

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 15, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 08/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR21	666.00	633.80	665.20	+28.20
	-SASK MAY21	654.20	622.20	653.50	+27.80
	-SASK JUL21	640.90	611.40	639.90	+27.40
	-SASK NOV21	551.90	537.50	545.20	+4.40
-SASK JAN22	550.10	541.70	547.00	N/A	

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 08/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR21	6.64 1/2	6.34	6.38 3/4	-0.01 3/4
	-CBT MAY21	6.61 1/2	6.34	6.40 3/4	+0.01 1/4
WHEAT	-MINN MAR21	6.13 3/4	5.93 1/4	6.07 3/4	+0.08 1/2
	-MINN MAY21	6.21 3/4	6.02 1/4	6.16 1/4	+0.09
	-MINN JUL21	6.26 1/2	6.07 1/4	6.19 1/2	+0.07 1/2
WHEAT	-MINN SEP21	6.29	6.12	6.22 1/2	N/A
	-KANS MAR21	6.16 1/2	5.87 1/4	5.94 3/4	-0.08 3/4
	-KANS MAY21	6.19 3/4	5.92	5.99 1/4	-0.07
	-KANS JUL21	6.21	5.95 1/4	6.02 1/2	-0.04 3/4
CORN	-KANS SEP21	6.24	6.00 3/4	6.07 1/4	-0.04 1/4
	-CBT MAR21	5.02 3/4	4.79 1/2	4.96 1/4	+0.12 1/4
OATS	-CBT MAY21	5.02 1/2	4.80 1/4	4.97 1/2	+0.14 1/4
	-CBT MAR21	3.70	3.52 1/4	3.57 3/4	-0.03
SOYBEAN	-CBT MAY21	3.64 3/4	3.47	3.52	-0.03
	-CBT MAR21	13.86	13.01	13.74 3/4	+0.63 3/4
SOYBEAN	-CBT MAY21	13.82 3/4	12.98 3/4	13.71 1/4	+0.64 1/2
	-CBT JUL21	13.68 1/4	12.91	13.58	N/A
SOYBEAN	-CBT MAR21	44.69	41.75	43.59	+1.19
	(¢/lb) -CBT MAY21	43.85	40.97	43.22	+1.70
SOYMEAL	-CBT MAR21	444.10	420.70	439.60	+10.20
	(\$/ton) -CBT MAY21	439.60	417.20	435.80	+12.40

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Jan 4		PREVIOUS WEEK
	HIGH	LOW	
WHEAT	-LETH	265.00 - 285.00	N/A
	-REDDEER	257.00 - 265.00	N/A
	-EDMTN	255.00 - 275.00	N/A
OATS	-EDMTN	219.48 - 240.00	N/A
	-LETH	275.00 - 285.00	N/A
BARLEY	-MH/BRKS	268.00 - 269.00	N/A
	-CALGARY	274.25 - 279.89	N/A
	-REDDEER	264.00 - 267.00	N/A
	-VERM	225.00 - 264.93	N/A
	-EDMTN	265.00 - 275.00	N/A
	-GRANDEP	220.46 - 256.50	N/A
	-EDMTN	401.00 - 402.00	N/A
DDGS*			
CORN	-LETH	312.67	N/A

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 06/2021

-Meal (FOB)	459.48	N/A
-Seed (DEL)	636.88	N/A

ELEVATOR BIDS (CDN \$/TONNE) on Jan 07/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	278.15	261.14	270.44	N/A
CPS**	253.37	240.97	249.24	N/A

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 08/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
	HIGH	LOW	
FEED WHEAT	-*Central	214.29	N/A
FEED OATS	-*Central	201.01	N/A
FEED BARLEY	-*Central	236.79	N/A
FLAXSEED	-*Central	693.62	N/A
CANOLA	-*Central	638.22	N/A
DURUM	-South	300.36	N/A

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 07/2021

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	337.68	9.19	11.84
	FEED	269.52	7.34	6.20
	LARGE YELLOW #2 OR BETTER	333.45	9.07	6.70
LENTILS	#1 LAIRD	733.03	0.33	0.25
	#1 ESTON	604.06	0.27	0.21
	#1 RED	567.69	0.26	0.22
MUSTARD	#1 YELLOW	886.25	0.40	0.40
	#1 BROWN	765.00	0.35	0.29
	#1 ORIENTAL	641.21	0.29	0.24

US CASH MARKETS (CDN \$/TONNE) as of Jan 07/2021

CONTRACT		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	270.34	270.40	247.45	259.35	-4.6%
	#1DNS PORTLAND	338.04	334.14	320.77	321.82	-0.3%
CORN	#2 CHICAGO	242.12	237.59	193.08	184.10	+4.9%
	BARLEY #2FD GREAT FALLS	141.47	141.75	144.10	164.14	-12.2%
SOYBEAN	FD Central California	343.17	343.85	353.50	343.93	+2.8%
	#1 ILLINOIS	639.31	620.68	518.29	438.29	+18.3%

EXCH RATE Jan 07/2021: US \$ in CANADA \$ 1.2707 CANADA \$ IN US \$ 0.7870

CANADIAN EXPORTS ('000 TONNES) as of Jan 03/2021

COMMODITY	WEEK* #22	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	248.0	8,490.2	6,820.9	+24.5%	+3.5%
DURUM	86.8	2,466.0	2,152.5	+14.6%	+1.6%
BARLEY	23.1	1,621.8	991.6	+63.6%	+3.1%
OATS	28.9	998.3	808.4	+23.5%	+3.3%
PEAS	90.0	1,519.8	1,242.0	+22.4%	+0.5%
FLAXSEED	1.0	168.4	80.5	+109.2%	+21.8%
CANOLA	101.3	5,204.2	3,704.9	+40.5%	+0.3%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 03/2021

DOMESTIC USE	354.8	4,565.5	4,855.1	-6.0%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Dec 31/2020

WHEAT	325.0	14,860.0	14,907.4	-0.3%	+2.1%
BARLEY	N/A	20.9	16.8	+24.9%	+33.3%
CORN	912.8	14,908.3	8,603.1	+73.3%	+49.0%
SOYBEAN	1,305.8	38,542.8	21,820.7	+76.6%	+31.3%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.4%
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STATISTICS & DATA DEVELOPMENT SECTION
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