

WEEKLY CROP MARKET REVIEW

Next issue will be released on May 28, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of May 21/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL21	961.80	871.50	883.20	+11.40
	-SASK NOV21	746.00	704.10	706.80	-35.40
	-SASK JAN22	738.00	699.30	702.90	-30.90
	-SASK MAR22	723.40	688.00	692.10	-29.20
	-SASK MAY22	710.00	670.00	681.60	-29.20

U.S. FUTURES (U.S. \$/BUSHEL) as of May 21/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL21	7.18 1/2	6.65 3/4	6.74 1/4	-0.33
	-CBT SEP21	7.17 1/4	6.68 1/4	6.77	-0.29 1/2
WHEAT	-MINN JUL21	7.36 1/2	6.85 3/4	7.00 1/2	-0.40 1/4
	-MINN SEP21	7.39 1/2	6.93	7.05 3/4	-0.40 3/4
	-MINN DEC21	7.46	6.99	7.09	-0.41 1/4
WHEAT	-MINN MAR22	7.42	7.06	7.12	-0.41
	-KANS JUL21	6.70 1/2	6.15 3/4	6.24	-0.33 3/4
	-KANS SEP21	6.75 1/2	6.23	6.31	-0.32
	-KANS DEC21	6.82	6.32	6.39 3/4	-0.30 3/4
CORN	-KANS MAR22	6.88 1/2	6.40 1/2	6.48 1/4	-0.29 1/4
	-CBT JUL21	6.71 1/4	6.33	6.59 1/2	+0.15 3/4
OATS	-CBT SEP21	5.82 1/2	5.48	5.73 1/4	+0.10 1/4
	-CBT JUL21	3.75 3/4	3.50 1/2	3.56	-0.12
SOYBEAN	-CBT SEP21	3.62	3.50	3.54 3/4	-0.08 1/2
	-CBT JUL21	16.04 3/4	15.12 1/4	15.26 1/4	-0.60
SOYMEAL (\$/ton)	-CBT AUG21	15.40 1/4	14.61 3/4	14.72 1/4	-0.55 1/4
	-CBT SEP21	14.54	13.87 1/4	13.96 3/4	-0.48
SOYOIL (¢/lb)	-CBT JUL21	70.49	64.28	65.49	-2.09
	-CBT AUG21	66.29	60.59	61.52	-2.58
SOYMEAL (\$/ton)	-CBT JUL21	426.20	397.70	398.90	-19.60
	-CBT AUG21	421.10	396.90	398.00	-16.00

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF May 17		PREVIOUS WEEK	
	LOW	HIGH	LOW	HIGH
WHEAT	-LETH	312.00 - 350.00	311.00 - 358.00	
	-REDDEER	330.00 - 348.00	322.50 - 345.00	
	-EDMTN	325.00 - 352.00	325.00 - 352.00	
OATS	-EDMTN	275.87 - 315.00	257.00 - 315.00	
PEAS	-EDMTN	340.00 - 345.00	340.00 - 352.00	
	-LETH	343.90 - 355.00	342.00 - 360.00	
BARLEY	-MH/BRKS	346.20 - 346.20	339.50 - 339.50	
	-CALGARY	341.90 - 342.50	329.17 - 348.00	
	-REDDEER	330.00 - 350.00	325.00 - 340.00	
	-VERM	325.40 - 339.50	330.80 - 340.17	
	-EDMTN	320.00 - 355.00	320.00 - 352.00	
	-GRANDEP	266.39 - 312.50	266.39 - 314.35	
	-EDMTN	411.00 - 418.00	411.00 - 418.00	
DDGS*				
CORN	-LETH	402.50	407.50	

CANOLA CRUSHER (CDN \$/TONNE) on May 19/2021

-Meal (FOB)	413.88	467.34
-Seed (DEL)	868.58	901.99

ELEVATOR BIDS (CDN \$/TONNE) on May 20/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	316.18	296.91	303.35	-19.47
CPS**	287.42	267.67	277.98	-16.39

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 21/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
	LOW	HIGH	CHANGE
FEED WHEAT	-*Central	266.58	262.59
FEED OATS	-*Central	226.95	226.95
FEED BARLEY	-*Central	294.65	295.86
FLAXSEED	-*Central	723.41	723.41
CANOLA	-*Central	762.44	806.27
DURUM	-South	295.28	291.17

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 20/2021

CONTRACT	BASIS	\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	344.29	9.37	10.94
	FEED	340.25	9.26	6.44
	LARGE YELLOW #2 OR BETTER	344.66	9.38	7.77
LENTILS	#1 LAIRD	847.89	0.38	0.31
	#1 ESTON	694.45	0.31	0.27
	#1 RED	760.59	0.34	0.29
MUSTARD	#1 YELLOW	1,072.87	0.49	0.38
	#1 BROWN	872.69	0.40	0.29
	#1 ORIENTAL	744.05	0.34	0.28

US CASH MARKETS (CDN \$/TONNE) as of May 20/2021

CONTRACT	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT
					CHG
WHEAT #1DNS GREAT FALLS	297.36	320.76	268.42	259.35	+3.5%
#1DNS PORTLAND	358.01	383.21	336.61	321.82	+4.6%
CORN #2 CHICAGO	314.57	321.55	233.72	184.10	+27.0%
BARLEY #2FD GREAT FALLS	157.00	128.57	150.10	164.14	-8.6%
FD Central California	321.98	324.11	345.03	343.93	+0.3%
SOYBEAN #1 ILLINOIS	693.30	723.90	586.07	438.28	+33.7%

EXCH RATE May 20/2021: US \$ in CANADA \$ 1.2070 CANADA \$ IN US \$ 0.8285

CANADIAN EXPORTS ('000 TONNES) as of May 16/2021

COMMODITY	WEEK* #41	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END
					FORECAST
WHEAT (EXC DURUM)	381.9	16,014.8	12,993.6	+23.3%	+9.0%
DURUM	117.9	5,102.0	4,114.7	+24.0%	+6.9%
BARLEY	19.7	3,355.9	1,754.4	+91.3%	+11.3%
OATS	12.7	1,508.4	1,367.5	+10.3%	+7.1%
PEAS	30.0	2,377.9	2,092.8	+13.6%	+1.8%
FLAXSEED	16.3	289.2	114.9	+151.7%	+37.5%
CANOLA	98.0	9,175.5	7,839.9	+17.0%	+9.5%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of May 16/2021

DOMESTIC USE	192.7	8,492.9	8,301.4	+2.3%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of May 13/2021

WHEAT	658.5	24,374.2	23,932.2	+1.8%	+2.1%
BARLEY	N/A	33.1	30.5	+8.5%	+100.0%
CORN	1,892.2	47,055.1	26,365.3	+78.5%	+50.4%
SOYBEAN	308.8	56,012.7	34,725.0	+61.3%	+35.6%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.2%
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STATISTICS & DATA DEVELOPMENT SECTION
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