	10 St. 100 St.	0	Queries services
		Receivables:							
50.20		Unaffiliated Agents and Brokers	20		Section 1	0	NEW YEAR OF THE PERSON NAMED IN		
1560070701		Policyholders	21	4,270	A SECTION AND REAL PROPERTY.	4,436	Chicago and a second		STATE OF THE PARTY
		Instalment Premiums	22	80,293		83,398	\$500 Market 1988		CALL AND STATE OF
- 1		Other Insurers	23	5,373		2,668	0.000		ACCRECATION STATE
- 1		"Facility Association" and the "P.R.R."	24	(1,915)	THE RESERVE OF THE PERSON OF T	0			X2 012500000
50.40		Subsidiaries, Associates & Joint Ventures	25	3,629	STATE STATE OF	55			
50.20		Other Receivables	27	2.322		1,267			SCOOM AND A
		Recoverable from Reinsurers:			200-100-100-000-000-000-000-000-000-000-				
60.10		Uncarned Premiums	30	0		0			SEEDER PURI
60.30		Unpaid Claims and Adjustment Expenses	31	305,969	NAME OF TAXABLE PARTY.	14,482			AND SCHOOL
		Other Recoverables on Unpaid Claims	37		COMPANY SERVICES	0	CONTRACTOR PART		THE RESERVE
50.32	9	Interests in Subsidiaries, Associates & Joint Ventures	40	0		0	S-EXAMPLE DIST		Service de la constante
40.70		Property and Equipment	41	28,773	SECTION SECTION	28,250	Walter Williams		PERSONAL CHARLES
		Deferred Policy Acquisition Expenses	43	20,119	JOSEPH STREET	20,395			22 C S S S S S S S S S S S S S S S S S S
		Current Tax Assets	52	4,484		0	STATE OF THE PARTY		SHEET WHEN
		Deferred Tax Assets	44	13,013	SERVICE DE LA CONTRACTION DEL CONTRACTION DE LA	1,443	STATE HERE		
- 1		Goodwill	54			0	OF SECOND SECOND		100000000000000000000000000000000000000
		Intangible Assets	56	8,275	\$50,000 B.000 B.000	6,842			San Standard
		Defined Benefit Pension Plan	58			0			Walle de La
		Other Assets	88	344	ELECTRIC STATE	635	CHARLES THE REST		
		TOTAL ASSETS	89	1,047,270	TO TO SHIP SHAPE	653,940	(A16 KE-10 PAIN 25 AND)	0	CONTRACTORS

Canadian/Foreign Insurer

30/06/2016 Date

CONSOLIDATED FINANCIAL STATEMENTS LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI (S'000)

Reference Page	FS Notes Reference			Current Period	Prior Period	Opening Prior Period Restated
		(55)		(01)	(03)	(05)
		LIABILITIES				
	ľ	Overdrafts	01		0	
		Borrowed Money and Accrued Interest	02		0	
		Payables:				
50.20		Agents and Brokers	03	5-5-7	0	
		Policyholders	04	373	976	
50,30		Other Insurers	05		177	
50.40		Subsidiaries, Associates & Joint Ventures/Affiliates	06	3,207	7,134	
		Expenses due and accrued	07	12,861	9,591	
		Other Taxes due and accrued	09	8,607	7,981	
		Policyholder Dividends and Rating Adjustments	10		0	
40.70		Encumbrances on Real Estate	11		0	
60.10		Unearned Premiums	12	137,772	143,089	
60.30		Unpaid Claims and Adjustment Expenses	13	687,492	318,617	
80.10		Unearned Commissions	14	0	0	
		Ceded Deferred Premium Taxes	20		0	
		Ceded Deferred Insurance Operations Expenses	34		0	
	1	Premium Deficiency	15		0	
		Liabilities held for sale	17		0	
		Current Tax Liabilities	18		1,691	
		Deferred Tax Liabilities	21		0	
		Self-Insured Retention (SIR) portion of unpaid claims	22		0	
		Defined Benefit Pension Plan	23		0	
		Employment Benefits (not including amounts on line 23 above)	24		0	
		Subordinated Debt	25		0	
		Preferred Shares - Debt	26		0	
		Provisions and Other Liabilities	28	4,245	4,388	
		Total Liabilities	29	854,557	493,644	
		CANADIAN INSURERS ONLY: EQUITY Shares issued and paid				
		Common	41	9,000	9,000	
		Preferred	33	76,100	0	
		Contributed Surplus	42	0	0	
		(Specify)	43		0	
20.54		Retained Earnings	44	107,613	151,296	
20.45	4	Reserves	45	0	0	
20.42		Accumulated Other Comprehensive Income (Loss)	47	0	0	
		Total Policyholders/Shareholders' Equity	59	192,713	160,296	(
	10	Non-controlling Interests	48	0	0	
		Total Equity	49	192,713	160,296	(
	-	TOTAL LIABILITIES AND EQUITY	89	1,047,270	653,940	
		FOREIGN INSURERS ONLY:				
		HEAD OFFICE ACCOUNT, RESERVES & AOCI		THE PARTY OF THE P	Mark Control of the C	RECEIVE STORMAN AND ADDRESS.
20.45		Head Office Account	51			
20.15		(Specify)	53	The Lorent Court of		and the second
20.45		Reserves	55			3 6 7 30
20.42	1	Accumulated Other Comprehensive Income (Loss)	56	ALTON AND DE		
20		Total Head Office Account, Reserves & AOCI	69			
		TOTAL LIABILITIES, HEAD OFFICE ACCOUNT, RESERVES & AOCI	79	AND SOUTH		

