

SCHEDULE OF NET ASSETS
for the Year Ended August 31, 2020 (in dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2019	\$ 1,372,617,237	\$ 1,802,092	\$ 1,370,815,145	\$ 746,404,484	\$ 8,915,629	\$ 72,726,685	\$ 347,083,032	\$ 195,685,315
Prior Period Adjustments:								
	2,422,107	-	2,422,107	(13,124,179)	(2,197)	1,940,864	807,000	12,800,619
	(15,528)	-	(15,528)	89,082	(0)	(397,073)	-	292,463
Adjusted Balance, Aug.31, 2019	\$ 1,375,023,816	\$ 1,802,092	\$ 1,373,221,724	\$ 733,369,387	\$ 8,913,432	\$ 74,270,476	\$ 347,890,032	\$ 208,778,397
Operating surplus (deficit)	16,923,265		16,923,265			16,923,265		
Board funded tangible capital asset additions				89,818,938		(44,649,498)	(4,262,037)	(40,907,403)
Disposal of unsupported tangible capital assets or board funded portion of supported	-		-	(1,051,260)		(7,737,471)		8,788,731
Write-down of unsupported tangible capital assets or board funded portion of supported	-		-	(299,233)		296,713		2,520
Net remeasurement gains (losses) for the year	(60,866)	(60,866)						
Endowment expenses & disbursements	-		-		230,137	(230,137)		
Endowment Contributions	88,349		88,349		88,349	-		
Reinvested endowment income	28,545		28,545		28,545	-		
Direct credits to accumulated surplus	-		-	(974)	-	974	-	-
Amortization of tangible capital assets	-			(426,686,923)		426,686,923		
Capital revenue recognized	-			332,431,330		(332,431,330)		
Debt principal repayments (unsupported)	-			5,603,699		(5,603,699)		
Additional capital debt or capital leases	-			(3,339,445)		3,339,445		
Net transfers to operating reserves	-					(102,794,909)	102,794,909	
Net transfers from operating reserves	-					98,254,107	(98,254,107)	
Net transfers to capital reserves	-					(54,260,675)		54,260,675
Net transfers from capital reserves	-					8,880,776		(8,880,776)
Other Changes	1		1	692,735	6,000	(13,161,937)	12,265,224	197,979
Other Changes	-		-	(50,000)	-	50,000	-	-
Balance at August 31, 2020	\$ 1,392,003,111	\$ 1,741,226	\$ 1,390,261,885	\$ 730,488,254	\$ 9,266,463	\$ 67,833,023	\$ 360,434,021	\$ 222,240,124

SCHEDULE OF NET ASSETS
for the Year Ended August 31, 2020 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External Services	
	OPERATING RESERVES	CAPITAL RESERVES	OPERATING RESERVES	CAPITAL RESERVES	OPERATING RESERVES	CAPITAL RESERVES	OPERATING RESERVES	CAPITAL RESERVES	OPERATING RESERVES	CAPITAL RESERVES
Balance at August 31, 2019	\$ 286,606,551	\$ 81,351,285	\$ 23,546,916	\$ 65,901,140	\$ 26,705,241	\$ 33,895,129	\$ 8,575,285	\$ 12,378,130	\$ 1,649,039	\$ 2,159,631
Prior Period Adjustments:										
	803,186	71,076	3,814	12,960,419	-	(230,876)	-	-	-	-
	-	-	-	292,463	-	-	-	-	-	-
Adjusted Balance, Aug.31, 2019	\$ 287,409,737	\$ 81,422,361	\$ 23,550,730	\$ 79,154,022	\$ 26,705,241	\$ 33,664,253	\$ 8,575,285	\$ 12,378,130	\$ 1,649,039	\$ 2,159,631
Operating surplus (deficit)										
Board funded tangible capital asset additions	(1,860,900)	(17,183,120)	(1,531,328)	(11,756,096)	(869,809)	(7,155,904)	-	(4,812,282)	-	-
Disposal of unsupported tangible capital assets or board funded portion of supported		4,465,848		3,363,495		153,983		805,405		-
Write-down of unsupported tangible capital assets or board funded portion of supported		-		-		-		2,520		-
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment Contributions										
Reinvested endowment income										
Direct credits to accumulated surplus	-	-	-	-	-	-	-	-	-	-
Amortization of tangible capital assets										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	66,189,403		15,923,854		12,813,611		7,503,476		364,565	
Net transfers from operating reserves	(59,808,544)		(14,375,046)		(17,543,019)		(6,093,002)		(434,496)	
Net transfers to capital reserves		8,616,610		29,947,842		7,362,811		8,173,700		159,712
Net transfers from capital reserves		(3,411,251)		(2,348,545)		(2,199,789)		(833,191)		(88,000)
Other Changes	12,265,224	250,000	-	(33,432)	-	(18,589)	-	-	-	-
Other Changes	-	-	-	-	-	-	-	-	-	-
Balance at August 31, 2020	\$ 304,194,920	\$ 74,160,448	\$ 23,568,210	\$ 98,327,286	\$ 21,106,024	\$ 31,806,765	\$ 9,985,759	\$ 15,714,282	\$ 1,579,108	\$ 2,231,343