30/06/2015 Date

### CONSOLIDATED FINANCIAL STATEMENTS

#### ASSETS (S'000)

Reference	FS Notes			Current Period		Prior	Period	Opening Prior Period Restated	
Page	Reference			Total	Vested in Trust	Total	Vested in Trust	Total	Vested in Trus
				(01)	(02)	(03)	(04)	(05)	(06)
					1500		100	277.	
		Cash and Cash Equivalents	01	50,123		57,051			
	l t	Investment Income due and accrued	02	1,724	<b>新华的大学的大学</b>	1,291	NAME OF THE PARTY		STATE SALES
	[	Assets held for sale	50		The Part of the Pa	0			ALTEX MANAGEMENT
	[ [	Investments:							
40.12	1 1	Short Term Investments	04			0			(C) 18 (S) (C) (S)
40.22	1 [	Bonds and Debentures	05	289,992		220,655	MANAGER LA		NAME OF TAXABLE PARTY.
40.32	[	Mortgage Loans	06			16,561	Committee of the second		TO THE RESERVE
40.42	l [	Preferred Shares	07	33,568	SERVICE SERVICE	26,559			G to this law, the
40.52	1 [	Common Shares	08	95,717	MESTERNIS DE	111,834	HERE WAS		A SECTION
40.70		Investment Properties	09	18,945	THE RESIDENCE	19,866	SEASTER TO SEASON		E WAR E BOOK
40.80	1	Other Loans and Invested Assets	10			0			THE RESERVE TO THE PERSON NAMED IN
40.07		Total Investments (lines 04 to 10)	19	438,222		395,475	SCHOOL STATE		DE LO ACIDE DE LA CONTRACTION
X-240-000		Receivables:							
50.20	l [	Unaffiliated Agents and Brokers	20		Bir 100 Miles	0			
5.500		Policyholders	21	4.436		3,987	449 25 B 45 VEST		S. AMERICAN
1		Instalment Premiums	22	83,398	A STOREGISTED	74,965			SCHOOL STATE
I		Other Insurers	23	2.668	es cutation (Sec.)	3,664			CALL MANAGERS
	l [	"Facility Association" and the "P.R.R."	24	0	的。这种的政治特别	1,987	Section of the		- TV (0-2) (2 (2) (3)
50.40	F [	Subsidiaries, Associates & Joint Ventures	25	55		47	THE REPORT OF THE PARTY OF		SECTION AND ADDRESS.
50.20		Other Receivables	27	1.267		1,249	Sales Street Co.		20024935035
		Recoverable from Reinsurers:						7	
60.10	1	Uncarned Premiums	30			0			
60.30	1 [	Unpaid Claims and Adjustment Expenses	31	14.482		16,186	THE RESERVE		SALES SALES
	1	Other Recoverables on Unpaid Claims	37		STATE AND LOCK	0	SOFT STREET		A MINE SALES
50.32		Interests in Subsidiaries, Associates & Joint Ventures	40	0	THE REAL PROPERTY.	0	Table Barrier		
40.70	[	Property and Equipment	41	28,250	TES TOWNS	29,828	BEAL COLUMN		700000000000000000000000000000000000000
500000	[	Deferred Policy Acquisition Expenses	43	20,395	ATTENDED SE	19,610	HOMEON AND SEC.		C YESTSON
	l į	Current Tax Assets	52	0	AND STREET, ST	0	THE PARTY OF		S SUPPLIES OF
	1 [	Deferred Tax Assets	44	1,443	of the latest designation of the latest desi	1,822	(2/april +10+10)		40-78-1984年6月
	1 1	Goodwill	54		REPORT TO THE PROPERTY OF THE	0	<b>经验的</b> 基础的		15 ET 12 B 17 LOS
		Intangible Assets	56	6,842	NEW ROLL WAS THE PARTY OF THE P	8,132	製作権を利用を行う		De FOODS PERS
	1	Defined Benefit Pension Plan	58		<b>经产生的</b>	0	是各時代則於東西等		Walter State of
	1 1	Other Assets	88	635	建設的開始的	545	ROLL SELLEN		Market Market
		TOTAL ASSETS	89	653,940	Customethan.	615,839	\$100 BOX 500 SOUTH		No. of the last of

