

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 26, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 19/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY21	810.90	745.40	776.20	-24.90
	-SASK JUL21	757.10	699.30	727.10	-23.30
	-SASK NOV21	636.00	601.10	619.60	-13.70
	-SASK JAN22	637.50	603.40	621.60	-13.40
-SASK MAR22	634.40	601.80	619.90	-14.30	

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 19/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY21	6.49 1/2	6.21 3/4	6.27	-0.11 1/2
	-CBT JUL21	6.39 1/2	6.15 1/4	6.19 1/4	-0.12 3/4
WHEAT	-MINN MAY21	6.40	6.21	6.27	-0.06 3/4
	-MINN JUL21	6.47 3/4	6.30	6.35 1/2	-0.06 1/4
	-MINN SEP21	6.53 1/2	6.36 3/4	6.42 1/4	-0.05 3/4
	-MINN DEC21	6.61 1/4	6.45	6.50 1/4	-0.05
WHEAT	-KANS MAY21	6.09 1/4	5.80	5.85 1/2	-0.18
	-KANS JUL21	6.13 1/2	5.85 3/4	5.91 1/4	-0.17 1/2
	-KANS SEP21	6.19	5.91 1/2	5.97	-0.18
	-KANS DEC21	6.26 1/2	6.00 1/4	6.05 1/4	-0.17 3/4
CORN	-CBT MAY21	5.59	5.32 3/4	5.57 3/4	+0.18 3/4
	-CBT JUL21	5.43 1/4	5.23	5.38 3/4	+0.10 1/4
OATS	-CBT MAY21	3.78	3.62	3.66	-0.11 1/2
	-CBT JUL21	3.72 1/4	3.57 1/2	3.62 1/2	-0.09
SOYBEAN	-CBT MAY21	14.25 1/4	13.90	14.16 1/4	+0.03
	-CBT JUL21	14.15 3/4	13.77 1/2	14.03	+0.00 1/2
	-CBT AUG21	13.72 3/4	13.33	13.56	-0.06 3/4
SOYOIL	-CBT MAY21	55.75	52.97	53.87	-1.49
	-CBT JUL21	54.23	50.84	51.50	-2.31
SOYMEAL	-CBT MAY21	410.60	397.00	407.90	+7.20
	-CBT JUL21	409.80	396.40	407.60	+7.10

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Mar 15		PREVIOUS WEEK	
		283.00 - 318.00	304.00 - 315.00	294.00 - 313.00	299.50 - 312.00
OATS	-EDMTN	300.10 - 315.00	294.50 - 313.00	294.50 - 313.00	294.50 - 313.00
	-EDMTN	245.50 - 305.00	243.00 - 305.00	243.00 - 305.00	243.00 - 305.00
PEAS	-EDMTN	320.00 - 362.50	315.00 - 325.50	315.00 - 325.50	315.00 - 325.50
	-LETH	293.00 - 325.00	296.00 - 320.00	296.00 - 320.00	296.00 - 320.00
BARLEY	-MH/BRKS	309.00 - 311.50	298.50 - 310.00	298.50 - 310.00	298.50 - 310.00
	-CALGARY	295.50 - 295.50	302.50 - 306.00	302.50 - 306.00	302.50 - 306.00
BARLEY	-REDDEER	300.00 - 312.00	300.00 - 310.00	300.00 - 310.00	300.00 - 310.00
	-VERM	294.00 - 312.50	268.69 - 300.50	268.69 - 300.50	268.69 - 300.50
BARLEY	-EDMTN	300.00 - 320.00	300.00 - 318.00	300.00 - 318.00	300.00 - 318.00
	-GRANDEP	275.58 - 305.00	275.58 - 298.50	275.58 - 298.50	275.58 - 298.50
DDGS*	-EDMTN	405.00 - 417.00	315.00 - 417.00	315.00 - 417.00	315.00 - 417.00

CORN -LETH 342.50 341.50

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Mar 17/2021

-Meal (FOB)	418.06	420.56
-Seed (DEL)	781.63	772.92

ELEVATOR BIDS (CDN \$/TONNE) on Mar 18/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	288.46	284.59	286.12	-7.41
CPS**	285.50	257.21	266.54	+0.01

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 19/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
FEED WHEAT	-*Central	254.25	256.35
FEED OATS	-*Central	226.95	226.95
FEED BARLEY	-*Central	266.86	265.18
FLAXSEED	-*Central	846.50	846.50
CANOLA	-*Central	740.69	769.27
DURUM	-South	312.92	318.31

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Mar 18/2021

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	347.05	9.45	10.82
	FEED	304.24	8.28	6.34
	LARGE YELLOW #2 OR BETTER	381.22	10.38	6.68
LENTILS	#1 LAIRD	795.20	0.36	0.22
	#1 ESTON	683.43	0.31	0.20
	#1 RED	633.83	0.29	0.21
MUSTARD	#1 YELLOW	925.94	0.42	0.38
	#1 BROWN	855.72	0.39	0.28
	#1 ORIENTAL	713.74	0.32	0.25

US CASH MARKETS (CDN \$/TONNE) as of Mar 18/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	273.51	279.92	258.13	259.35	-0.5%
	#1DNS PORTLAND	335.53	343.27	327.82	321.82	+1.9%
CORN	#2 CHICAGO	260.92	259.12	214.62	184.10	+16.6%
	BARLEY #2FD GREAT FALLS	151.06	173.08	149.56	164.14	-8.9%
SOYBEAN	FD Central California	332.33	335.08	349.13	343.93	+1.5%
	#1 ILLINOIS	640.74	653.54	558.13	438.28	+27.3%

EXCH RATE Mar 18/2021: US \$ in CANADA \$ 1.2458 CANADA \$ IN US \$ 0.8027

CANADIAN EXPORTS ('000 TONNES) as of Mar 14/2021

COMMODITY	WEEK* #32	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	351.2	12,118.2	9,376.6	+29.2%	+9.0%
DURUM	126.3	3,722.3	2,960.4	+25.7%	+6.9%
BARLEY	93.6	2,490.5	1,425.4	+74.7%	+11.3%
OATS	40.6	1,297.4	1,062.0	+22.2%	+7.1%
PEAS	84.7	1,950.1	1,591.4	+22.5%	+1.8%
FLAXSEED	25.4	242.4	101.6	+138.6%	+37.5%
CANOLA	304.5	7,550.9	5,778.1	+30.7%	+9.5%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Mar 14/2021

DOMESTIC USE 199.1 6,569.0 6,405.1 +2.6% +13.0%

U.S. EXPORTS ('000 TONNES) as of Mar 11/2021

WHEAT	683.5	19,277.9	19,743.1	-2.4%	+2.1%
BARLEY	N/A	31.0	30.3	+2.3%	+66.7%
CORN	2,204.0	29,955.7	16,021.5	+87.0%	+46.2%
SOYBEAN	518.8	53,120.4	30,506.9	+74.1%	+33.8%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH 5,028.0 19,293.0 19,449.0 -0.8% +1.6%

STATISTICS & DATA DEVELOPMENT SECTION

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