

# WEEKLY CROP MARKET REVIEW

Next issue will be released on May 07, 2021

## ICE FUTURES CANADA (CDN \$/TONNE) as of Apr 30/2021

| CONTRACT | WEEKLY      |        |        |        |        |
|----------|-------------|--------|--------|--------|--------|
|          | MONTH       | HIGH   | LOW    | CLOSE  | CHANGE |
| CANOLA   | -SASK MAY21 | 919.90 | 871.00 | 908.70 | +33.50 |
|          | -SASK JUL21 | 872.50 | 816.30 | 868.70 | +44.50 |
|          | -SASK NOV21 | 713.40 | 678.50 | 710.20 | +17.70 |
|          | -SASK JAN22 | 709.20 | 680.00 | 706.70 | +17.30 |
|          | -SASK MAR22 | 710.10 | 676.10 | 703.50 | +17.80 |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Apr 30/2021

| CONTRACT         | WEEKLY      |           |           |           |           |
|------------------|-------------|-----------|-----------|-----------|-----------|
|                  | MONTH       | HIGH      | LOW       | CLOSE     | CHANGE    |
| WHEAT            | -CBT MAY21  | 7.73      | 7.12 3/4  | 7.42 1/2  | +0.32 1/4 |
|                  | -CBT JUL21  | 7.69 1/2  | 7.11 1/2  | 7.34 3/4  | +0.22 1/2 |
| WHEAT            | -MINN MAY21 | 7.63 1/4  | 7.16 3/4  | 7.63 1/4  | +0.44 3/4 |
|                  | -MINN JUL21 | 7.65 3/4  | 7.23 3/4  | 7.63 3/4  | +0.38 1/4 |
|                  | -MINN SEP21 | 7.69 3/4  | 7.30 1/4  | 7.68 1/4  | +0.37 1/4 |
| WHEAT            | -MINN DEC21 | 7.72 1/4  | 7.35      | 7.71      | +0.36 1/4 |
|                  | -KANS MAY21 | 7.34 3/4  | 6.74      | 6.98 1/4  | +0.25     |
|                  | -KANS JUL21 | 7.41 1/4  | 6.81 1/2  | 7.03 1/2  | +0.23     |
|                  | -KANS SEP21 | 7.42 1/2  | 6.86 3/4  | 7.07 1/4  | +0.21     |
| CORN             | -KANS DEC21 | 7.46      | 6.92 3/4  | 7.13 1/4  | +0.19 1/4 |
|                  | -CBT MAY21  | 7.46 1/4  | 6.61      | 7.40      | +0.84 1/2 |
| OATS             | -CBT JUL21  | 6.84      | 6.29 1/2  | 6.73 1/4  | +0.40 3/4 |
|                  | -CBT MAY21  | 4.10      | 3.92 1/2  | 4.01      | +0.02     |
| SOYBEAN          | -CBT JUL21  | 4.17      | 4.00      | 4.05 3/4  | +0.02 1/2 |
|                  | -CBT MAY21  | 16.08 3/4 | 15.24 1/4 | 15.71     | +0.31 1/4 |
|                  | -CBT JUL21  | 15.74 3/4 | 14.90 1/2 | 15.34 1/4 | +0.18 1/4 |
| SOYMEAL (\$/ton) | -CBT AUG21  | 15.22     | 14.35 1/2 | 14.71 1/4 | +0.03 3/4 |
|                  | -CBT MAY21  | 70.86     | 62.65     | 68.46     | +5.75     |
| SOYMEAL (\$/lb)  | -CBT JUL21  | 63.39     | 58.44     | 62.39     | +3.61     |
|                  | -CBT MAY21  | 435.70    | 417.50    | 426.00    | +3.60     |
| SOYMEAL (\$/ton) | -CBT JUL21  | 439.10    | 417.10    | 426.10    | +0.30     |

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

| WHEAT  | LETH     | WEEK OF Apr 26  |                 | PREVIOUS WEEK   |                 |
|--------|----------|-----------------|-----------------|-----------------|-----------------|
|        |          | 309.00 - 340.00 | 310.00 - 323.07 | 294.00 - 320.00 | 296.23 - 310.58 |
| OATS   | -LETH    | 305.00 - 335.00 | 299.50 - 319.00 | 305.00 - 335.00 | 299.50 - 319.00 |
|        | -EDMTN   | 253.50 - 308.00 | 240.50 - 310.00 | 253.50 - 308.00 | 240.50 - 310.00 |
| BARLEY | -EDMTN   | 323.00 - 348.00 | 305.00 - 335.00 | 323.00 - 348.00 | 305.00 - 335.00 |
|        | -LETH    | 321.50 - 321.50 | 305.50 - 311.30 | 321.50 - 321.50 | 305.50 - 311.30 |
| PEAS   | -CALGARY | 320.84 - 320.84 | 311.30 - 318.93 | 320.84 - 320.84 | 311.30 - 318.93 |
|        | -EDMTN   | 310.00 - 326.00 | 305.00 - 317.79 | 310.00 - 326.00 | 305.00 - 317.79 |
| DDGS*  | -VERM    | 314.29 - 316.00 | 303.25 - 309.30 | 314.29 - 316.00 | 303.25 - 309.30 |
|        | -EDMTN   | 305.00 - 345.00 | 295.00 - 335.00 | 305.00 - 345.00 | 295.00 - 335.00 |
| CORN   | -GRANDEP | 275.58 - 300.23 | 275.58 - 289.50 | 275.58 - 300.23 | 275.58 - 289.50 |
|        | -EDMTN   | 372.00 - 390.00 | 372.00 - 385.00 | 372.00 - 390.00 | 372.00 - 385.00 |

