

PUBLIC NOTICE

DEVON CANADA CORPORATION PIKE 2 PROJECT

PROPOSED TERMS OF REFERENCE FOR ENVIRONMENTAL IMPACT ASSESSMENT

Devon Canada Corporation (Devon) is seeking regulatory approval for a new in situ oil sands project in the Southern Athabasca Oil Sands region. The Project is a 50/50 joint venture with BP Canada Energy Group ULC and will be operated by Devon. To recover bitumen resources from the McMurray formation, Devon's well-established Steam Assisted Gravity Drainage (SAGD) technology, along with diluent co-injection and cogeneration will be employed.

The Project will include a central processing facility (CPF), well pads, source water and disposal well sites, pipelines, roads and power lines. The Project is expected to produce up to 70,000 barrels per day (bpd) of bitumen. Pending regulatory approval, Pike 2 will be constructed over a two-year period with initial production projected for 2025. The Pike 2 CPF will have a full production life of approximately 30 years.

The Project is located approximately 40 km southeast of Conklin, Alberta, in portions of Townships 73 and 74, Ranges 4, 5 and 6, west of the 4th Meridian, in Lac La Biche County.

The Director responsible for environmental assessment has directed that an Environmental Impact Assessment Report be prepared for the Pike 2 Project. Devon has prepared a proposed Terms of Reference for this Environmental Impact Assessment and through this public notice, invites the public to review this document. Any comments filed concerning the proposed terms of reference will be accessible to the public.

The proposed Terms of Reference and associated project information can be viewed at the following locations:

- http://www.devonenergy.com/pike-2-proposed-project
- Alberta Environment and Park's, Register of Environmental Assessment, 2nd Floor, Petroleum Plaza, South Tower, 9915 - 108 Street, Edmonton, Alberta, Attn: Melanie Daneluk; ea.alberta.ca, (choose Current Projects)

For further information on the Project or copies of the proposed Terms of Reference and associated project information please contact:

Erin Sumner, BASc, EP Sr. Environment & Regulatory Specialist Devon Canada Corporation 100, 400-3rd Ave SW Calgary, AB T2P 4H2 Phone: 1-877-255-7595 Email: projects@dvn.com Individuals wishing to provide written comments on the proposed Terms of Reference must submit them by October 4, 2018 to:

Director, Environmental Assessment Authorizations Branch Alberta Energy Regulator Suite 1000, 250-5th Street SW Calgary, AB T2P 0R4 E-mail: AEREnvironmental.Assessment@aer.ca