

**STATEMENT OF OPERATIONS**  
for the Year Ended August 31, 2020 (in dollars)

	Budget 2020	Actual 2020	Actual 2019 (As restated)
<b>REVENUES</b>			
Government of Alberta	\$ 7,404,576,674	\$ 7,059,125,323	\$ 7,294,189,549
Federal Government and other government grants	99,710,984	100,617,835	100,935,531
Property Taxes	166,741,616	235,114,200	239,255,107
Fees	189,005,252	124,382,076	170,799,100
Sales of services and products	110,957,509	138,471,734	152,634,776
Investment income	16,355,078	18,523,877	24,195,830
Donations and other contributions	66,152,613	60,305,770	78,130,516
Other Revenue	28,399,169	38,234,333	49,414,754
<b>Total Revenues</b>	<b>\$ 8,081,898,895</b>	<b>\$ 7,774,775,148</b>	<b>\$ 8,109,555,163</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 429,278,598	\$ 430,684,795	\$ 450,912,083
Instruction - Grades 1 - 12	5,902,060,992	5,560,180,432	5,795,280,180
Plant operations and maintenance	1,067,211,786	1,089,389,275	1,086,951,863
Transportation	380,637,255	315,530,735	378,735,619
Board & system administration	283,897,388	268,277,075	286,798,715
External services	103,666,593	93,789,571	106,064,741
<b>Total expenses</b>	<b>\$ 8,166,752,612</b>	<b>\$ 7,757,851,883</b>	<b>\$ 8,104,743,201</b>
Annual Operating surplus (deficit)	\$ (84,853,717)	\$ 16,923,265	\$ 4,811,962
Endowment contributions and reinvested income	(9,200)	116,894	75,676
Annual surplus (deficit)	\$ (84,862,917)	\$ 17,040,159	\$ 4,887,638
Accumulated surplus (deficit) at beginning of year	\$ 1,373,221,724	\$ 1,373,221,724	\$ 1,368,619,710
Accumulated surplus (deficit) at end of year	\$ 1,288,358,807	\$ 1,390,261,885	\$ 1,373,507,348