# CONSOLIDATED FINANCIAL STATEMENTS LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI (S'000)

eference Page	FS Notes Reference			Current Period	Prior Period	Opening Prior Period Restated
				(01)	(03)	(05)
		LIL DIL PTUTO				
		LIABILITIES Overdrafts	01		0	l l
		Borrowed Money and Accrued Interest	02		0	
		Payables:	02			
50.20		Agents and Brokers	03		0	
37,53,6		Policyholders	04	976	914	
50.30		Other Insurers	05	177	0	D
50.40		Subsidiaries, Associates & Joint Ventures/Affiliates	06	7,134	4,636	
		Expenses due and accrued	07	9,591	6,847	
		Other Taxes due and accrued	09	7,981	7,486	
		Delica della Divide de and Retire Adicatorente	10		0	
40.70		Policyholder Dividends and Rating Adjustments  Encumbrances on Real Estate	10 11		0	
60.10		Unearned Premiums	12	143,089	140,587	
60.30		Unpaid Claims and Adjustment Expenses	13	318,617	299,179	
80.10		Unearned Commissions	13	318,017	299,179	
00.10		Ceded Deferred Premium Taxes	20	0		
		Ceded Deferred Insurance Operations Expenses	34			
		Premium Deficiency	15		0	
		Liabilities held for sale	17		0	
		Current Tax Liabilities	18	1,691	474	
		Deferred Tax Liabilities	21		0	
		Self-Insured Retention (SIR) portion of unpaid claims	22		0	
		Defined Benefit Pension Plan	23		0	
		Employment Benefits (not including amounts on line 23 above)	24	om expans	0	
		Subordinated Debt	25		0	
		Preferred Shares - Debt	26		0	
		Provisions and Other Liabilities	28	4,388	4,076	
		Total Liabilities	29	493,644	464,199	
		CANADIAN INSURERS ONLY:				
		EQUITY				
		Shares issued and paid	2.	0.000	1,000	
		Common	41	9,000	4,000	
	1	Preferred Contributed Surplus	33 42	-	0	
	1	(Specify)	43		0	
20.54	1	Retained Earnings	44	151,296	147,640	
20.45		Reserves	45	0	0	
20.42		Accumulated Other Comprehensive Income (Loss)	47	0	0	
3 <del>00000000</del> 3		Total Policyholders/Shareholders' Equity	59	160,296	151,640	
		Non-controlling Interests	48		0	
		Total Equity	49	160,296	151,640	
		TOTAL LIABILITIES AND EQUITY	89	653,940	615,839	
		FOREIGN INSURERS ONLY:				
		HEAD OFFICE ACCOUNT, RESERVES & AOCI				
20.45		Head Office Account	51			
		(Specify)	53	100 医生生色黄色		
20.45	1	Reserves	55		Service Control	
20.42		Accumulated Other Comprehensive Income (Loss)	56		The Arms	
		Total Head Office Account, Reserves & AOCI	69	THE RESERVE OF THE PARTY OF THE	THE RESERVE OF THE PROPERTY OF THE PARTY OF	STATE OF THE PARTY

30/06/2015 Date

# CONSOLIDATED FINANCIAL STATEMENTS STATEMENT OF INCOME (\$'000)

Reference Page	FS Notes Reference				Current Period	Prior Period	
rage	Keterence				(01)	(03)	
		UNDERWRITING OPERATIONS					
		Premiums Written					
		Direct		01	152,231	155,048	
70.21		Reinsurance Assumed		02	0	0	
70.21		Reinsurance Ceded		03	5,844	5,406	
60.20		Net Premiums Written		04	146,387	149,642	
		Decrease (increase) in Net Unearned Premiums		05	3,842	(6,947)	
60.20		Net Premiums Earned		06	150,229	142,695	
		Service Charges		07	4,830	4,360	
		Other		08	0	0	
		Total Underwriting Revenue		09	155,059	147,055	
		Gross Claims and Adjustment Expenses		62	115,984	118,802	
		Reinsurers' share of claims and adjustment expenses		64	811	2,740	
60.20		Net Claims and Adjustment Expenses		10	115,173	116,062	
		Acquisition Expenses					
80.10		Gross Commissions		66	17,442	16,568	
80.10		Ceded Commissions		68	0	0	
		Taxes		12	4,684	4,489	
80.20		Other		14	5,406	5,095	
80.20		General Expenses		16	12,452	11,540	
		Total Claims and Expenses		19	155,157	153,754	
		Premium Deficiency Adjustments		20	0	0	
		Underwriting Income (Loss)		29	(98)	(6,699)	
40.07		INVESTMENT OPERATIONS					
		Income		32	(2,262)	15,339	
		Realized Gains (Losses)		33	11,116	3,970	
		Expenses		34	652	566	
		Net Investment Income		39	8,202	18,743	
		OTHER REVENUE AND EXPENSES					
		Income (Loss) from Ancillary Operations					(04)
		(net of Expenses of \$'000	_)	40		0	
		Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures		41		0	
		Gains (losses) from fluctuations in Foreign Exchange Rates		42		0	
		Other Revenues		44	839	916	
		Finance costs		45		0	
		Other Expenses		46		0	
		Net Income (Loss) before Income Taxes		49	8,943	12,960	
		INCOME TAXES			1		
		Current		50	2,184	3,030	
		Deferred		51	81	240	
		Total Income Taxes		59	2,265	3,270	
		NET INCOME (LOSS) FOR THE PERIOD	147 (CHANGAN) 10 20 CASE (CAS)	89	6,678	9,690	
		ATTRIBUTABLE TO:					
	1	Non-controlling Interests		80		0	
		Equity Holders		82	6,678	9,690	

