31/03/2021 Date

$CONSOLIDATED\ FINANCIAL\ STATEMENTS$

ASSETS (\$'000)

Reference Page	FS Notes Reference			Current Period		od Prior Period		Opening Prior Period Restated		
			-	Total	Vested in Trust*	Total	Vested in Trust*	Total	Vested in Trust*	
			<u>_</u>	(01)	(02)	(03)	(04)	(05)	(06)	
		Cash and Cash Equivalents	01	17,751		6,377				
		Investment Income due and accrued	02	1,423		1,330				
		Assets held for sale	50			0				
		Investments:								
<u>40.12</u>		Short Term Investments	04			0				
40.22		Bonds and Debentures		241,697		217,899				
40.32		Mortgage Loans	06			0				
40.42		Preferred Shares	07	23,386		9,983				
40.52		Common Shares	08			0				
<u>40.70</u>		Investment Properties	09	71,633		75,043				
40.80		Other Loans and Invested Assets				0				
40.07		Total Investments (lines 04 to 10)	19	336,716		302,925		0		
		Receivables:								
50.20		Unaffiliated Agents and Brokers	20			0				
		Policyholders	21	3,525		3,401				
		Instalment Premiums		66,281		63,941				
		Other Insurers	22	2,241		149,013				
		Facility Association and the "P.R.R."	24			0				
50.40		Subsidiaries, Associates & Joint Ventures	25	3,419		5,070				
50.20		Other Receivables	27	1,082		645				
		Recoverable from Reinsurers:								
60.10		Unearned Premiums	30	0		0				
60.30		Unpaid Claims and Adjustment Expenses	31	5,478		7,635				
		Other Recoverables on Unpaid Claims	37			0				
		Investments Accounted for Using the Equity Method:								
50.32		Interests in Subsidiaries, Associates & Joint Ventures	40	0		0				
		Pooled Funds	45			0				
40.70		Property and Equipment	41	24,155		25,162				
		Deferred Policy Acquisition Expenses	43	15,472		14,734				
		Current Tax Assets	52			0				
		Deferred Tax Assets		24,607		8,746				
		Goodwill	54			0				
		Intangible Assets	56	4,751		5,606				
		Defined Benefit Pension Plan	50			0				
		Other Assets	88	318		293				
		TOTAL ASSETS	89	507,219		594,878		0		

 $^{* \} For eign \ in surers: \ Excludes \ deposits \ of \ reinsurers \ held \ in \ special \ trust \ accounts.$