30/06/2016 Date

CONSOLIDATED FINANCIAL STATEMENTS STATEMENT OF INCOME (S'000)

Reference Page	FS Notes Reference				Current Period (01)	Prior Period (03)	
		UNDERWRITING OPERATIONS			(01)	(03)	
		Premiums Written					
70.21		Direct		01	144,735	152,231	
70.21		Reinsurance Assumed		02	0	0	Į.
60.20		Reinsurance Ceded		03	17,073	5,844	
60.20		Net Premiums Written		04	127,662	146,387	
60.20		Decrease (increase) in Net Unearned Premiums		05	2,296	3,842	
60.20		Net Premiums Earned		06	129,958	150,229	
		Service Charges		07	4,631	4,830	
		Other		08		0	
		Total Underwriting Revenue		09	134,589	155,059	
		Gross Claims and Adjustment Expenses		62	518,299	115,984	
		Reinsurers' share of claims and adjustment expenses		64	361,404	811	
60.20	3	Net Claims and Adjustment Expenses		10	156,895	115,173	
		Acquisition Expenses		2004	11.00	10000000000	
80.10		Gross Commissions		66	16,764	17,442	
80.10		Ceded Commissions		68	0	0	
00.00		Taxes		12	4,975	4,684	
80.20		Other		14	6,034	5,406	
80.20		General Expenses		16	9,249	12,452	
à		Total Claims and Expenses		19	193,917	155,157	
		Premium Deficiency Adjustments		20		0	
		Underwriting Income (Loss)		29	(59,328)	(98)	
40.07		INVESTMENT OPERATIONS		520	9999955	100-200-20	
	1	Income		32	8,143	(2,262)	
		Realized Gains (Losses)		33	5,467	11,116	
1		Expenses		34	541	652	
		Net Investment Income		39	13,069	8,202	
		OTHER REVENUE AND EXPENSES		1		4	
		Income (Loss) from Ancillary Operations	22	10000	1		(
		(net of Expenses of \$'000	_)	40		0	
		Characteristics (1 - 2) CO. L. Harris C. L. L. W.					
	-	Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures Gains (losses) from fluctuations in Foreign Exchange Rates		41		0	
	-	Other Revenues			022	0	
	-	Finance costs		44	832	839	
	-	Other Expenses		46		0	
		Net Income (Loss) before Income Taxes		49	(45.407)		
	-	INCOME TAXES		49	(45,427)	8,943	
		Current		50	(1.220)	2.104	
		Deferred		50	(1,326)	2,184	
- 1		Total Income Taxes		51	(11,235)	81	
		NET INCOME (LOSS) FOR THE YEAR		89	(12,561)	2,265	
	-	ATTRIBUTABLE TO:		89	(32,866)	6,678	
		Non-controlling Interests		80			
	-	Equity Holders		82	(32,866)	6,678	

CONSOLIDATED FINANCIAL STATEMENTS

COMPREHENSIVE INCOME (LOSS)

and ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) (S'000)