### CONSOLIDATED FINANCIAL STATEMENTS

## COMPREHENSIVE INCOME (LOSS)

## and ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) (\$'000)

Reference Page	FS Notes Reference			Current Period (01)	Prior Period (03)
		Comprehensive Income (Loss)			
20.30		Net Income	01	6,678	9,690
		Other Comprehensive Income (Loss):			
		Items that may be reclassified subsequently to Net Income:			
		Available for Sale:			
		Change in Unrealized Gains and Losses:			
		- Loans	02		0
		- Bonds and Debentures	03		0
		- Equities	04		0
		Reclassification of (Gains) Losses to Net Income	05		(
		Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses Reclassification of (Gains) Losses to Net Income	06 07		(
		Foreign Currency Translation			
		Change in Unrealized Gains and Losses	08		(
		Impact of Hedging	09		(
		Other	18		(
		Subtotal of items that may be reclassified subsequently to Net Income	19	0	
		Items that will not be reclassified subsequently to Net Income: Revaluation Surplus	31		(
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	11		(
		Remeasurements of Defined Benefit Plans	34		(
		Other	12		(
		Subtotal of items that will not be reclassified subsequently to Net Income	29	0	(
		Total Other Comprehensive Income (Loss)	21	0	(
		Total Comprehensive Income (Loss)	39	6,678	9,690
		Attributable to:			
		Non-controlling Interests	60	1	(
		Equity Holders	62	6,678	9,690

			Current Period (01)	Prior Period (03)
	Accumulated Other Comprehensive Income (Loss)			
	Accumulated Gains (Losses) on:			
1	Items that may be reclassified subsequently to Net Income:		1	
I	Available for Sale:	122		
	- Loans	42		
l'	- Bonds and Debentures	43	4	
	- Equities	44		
	Derivatives Designated as Cash Flow Hedges	45		
li li	Foreign Currency (net of hedging activities)	46		
	Other	68		
	Subtotal of items that may be reclassified subsequently to Net Income	69	0	
	Items that will not be reclassified subsequently to Net Income:  Revaluation Surplus	71		
ľ	Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	51		
1	Remeasurements of Defined Benefit Plans	74		
la la	Other	49		
	Subtotal of items that will not be reclassified subsequently to Net Income	79	0	
20 20	Balance at end of Period	59	0	

Canadian/Foreign Insurer

30/06/2015

Date

### CONSOLIDATED

# REQUIRED AND MCT (BAAT) RATIO (\$'000)

		Current Period
	•	(01)
Capital Available:	-	(01)
	01	153,722
Capital available (from page 30.62 - capital available)  Phase-in of capital available	03	(6,263)
	03	159,984
Total Capital Available	09	139,904
Assets Available:		
Net Assets Available (from page 30.92 - net assets available)	11	
Phase-in of net assets available	13	
Total Net Assets Available	19	
Total Net Assets Available	- 17	A STATE OF THE STA
Capital (Margin) Required at Target:		
Insurance Risk:		
Premium liabilities	20	20,314
Unpaid claims	22	28,987
Catastrophes	24	0
Margin required for reinsurance ceded to unregistered insurers	26	0
Subtotal: Insurance risk margin	29	49,301
Market Risk:	<u>-</u>	
Interest rate risk	30	3,466
Foreign exchange risk	32	0
Equity risk	34	28,715
Real estate risk	36	6,436
Other market risk exposures	38	178
Subtotal: Market risk margin	39	38,795
Credit Risk:		Seat Color of Color Color
Counterparty default risk for balance sheet assets	40	4,642
Counterparty default risk for off-balance sheet exposures	42	0
Counterparty default risk for off-balance sheet exposures  Counterparty default risk for unregistered reinsurance collateral and SIRs	44	0
Subtotal: Credit risk margin	49	4,642
Operational risk margin	50	16,195
Less: Diversification credit	52	12,371
Total Capital (Margin) Required at Target	59	96,562
Minimum Capital (Margin) Required (line 59 / 1.5)	60	64,375
Phase-in of Capital (Margin) Required	62	(5,458
Total Minimum Capital (Margin) Required	69	69,833
Excess Capital (Net Assets Available) over Minimum Capital (Margin) Required	79	90,152
MCT (BAAT) Ratio (Line 09 or line 19 as a % of line 69)	90	229.10%

Note: See Section VI of the P&C instructions and the MCT Guideline.