$CONSOLIDATED\ FINANCIAL\ STATEMENTS$

LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI

50.20 50.30 50.40 40.70 60.10 60.30 80.10	LIABILITIES Overdrafts Borrowed Money and Accrued Interest Payables: Agents and Brokers Policyholders Other Insurers Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above) Subordinated Debt	01 02 03 04 05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 22	728 6,135 2,201 9,304 2,280 107,319 210,436 0	03) 0 0 411 5,238 1,863 10,161 2,505 0 0 101,617 251,068 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Period Restated (05)
50.30 50.40 40.70 60.10 60.30	LIABILITIES Overdrafts Borrowed Money and Accrued Interest Payables: Agents and Brokers Policyholders Other Insurers Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Premium Companies Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	02 03 04 05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	728 6,135 2,201 9,304 2,280 107,319 210,436	0 0 411 5,238 1,863 10,161 2,505 0 0 101,617 251,068 0 0	(05)
50.30 50.40 40.70 60.10 60.30	LIABILITIES Overdrafts Borrowed Money and Accrued Interest Payables: Agents and Brokers Policyholders Other Insurers Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Premium Companies Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	02 03 04 05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	728 6,135 2,201 9,304 2,280 107,319 210,436	0 0 411 5,238 1,863 10,161 2,505 0 0 101,617 251,068 0 0	(05)
50.30 50.40 40.70 60.10 60.30	Overdrafts Borrowed Money and Accrued Interest Payables: Agents and Brokers Policyholders Other Insurers Substidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Linearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Deferred Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	02 03 04 05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	6,135 2,201 9,304 2,280 107,319 210,436	0 411 5,238 1,863 10,161 2,505 0 0 101,617 251,068 0 0 0 0 0	
50.30 50.40 40.70 60.10 60.30	Borrowed Money and Accrued Interest Payables: Agents and Brokers Policyholders Other Insurers Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Premium Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Deferred Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	02 03 04 05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	6,135 2,201 9,304 2,280 107,319 210,436	0 411 5,238 1,863 10,161 2,505 0 0 101,617 251,068 0 0 0 0 0	
50.30 50.40 40.70 60.10 60.30	Payables: Agents and Brokers Policyholders Other Insurers Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	03 04 05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	6,135 2,201 9,304 2,280 107,319 210,436	0 411 5.238 1.863 10,161 2,505 0 0 101,617 251,068 0 0 0	
50.30 50.40 40.70 60.10 60.30	Agents and Brokers Policyholders Other Insurers Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	04 05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	6,135 2,201 9,304 2,280 107,319 210,436	411 5,238 1,863 10,161 2,505 0 0 101,617 251,068 0 0 0 0	
50.30 50.40 40.70 60.10 60.30	Policyholders Other Insurers Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Uncarned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Deferred Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	04 05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	6,135 2,201 9,304 2,280 107,319 210,436	411 5,238 1,863 10,161 2,505 0 0 101,617 251,068 0 0 0 0	
40.70 60.10 60.30	Other Insurers Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	05 06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	6,135 2,201 9,304 2,280 107,319 210,436	5,238 1,863 10,161 2,505 0 0 101,617 251,068 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
40.70 60.10 60.30	Subsidiaries, Associates & Joint Ventures/Affiliates Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	06 07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	2,201 9,304 2,280 107,319 210,436	1,863 10,161 2,505 0 0 101,617 251,068 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
40.70 60.10 60.30	Expenses due and accrued Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Preniums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Prenium Taxes Ceded Deferred Prenium Taxes Ceded Deferred Prenium Taxes Ceded Deferred Insurance Operations Expenses Prenium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Deferred Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	07 09 10 11 12 13 14 20 34 15 17 18 21 22 23	9,304 2,280 107,319 210,436	10,161 2,505 0 0 101,617 251,068 0 0 0 0 0 0	
60.10 60.30	Other Taxes due and accrued Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	09 10 11 12 13 14 20 34 15 17 18 21 22 23	2,280 107,319 210,436	2,505 0 101,617 251,068 0 0 0 0 0 0 0	
60.10 60.30	Policyholder Dividends and Rating Adjustments Encumbrances on Real Estate Unearned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Taxuses Premium Deficiency Liabilities beld for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	10 11 12 13 14 20 34 15 17 18 21 22 23	107,319 210,436	0 0 101,617 251,068 0 0 0 0 0 0	
60.10 60.30	Encumbrances on Real Estate Uncarned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	11 12 13 14 20 34 15 17 18 21 22 23	210,436	0 101,617 251,068 0 0 0 0 0 0	
60.10 60.30	Encumbrances on Real Estate Uncarned Premiums Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	11 12 13 14 20 34 15 17 18 21 22 23	210,436	101,617 251,068 0 0 0 0 0 0 0 0	
60.30	Unpaid Claims and Adjustment Expenses Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	13 14 20 34 15 17 18 21 22 23	210,436	251,068 0 0 0 0 0 0 0 0 0	
	Unearned Commissions Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	14 20 34 15 17 18 21 22 23		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
80.10	Ceded Deferred Premium Taxes Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	20 34 15 17 18 21 22 23	0	0 0 0 0 0 0 0 0	
	Ceded Deferred Insurance Operations Expenses Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	34 15 17 18 21 22 23		0 0 0 0 0 0	
	Premium Deficiency Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Persion Plan Employment Benefits (not including amounts on line 23 above)	15 17 18 21 22 23		0 0 0 0	
	Liabilities held for sale Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	17 18 21 22 23		0 0 0	
	Current Tax Liabilities Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	18 21 22 23		0	
	Deferred Tax Liabilities Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	21 22 23		0	
	Self-Insured Retention (SIR) portion of unpaid claims Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	22 23		0	
	Defined Benefit Pension Plan Employment Benefits (not including amounts on line 23 above)	23			
	Employment Benefits (not including amounts on line 23 above)				
				0	
		25		0	
	Preferred Shares - Debt	26		0	
	Provisions and Other Liabilities	28	4,264	4,081	
	Total Liabilities	29	342,667	376,944	
	CANADIAN INSURERS ONLY:	29	342,007	370,944	
	EQUITY				
	Shares issued and paid				
	Common	41	48,000	24,000	
	Preferred	33	106,100	106,100	
	Contributed Surplus	42	0	0	
	(Specify)	43		0	
20.54	Retained Earnings	44	10,452	87,834	
20.45	Reserves	45	0	0	
20.42	Accumulated Other Comprehensive Income (Loss)	47	0	0	
	Total Policyholders/Shareholders' Equity	59	164,552	217,934	
	Non-controlling Interests	48	0	0	
	Total Equity	49	164,552	217,934	
	TOTAL LIABILITIES AND EQUITY	89	507,219	594,878	
	FOREIGN INSURERS ONLY:				
	HEAD OFFICE ACCOUNT, RESERVES & AOCI				
20.45	Head Office Account	51			
	(Specify)	53			
<u>20.45</u>	Reserves	55			
20.42	Accumulated Other Comprehensive Income (Loss)	56			
		69			

