

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 05, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 26/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR21	852.10	764.00	799.20	+25.70
	-SASK MAY21	782.90	720.50	739.20	+3.70
	-SASK JUL21	749.50	692.50	704.80	+1.10
	-SASK NOV21	617.50	585.10	595.50	+6.00
-SASK JAN22	619.00	589.10	598.30	+7.40	

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 26/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR21	6.83 1/2	6.51	6.55	+0.04 1/4
	-CBT MAY21	6.88 1/2	6.55 3/4	6.60 1/4	+0.04 3/4
WHEAT	-MINN MAR21	6.48	6.29 3/4	6.31	+0.02 1/4
	-MINN MAY21	6.58 3/4	6.37	6.38 3/4	-0.01 1/4
	-MINN JUL21	6.66 1/4	6.44 3/4	6.46 3/4	-0.01
WHEAT	-MINN SEP21	6.72 1/2	6.52	6.53 3/4	-0.01 1/4
	-KANS MAR21	6.57	6.24 3/4	6.24 3/4	-0.07
	-KANS MAY21	6.64	6.32 1/2	6.33 3/4	-0.04 1/2
	-KANS JUL21	6.67	6.36 1/2	6.37 3/4	-0.04 1/2
CORN	-KANS SEP21	6.70 3/4	6.40 1/2	6.41 1/2	-0.05
	-CBT MAR21	5.60 3/4	5.42 1/2	5.55 1/2	+0.12 3/4
OATS	-CBT MAY21	5.59 1/4	5.40	5.47 1/2	+0.05 3/4
	-CBT MAR21	3.78	3.47	3.76 1/2	+0.28
SOYBEAN	-CBT MAY21	3.73 1/4	3.53 1/4	3.64 3/4	+0.11 1/4
	-CBT MAR21	14.43	13.71	14.05 1/4	+0.28
SOYMEAL (\$/ton)	-CBT MAY21	14.45 3/4	13.74 1/2	14.04 1/4	+0.24 1/4
	-CBT JUL21	14.33 3/4	13.64	13.91 1/2	+0.23 3/4
SOYOIL (¢/lb)	-CBT XXX21	N/A	N/A	N/A	N/A
	-CBT XXX21	N/A	N/A	N/A	N/A
SOYMEAL (\$/ton)	-CBT MAR21	434.80	417.00	423.20	-1.10
	-CBT MAY21	434.00	415.30	421.40	-2.20

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Feb 22		PREVIOUS WEEK	
		285.00 - 315.00	289.00 - 310.00	295.00 - 305.00	295.00 - 310.00
OATS	-LETH	285.00 - 315.00	289.00 - 310.00	295.00 - 305.00	295.00 - 310.00
	-REDDEER	300.00 - 307.00	295.00 - 305.00	295.00 - 310.00	295.00 - 310.00
PEAS	-EDMTN	294.00 - 315.00	295.00 - 310.00	295.00 - 310.00	295.00 - 310.00
	-EDMTN	255.00 - 300.00	245.00 - 275.00	245.00 - 275.00	245.00 - 275.00
BARLEY	-LETH	305.00 - 320.00	305.00 - 315.00	305.00 - 315.00	305.00 - 315.00
	-MH/BRKS	297.00 - 320.00	298.00 - 315.00	298.00 - 315.00	298.00 - 315.00
BARLEY	-CALGARY	296.00 - 300.00	293.00 - 295.00	293.00 - 295.00	293.00 - 295.00
	-REDDEER	293.00 - 293.00	295.00 - 307.50	295.00 - 307.50	295.00 - 307.50
BARLEY	-VERM	295.00 - 310.00	295.00 - 305.00	295.00 - 305.00	295.00 - 305.00
	-EDMTN	268.69 - 301.00	284.77 - 301.00	284.77 - 301.00	284.77 - 301.00
BARLEY	-GRANDEP	300.00 - 315.00	295.00 - 315.00	295.00 - 315.00	295.00 - 315.00
	-EDMTN	275.58 - 284.00	275.58 - 284.50	275.58 - 284.50	275.58 - 284.50
DDGS*	-EDMTN	422.00 - 429.00	422.00 - 429.00	422.00 - 429.00	422.00 - 429.00

CORN -LETH 344.00 336.50

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Feb 24/2021

-Meal (FOB)	429.30	459.87
-Seed (DEL)	758.10	710.51

ELEVATOR BIDS (CDN \$/TONNE) on Feb 25/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	302.77	289.47	295.70	+3.75
CPS**	285.26	273.47	279.93	+4.80

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Feb 26/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
	THIS WEEK	LAST WEEK	
FEED WHEAT	-*Central	244.96	244.71
FEED OATS	-*Central	201.01	201.01
FEED BARLEY	-*Central	257.45	256.83
FLAXSEED	-*Central	811.86	811.86
CANOLA	-*Central	704.43	695.28
DURUM	-South	311.38	311.69

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Feb 25/2021

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	349.43	9.51	10.69
	FEED	301.67	8.21	6.22
	LARGE YELLOW #2 OR BETTER	390.41	10.63	6.74
LENTILS	#1 LAIRD	824.85	0.37	0.23
	#1 ESTON	683.43	0.31	0.20
	#1 RED	636.58	0.29	0.21
MUSTARD	#1 YELLOW	912.16	0.41	0.39
	#1 BROWN	841.94	0.38	0.27
	#1 ORIENTAL	702.72	0.32	0.25

US CASH MARKETS (CDN \$/TONNE) as of Feb 25/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	286.60	280.60	255.91	259.35	-1.3%
	#1DNS PORTLAND	343.46	341.71	326.24	321.82	+1.4%
CORN	#2 CHICAGO	266.25	267.53	209.94	184.10	+14.0%
	BARLEY #2FD GREAT FALLS	172.65	174.94	147.79	164.14	-10.0%
SOYBEAN	FD Central California	334.25	338.68	350.61	343.93	+1.9%
	#1 ILLINOIS	648.47	642.60	548.61	438.28	+25.2%

EXCH RATE Feb 25/2021: US \$ in CANADA \$ 1.2530 CANADA \$ IN US \$ 0.7981

CANADIAN EXPORTS ('000 TONNES) as of Feb 21/2021

COMMODITY	WEEK* #29	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	144.9	11,041.6	8,582.8	+28.6%	+9.0%
DURUM	140.3	3,275.4	2,664.2	+22.9%	+6.9%
BARLEY	97.6	2,293.5	1,234.8	+85.7%	+11.3%
OATS	25.8	1,214.8	997.8	+21.7%	+7.1%
PEAS	47.0	1,783.6	1,555.1	+14.7%	+1.8%
FLAXSEED	0.6	202.2	96.9	+108.7%	+37.5%
CANOLA	286.0	6,706.9	5,092.0	+31.7%	+9.5%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 21/2021

DOMESTIC USE	199.0	5,968.7	5,851.4	+2.0%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Feb 18/2021

WHEAT	324.6	17,758.9	18,157.8	-2.2%	+2.1%
BARLEY	2.4	28.6	28.4	+0.7%	+50.0%
CORN	1,231.8	23,997.6	13,310.2	+80.3%	+46.2%
SOYBEAN	721.8	50,916.9	28,832.9	+76.6%	+33.8%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.6%
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STATISTICS & DATA DEVELOPMENT SECTION
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