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Apr 28/2021

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 440.24 | 430.67 |
| -Seed (DEL) | 870.15 | 865.17 |

## ELEVATOR BIDS (CDN \$/TONNE) on Apr 29/2021

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 339.02 | 326.05 | 330.56  | +13.30 |
| CPS** | 320.24 | 304.42 | 311.23  | +7.16  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Apr 30/2021 (Delivered)

| CONTRACT    | THIS WEEK |        | LAST WEEK |
|-------------|-----------|--------|-----------|
|             |           |        |           |
| FEED WHEAT  | -*Central | 261.85 | 261.86    |
| FEED OATS   | -*Central | 226.95 | 226.95    |
| FEED BARLEY | -*Central | 277.57 | 277.57    |
| FLAXSEED    | -*Central | 708.41 | 708.41    |
| CANOLA      | -*Central | 854.54 | 819.71    |
| DURUM       | -South    | 300.36 | 305.45    |

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Apr 29/2021

| Basis delivered plant |                           | \$/Tonne | \$/Bushel | Year Ago  |       |
|-----------------------|---------------------------|----------|-----------|-----------|-------|
|                       |                           |          |           | \$/Bushel | \$/lb |
| PEA                   | GREEN #2 OR BETTER        | 343.19   | 9.34      | 11.25     |       |
|                       | FEED                      | 324.63   | 8.84      | 6.45      |       |
|                       | LARGE YELLOW #2 OR BETTER | 359.72   | 9.79      | 7.65      |       |
| LENTILS               | #1 LAIRD                  | 821.22   | 0.37      | 0.32      |       |
|                       | #1 ESTON                  | 672.41   | 0.30      | 0.27      |       |
|                       | #1 RED                    | 694.45   | 0.31      | 0.29      |       |
| MUSTARD               | #1 YELLOW                 | 992.73   | 0.45      | 0.38      |       |
|                       | #1 BROWN                  | 885.48   | 0.40      | 0.29      |       |
|                       | #1 ORIENTAL               | 768.86   | 0.35      | 0.27      |       |

## US CASH MARKETS (CDN \$/TONNE) as of Apr 29/2021

|         |                         | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR AV PRICE | PCT    |
|---------|-------------------------|-----------|-----------|-------------|------------------|--------|
|         |                         |           |           |             |                  | CHG    |
| WHEAT   | #1DNS GREAT FALLS       | 325.87    | 320.59    | 264.45      | 259.35           | +2.0%  |
|         | #1DNS PORTLAND          | 387.74    | 383.17    | 333.04      | 321.82           | +3.5%  |
| CORN    | #2 CHICAGO              | 317.33    | 313.96    | 226.38      | 184.10           | +23.0% |
|         | BARLEY #2FD GREAT FALLS | 154.47    | 157.08    | 151.07      | 164.14           | -8.0%  |
| SOYBEAN | FD Central California   | 327.90    | 333.45    | 346.71      | 343.93           | +0.8%  |
|         | #1 ILLINOIS             | 697.69    | 711.11    | 576.09      | 438.28           | +31.4% |

EXCH RATE Apr 29/2021: US \$ in CANADA \$ 1.2292 CANADA \$ IN US \$ 0.8135

## CANADIAN EXPORTS ('000 TONNES) as of Apr 25/2021

| COMMODITY         | WEEK* #38 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END   |
|-------------------|-----------|-----------------|-----------------|----------------|----------|
|                   |           |                 |                 |                | FORECAST |
| WHEAT (EXC DURUM) | 469.8     | 14,547.1        | 11,590.1        | +25.5%         | +9.0%    |
| DURUM             | 108.0     | 4,590.8         | 3,632.0         | +26.4%         | +6.9%    |
| BARLEY            | 167.4     | 3,129.6         | 1,549.3         | +102.0%        | +11.3%   |
| OATS              | 19.3      | 1,461.6         | 1,296.3         | +12.8%         | +7.1%    |
| PEAS              | 34.2      | 2,152.8         | 1,926.4         | +11.8%         | +1.8%    |
| FLAXSEED          | 9.0       | 258.0           | 112.6           | +129.1%        | +37.5%   |
| CANOLA            | 129.4     | 8,595.4         | 7,352.6         | +16.9%         | +9.5%    |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Apr 25/2021

|              |       |         |         |       |        |
|--------------|-------|---------|---------|-------|--------|
| DOMESTIC USE | 225.4 | 7,909.5 | 7,674.3 | +3.1% | +13.0% |
|--------------|-------|---------|---------|-------|--------|

## U.S. EXPORTS ('000 TONNES) as of Apr 22/2021

|         |         |          |          |        |         |
|---------|---------|----------|----------|--------|---------|
| WHEAT   | 564.0   | 22,599.7 | 22,508.8 | +0.4%  | +2.1%   |
| BARLEY  | 0.0     | 32.6     | 30.5     | +6.8%  | +100.0% |
| CORN    | 1,951.0 | 41,232.4 | 22,426.4 | +83.9% | +50.4%  |
| SOYBEAN | 233.9   | 55,265.7 | 33,397.9 | +65.5% | +35.6%  |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 5,028.0 | 19,293.0 | 19,449.0 | -0.8% | +1.2% |
|---------------|---------|----------|----------|-------|-------|

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