31/03/2021 Date

$CONSOLIDATED\ FINANCIAL\ STATEMENTS$

STATEMENT OF INCOME (\$'000)

Reference Page	FS Notes Reference			Current Period	Prior Period	
				(01)	(03)	
		UNDERWRITING OPERATIONS				
		Premiums Written				
70.21		Direct	01	44,314	43,377	
<u>70.21</u>		Reinsurance Assumed	02	0	0	
<u>70.21</u>		Reinsurance Ceded	03	3,307	3,566	
<u>60.20</u>		Net Premiums Written	04	41,007	39,811	
		Decrease (increase) in Net Unearned Premiums	05	14,958	13,423	
<u>60.20</u>		Net Premiums Earned	06	55,965	53,234	
		Service Charges	07	2,330	2,073	
		Other	08		0	
		Total Underwriting Revenue	09	58,295	55,307	
		Gross Claims and Adjustment Expenses	62	24,930	35,021	
		Reinsurers' share of claims and adjustment expenses	64	438	59	
<u>60.20</u>		Net Claims and Adjustment Expenses	10	24,492	34,962	
		Acquisition Expenses				
80.10		Gross Commissions	66	7,343	7,120	
<u>80.10</u>		Ceded Commissions	68	0	0	
		Taxes	12	2,358	2,257	
80.20		Other	14	2,983	3,012	
80.20		General Expenses	16	2,054	1,482	
		Total Claims and Expenses	19	39,230	48,833	
		Premium Deficiency Adjustments	20	0	0	
		Underwriting Income (Loss)	29	19,065	6,474	
40.07		INVESTMENT OPERATIONS				
		Income	32	-818	729	
		Gains (Losses) from FVO or FVTPL	35	0	0	
		Realized Gains (Losses)	33	627	1,404	
		Expenses	34	115	95	
		Net Investment Income	39	-306	2,038	
		OTHER REVENUE AND EXPENSES				(04
		Income (Loss) from Ancillary Operations				
		(net of Expenses of \$'000	40	0	0	
		Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	41	0	0	
		Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	48	0	0	
		Share of Net Income (Loss) of Pooled Funds using Equity Method	47	0	0	
		Gain (Losses) from fluctuations in Foreign Exchange Rates	42	0	0	
		Other Revenues	44	34	84	
		Finance costs	45	0	0	
		Other Expenses	46	0	0	
		Net Income (Loss) before Income Taxes	49	18,793	8,596	
		INCOME TAXES		-,		
		Current	50	0	0	
		Deferred	51	4,261	2,013	
		Total Income Taxes	59	4,261	2,013	
		NET INCOME (LOSS) FOR THE YEAR	89	14,532	6,583	
					0,000	
		ATTRIBUTABLE TO: Non-controlling Interests	80	0	0	

Alberta Motor Association Insurance Company
Canadian/Foreign Insurer 31/03/2021

CONSOLIDATED FINANCIAL STATEMENTS COMPREHENSIVE INCOME (LOSS) and ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) (S'000)

