

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 26, 2021

## ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 19/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR21	780.90	729.70	773.50	+43.10
	-SASK MAY21	738.20	702.50	735.50	+34.50
	-SASK JUL21	706.90	669.40	703.70	+35.60
	-SASK NOV21	593.50	567.10	589.50	+22.40
-SASK JAN22	593.80	568.70	590.90	+22.90	

## U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 19/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR21	6.69	6.38 1/2	6.50 3/4	+0.14
	-CBT MAY21	6.72	6.42 1/4	6.55 1/2	+0.14 1/4
WHEAT	-MINN MAR21	6.36	6.17 1/2	6.28 3/4	+0.12 3/4
	-MINN MAY21	6.46 3/4	6.27 1/2	6.40	+0.14
	-MINN JUL21	6.54 1/2	6.36	6.47 3/4	+0.13 3/4
WHEAT	-MINN SEP21	6.61 1/4	6.42 3/4	6.55	+0.13 1/2
	-KANS MAR21	6.45 1/2	6.19 3/4	6.31 3/4	+0.15
	-KANS MAY21	6.51 3/4	6.25 3/4	6.38 1/4	+0.15 3/4
	-KANS JUL21	6.54 1/2	6.28	6.42 1/4	+0.16 1/2
	-KANS SEP21	6.57 3/4	6.31 1/2	6.46 1/2	+0.16
CORN	-CBT MAR21	5.55 1/2	5.38 1/2	5.42 3/4	+0.04
	-CBT MAY21	5.55	5.36 1/4	5.41 3/4	+0.05 1/4
OATS	-CBT MAR21	3.57	3.45 1/4	3.48 1/2	-0.02 1/4
	-CBT MAY21	3.62 1/2	3.51 1/4	3.53 1/2	-0.02
SOYBEAN	-CBT MAR21	13.94	13.66 1/2	13.77 1/4	+0.05 1/4
	-CBT MAY21	13.93 1/4	13.68	13.80	+0.08 3/4
	-CBT JUL21	13.79 1/2	13.56 1/2	13.67 3/4	+0.11
SOYOIL	-CBT MAR21	47.85	46.36	47.55	+1.51
	-CBT MAY21	47.18	45.73	46.89	+1.49
SOYMEAL (\$/ton)	-CBT MAR21	433.10	423.70	424.30	-2.90
	-CBT MAY21	432.70	423.00	423.60	-3.40

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Feb 15		PREVIOUS WEEK	
		289.00 - 310.00	289.00 - 310.00	295.00 - 303.78	285.00 - 310.00
OATS	-EDMTN	245.00 - 275.00	240.00 - 275.00	285.00 - 310.00	300.01 - 315.00
	-LETH	298.00 - 315.00	298.00 - 315.00	298.00 - 315.00	298.00 - 315.00
BARLEY	-MH/BRKS	293.00 - 295.00	301.50 - 310.00	298.00 - 315.00	298.00 - 315.00
	-CALGARY	295.00 - 307.50	286.50 - 301.50	295.00 - 300.28	295.00 - 300.28
DDGS*	-EDMTN	275.58 - 284.50	275.58 - 284.50	295.00 - 302.43	295.00 - 315.00
	-GRANDEP	275.58 - 284.50	275.58 - 284.50	295.00 - 315.00	295.00 - 315.00
CORN	-LETH	422.00 - 429.00	422.00 - 434.00	275.58 - 284.50	275.58 - 284.50
	-EDMTN	422.00 - 429.00	422.00 - 434.00	275.58 - 284.50	275.58 - 284.50

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Feb 17/2021

-Meal (FOB)	459.87	436.62
-Seed (DEL)	710.51	677.41

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 18/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	297.55	281.57	291.96	+7.12
CPS**	287.34	267.74	275.12	+10.31

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 19/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
	HIGH	LOW	
FEED WHEAT	-*Central	244.71	218.99
FEED OATS	-*Central	201.01	201.01
FEED BARLEY	-*Central	256.83	252.21
FLAXSEED	-*Central	811.86	811.86
CANOLA	-*Central	695.28	663.78
DURUM	-South	311.69	311.69

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Feb 18/2021

Basis delivered plant	PEA	GREEN #2 OR BETTER FEED	LARGE YELLOW #2 OR BETTER	LENTILS #1 LAIRD	#1 ESTON	#1 RED	MUSTARD #1 YELLOW	#1 BROWN	#1 ORIENTAL	Year Ago		
										\$/Tonne	\$/Bushel	\$/Bushel
										9.57	10.82	
										8.03	6.22	
										10.63	6.62	
										0.37	0.23	
										0.31	0.21	
										0.29	0.21	
										0.41	0.39	
										0.37	0.28	
										0.32	0.25	

## US CASH MARKETS (CDN \$/TONNE) as of Feb 18/2021

WHEAT #1DNS GREAT FALLS	CORN #2 CHICAGO	BARLEY #2FD GREAT FALLS	FD Central California	SOYBEAN #1 ILLINOIS	THIS WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
					DATE	PRICE			
					280.60	277.35	254.81	259.35	-1.8%
					341.71	339.34	325.62	321.82	+1.2%
					267.53	262.70	207.93	184.10	+12.9%
					174.94	174.80	146.87	164.14	-10.5%
					338.68	342.61	351.19	343.93	+2.1%
					642.60	638.60	545.04	438.28	+24.4%

EXCH RATE Feb 18/2021: US \$ in CANADA \$ 1.2696 CANADA \$ IN US \$ 0.7876

## CANADIAN EXPORTS ('000 TONNES) as of Feb 14/2021

COMMODITY	WHEAT (EXC DURUM)	DURUM	BARLEY	OATS	PEAS	FLAXSEED	CANOLA	LAST YR PERCENT CHANGE FORECAST		
								TO DATE	PERCENT	FORECAST
								8,333.5	+30.7%	+3.5%
								2,557.9	+22.4%	+1.6%
								1,150.3	+90.9%	+3.1%
								946.3	+25.2%	+3.3%
								1,478.4	+17.5%	+0.5%
								96.5	+108.9%	+21.8%
								4,933.7	+30.1%	+0.3%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Feb 14/2021

DOMESTIC USE	178.2	5,769.8	5,671.7	+1.7%	+13.0%
--------------	-------	---------	---------	-------	--------

## U.S. EXPORTS ('000 TONNES) as of Feb 11/2021

WHEAT	392.6	17,408.0	17,720.4	-1.8%	+2.1%
BARLEY	1.6	26.2	28.4	-7.7%	+50.0%
CORN	1,322.4	22,781.7	12,386.2	+83.9%	+46.2%
SOYBEAN	809.6	50,081.4	28,259.1	+77.2%	+33.8%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.6%
---------------	---------	----------	----------	-------	-------

STATISTICS & DATA DEVELOPMENT SECTION  
ALBERTA AGRICULTURE AND FORESTRY 780-422-2961