

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

for the Year Ended August 31, 2020 (in dollars)

	2020	2019 (As restated)
Annual surplus (deficit)	\$ 17,040,159	\$ 4,887,638
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (516,708,253)	\$ (514,909,957)
Amortization of tangible capital assets	426,686,923	412,172,407
Net (gain)/loss on disposal of tangible capital assets	(8,600,133)	(9,262,812)
Net proceeds from disposal of unsupported capital assets	10,982,749	13,284,066
Write-down carrying value of tangible capital assets	1,282,072	211,528
Transfer of tangible capital assets (from)/to other entities	(104,773,007)	(93,241,491)
Other changes	(19,938,029)	(27,820,867)
Total effect of changes in tangible capital assets	\$ (211,067,678)	\$ (219,567,126)
Acquisition of inventory of supplies	\$ (6,419,163)	\$ (2,572,444)
Consumption of inventory of supplies	\$ 1,060,851	\$ 1,399,620
(Increase)/Decrease in prepaid expenses	\$ (13,940,614)	\$ 2,769,058
(Increase)/Decrease in other non-financial assets	\$ (105,706)	\$ 475,204
Net remeasurement gains and (losses)	\$ (60,866)	\$ 686,202
Change in spent deferred capital contributions	\$ 216,689,456	\$ 441,475,544
Other changes	\$ (990,796)	\$ 640,202
Increase (decrease) in net financial assets	\$ 2,205,643	\$ 230,193,898
Net financial assets at beginning of year	514,379,516	284,185,618
Net financial assets at end of year	\$ 516,585,159	\$ 514,379,516