Reference Page	FS Notes Reference			Current Period	Prior Period
				(01)	(03)
		Comprehensive Income (Loss)			
20,30		Net Income	01	(32,866)	6,678
		Other Comprehensive Income (Loss):			
		Items that may be reclassified subsequently to Net Income:			
		Available for Sale:			
		Change in Unrealized Gains and Losses:			
		- Loans	02		0
		- Bonds and Debentures	03		0
		- Equities	04		0
		Reclassification of (Gains) Losses to Net Income	05		0
		Derivatives Designated as Cash Flow Hedges			
		Change in Unrealized Gains and Losses	06		0
		Reclassification of (Gains) Losses to Net Income	07		0
		Foreign Currency Translation			
		Change in Unrealized Gains and Losses	08		0
		Impact of Hedging	09		0
		Other	18		0
		Subtotal of items that may be reclassified subsequently to Net Income	19	0	0
		Items that will not be reclassified subsequently to Net Income: Revaluation Surplus	31		0
- 1		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	11		0
- 1		Remeasurements of Defined Benefit Plans	34		0
- 1		Other	12		0
1		Subtotal of items that will not be reclassified subsequently to Net Income	29	0	0
		Total Other Comprehensive Income (Loss)	21	0	0
		Total Comprehensive Income (Loss)	39	(32,866)	6,678
		Attributable to: Non-controlling Interests	60		0
		Equity Holders	62	(32,866)	6,678

			Current Period	
			(01)	Prior Period (03)
	Accumulated Other Comprehensive Income (Loss)			
	Accumulated Gains (Losses) on:			
	Items that may be reclassified subsequently to Net Income:		1	
	Available for Sale:			
	- Loans	42		
- 8	- Bonds and Debentures	43		
4	- Equities	44		
	Derivatives Designated as Cash Flow Hedges	45)
	Foreign Currency (net of hedging activities)	46		
	Other	68		
	Subtotal of items that may be reclassified subsequently to Net Income	69	0	
	Items that will not be reclassified subsequently to Net Income: Revaluation Surplus	71		
	Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	51		
	Remeasurements of Defined Benefit Plans	74		
	Other	49		
	Subtotal of items that will not be reclassified subsequently to Net Income	79	0	
20.20	Balance at end of Period	59	0	

30/06/2016

Date

CONSOLIDATED

REQUIRED AND MCT (BAAT) RATIO (\$'000)

		1
		Current Period
(55)		(01)
Capital Available:		(/
Capital available (from page 30.62 - capital available)	01	171,425
Phase-in of capital available	03	(3,758
(Specify)	08	(5,755
Total Capital Available	09	175,183
Assets Available:		
Net Assets Available (from page 30.92 - net assets available)	11	
Phase-in of net assets available	13	
(Specify)	18	
Total Net Assets Available	19	
		Capable Capabl
Capital (Margin) Required at Target:		
Insurance Risk:		
Premium liabilities	20	19,643
Unpaid claims	22	39,676
Catastrophes	24	0
Margin required for reinsurance ceded to unregistered insurers	26	0
Subtotal: Insurance risk margin	29	59,319
Market Risk:		37,317
Interest rate risk	30	5,195
Foreign exchange risk	32	0
Foreign exchange risk Equity risk	34	0
Real estate risk	36	21,144
Other market risk exposures	38	138
Subtotal: Market risk margin	39	26,477
Credit Risk:		20,477
Counterparty default risk for balance sheet assets	40	13.629
	5000 Communication (Contraction Contraction Contractio	0
Counterparty default risk for off-balance sheet exposures Counterparty default risk for unregistered reinsurance collateral and SIRs	44	0
Subtotal: Credit risk margin	49	13,629
Operational risk margin	50	16,506
Less: Diversification credit		12,786
Total Capital (Margin) Required at Target	52 59	
Minimum Capital (Margin) Required (line 59 / 1.5)	60	103,145 68,763
Phase-in of Capital (Margin) Required	62	
(Specify)		(3,275)
Total Minimum Capital (Margin) Required	68	72.028
Excess Capital (Net Assets Available) over Minimum Capital (Margin) Required	69	72,038
MCT (BAAT) Ratio (Line 09 or line 19 as a % of line 69)	79	103,145
THE F (DAM F) NATIO (LITTLE OF OF THE 17 AS A 70 OF THE OY)	90	243.18%

Note: See Section VI of the P&C instructions and the MCT Guideline.