Page	FS Notes Reference			Current Period	Prior Period
		-		(01)	(03)
		Comprehensive Income (Loss)			
20.30		Net Income	01	14,532	6,58
		Other Comprehensive Income (Loss):			
		Items that may be reclassified subsequently to Net Income: FVOCI:			
		Change in Unrealized Gains and Losses:			
		- Loans	02		
		- Bonds and Debentures			
		- Equities (IAS 39)			
		Reclassification of (Gains) Losses to Net Income Overlay approach	0.5		
		Change in Unrealized Gains and Losses related to overlay approach for financial instruments			
		Unrealized Gains and Losses			
		Reclassification of (Gains) Losses from Net Income	16		
		Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses	06		
		Reclassification of (Gains) Losses to Net Income			
		Foreign Currency Translation			
		Change in Unrealized Gains and Losses	08		
		Impact of Hedging	09		
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified)	14		
		Other			
		Subtotal of items that may be reclassified subsequently to Net Income	19	0	
		Items that will not be reclassified subsequently to Net Income: FVOCI:			
		Change in Unrealized Gains and Losses:			
		- Equities (IFRS 9)	25		
		Revaluation Surplus	31		
		Share of Other Comprehensive Income of Subsidiaries,			
		Associates & Joint Ventures Remeasurements of Defined Benefit Plans			
		Other	12		
		Subtotal of items that will not be reclassified subsequently to Net Income	29	0	
		Total Other Comprehensive Income (Loss)		0	
		Total Comprehensive Income (Loss) Attributable to:	39	14,532	6,5
		Non-controlling Interests	60		
		Equity Holders	62	14,532	6,5
1				Current Period	Prior Period
				Curicia i criod	Thor Teriod
				(01)	(03)
		Accumulated Other Comprehensive Income (Loss) Accumulated Gains (Losses) on:			
		Items that may be reclassified subsequently to Net Income:			
		FVOCI:			
		- Loans	42		
		- Bonds and Debentures	43		
		- Equities (IAS 39)	44		
		Overlay approach	55		
		Overlay approach Derivatives Designated as Cash Flow Hedges	55 45		
		Overlay approach	55		
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint	55 45 46		
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income	55 45 46 52	0	
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income:	55 45 46 52 68	0	
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income: FVOCI:	55 45 46 52 68 69	0	
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income:	55 45 46 52 68	0	
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income: FVOCI: - Equities (IFRS 9)	55 45 46 52 68 69	0	
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income: FVOCI: - Equities (IFRS 9) Revaluation Surplus Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	55 45 46 52 68 69 65 71	0	
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income: FVOCI: - Equities (IFRS 9) Revaluation Surplus Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures Remeasurements of Defined Benefit Plans	55 45 46 52 68 69 65 71 51	0	
		Overlay approach Derivatives Designated as Cash Flow Hedges Foreign Currency (net of hedging activities) Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) Other Subtotal of items that may be reclassified subsequently to Net Income Items that will not be reclassified subsequently to Net Income: FVOCI: - Equities (IFRS 9) Revaluation Surplus Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	55 45 46 52 68 69 65 71	0	

Canadian/Foreign Insurer

CONSOLIDATED

MINIMUM CAPITAL TEST/BRANCH ADEQUACY OF ASSETS TEST: CAPITAL (MARGIN) REQUIRED AND MCT (BAAT) RATIO (\$'000)

		Current Period
(55)		(01)
Capital Available:		(* /
Capital available (from page 30.62 - capital available)	01	135,176
(Specify)	08	
Total Capital Available	09	135,176
Assets Available:		
Net Assets Available (from page 30.92 - net assets available)	11	
(Specify)	18	
Total Net Assets Available	19	
Capital (Margin) Required at Target:		
Insurance Risk:		
Premium liabilities	20	14,741
Unpaid claims	22	18,873
Catastrophes	24	C
Margin required for reinsurance ceded to unregistered insurers	26	3
Subtotal: Insurance risk margin	29	33,617
Market Risk:		,
Interest rate risk	30	4,534
Foreign exchange risk	32	C
Equity risk	34	0
Real estate risk	36	16,709
Other market risk exposures	38	34
Subtotal: Market risk margin	39	21,277
Credit Risk:		
Counterparty default risk for balance sheet assets	40	4,597
Counterparty default risk for off-balance sheet exposures	42	C
Counterparty default risk for unregistered reinsurance collateral and SIRs	44	C
Subtotal: Credit risk margin	49	4,597
Operational risk margin	50	t
Less: Diversification credit	52	1
Total Capital (Margin) Required at Target	59	63,060
Minimum Capital (Margin) Required (line 59 / 1.5)	60	42,040
(Specify)	68	1
Total Minimum Capital (Margin) Required	69	42,040
Excess Capital (Net Assets Available) over Minimum Capital (Margin) Required	79	93,136
MCT (BAAT) Ratio (Line 09 or line 19 as a % of line 69)	90	321.54%

Note: See Section VI of the P&C instructions and the MCT Guideline.