

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jun 04, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of May 28/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL21	913.20	858.00	890.00	+6.80
	-SASK NOV21	720.00	688.40	714.20	+7.40
	-SASK JAN22	719.40	686.40	712.60	+9.70
	-SASK MAR22	708.60	671.10	703.60	+11.50
	-SASK MAY22	698.20	669.70	693.90	+12.30

U.S. FUTURES (U.S. \$/BUSHEL) as of May 28/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL21	6.79 3/4	6.46 3/4	6.63 1/2	-0.10 3/4
	-CBT SEP21	6.83	6.50 3/4	6.67 1/4	-0.09 3/4
WHEAT	-MINN JUL21	7.36	6.75	7.27 1/2	+0.27
	-MINN SEP21	7.41 1/2	6.81 1/4	7.33 1/2	+0.27 3/4
	-MINN DEC21	7.44 1/2	6.88 3/4	7.37 1/2	+0.28 1/2
	-MINN MAR22	7.48 3/4	6.96	7.42 3/4	+0.30 3/4
WHEAT	-KANS JUL21	6.29 1/2	5.97	6.13 1/4	-0.10 3/4
	-KANS SEP21	6.37	6.04 1/2	6.20 1/2	-0.10 1/2
	-KANS DEC21	6.48 1/4	6.14 1/2	6.32 1/4	-0.07 1/2
	-KANS MAR22	6.58 1/4	6.23 1/2	6.42 1/2	-0.05 3/4
CORN	-CBT JUL21	6.72 3/4	6.17 1/4	6.56 3/4	-0.02 3/4
	-CBT SEP21	5.89	5.38 1/4	5.73 1/4	+0.00
OATS	-CBT JUL21	3.80	3.54 1/4	3.77 1/2	+0.21 1/2
	-CBT SEP21	3.81	3.55	3.80 1/4	+0.25 1/2
SOYBEAN	-CBT JUL21	15.55 3/4	14.92	15.30 1/2	+0.04 1/4
	-CBT AUG21	15.05 1/2	14.43 1/2	14.82	+0.09 3/4
	-CBT SEP21	14.26 3/4	13.71 1/4	14.07	+0.10 1/4
SOYOIL	-CBT JUL21	67.39	64.23	65.79	+0.30
	-CBT AUG21	63.87	60.19	62.33	+0.81
SOYMEAL	-CBT JUL21	403.20	380.70	395.50	-3.40
	-CBT AUG21	401.80	381.70	396.50	-1.50

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF May 24		PREVIOUS WEEK	
		322.15 - 330.00	312.00 - 350.00	320.00 - 345.00	330.00 - 348.00
OATS	-EDMTN	315.00 - 335.00	325.00 - 352.00	275.87 - 315.00	340.00 - 345.00
	-LETH	340.00 - 342.00	343.90 - 355.00	344.20 - 344.20	346.20 - 346.20
PEAS	-LETH	344.20 - 344.20	346.20 - 346.20	333.00 - 339.88	341.90 - 342.50
	-CALGARY	333.00 - 339.88	341.90 - 342.50	321.00 - 340.00	330.00 - 350.00
BARLEY	-LETH	340.00 - 342.00	343.90 - 355.00	313.00 - 330.78	325.40 - 339.50
	-MH/BRKS	344.20 - 344.20	346.20 - 346.20	310.00 - 340.00	320.00 - 355.00
DDGS*	-LETH	397.50	402.50	266.39 - 305.16	266.39 - 312.50
	-EDMTN	395.00 - 402.00	411.00 - 418.00		

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on May 26/2021

-Meal (FOB)	395.54	413.88
-Seed (DEL)	832.85	868.58

ELEVATOR BIDS (CDN \$/TONNE) on May 27/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	324.17	297.62	309.24	+5.89
CPS**	291.73	276.19	284.30	+6.32

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 28/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
FEED WHEAT	-*Central	266.58	266.58
FEED OATS	-*Central	226.95	226.95
FEED BARLEY	-*Central	285.72	294.65
FLAXSEED	-*Central	723.41	723.41
CANOLA	-*Central	770.84	762.44
DURUM	-South	298.22	295.28

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 27/2021

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	334.00	9.09	10.94
	FEED	314.89	8.57	6.44
	LARGE YELLOW #2 OR BETTER	333.82	9.09	7.77
LENTILS	#1 LAIRD	821.99	0.37	0.31
	#1 ESTON	672.41	0.30	0.27
	#1 RED	733.03	0.33	0.28
MUSTARD	#1 YELLOW	1,071.99	0.49	0.38
	#1 BROWN	872.25	0.40	0.29
	#1 ORIENTAL	735.79	0.33	0.28

US CASH MARKETS (CDN \$/TONNE) as of May 27/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT
WHEAT	#1DNS GREAT FALLS	305.31	297.36	269.29	259.35	+3.8%
	#1DNS PORTLAND	371.41	358.01	337.44	321.82	+4.9%
CORN	#2 CHICAGO	314.64	314.57	235.64	184.10	+28.0%
	BARLEY #2FD GREAT FALLS	186.32	157.00	150.99	164.14	-8.0%
SOYBEAN	FD Central California	322.06	321.98	344.49	343.93	+0.2%
	#1 ILLINOIS	690.70	693.30	588.56	438.28	+34.3%

EXCH RATE May 27/2021: US \$ in CANADA \$ 1.2073 CANADA \$ IN US \$ 0.8283

CANADIAN EXPORTS ('000 TONNES) as of May 23/2021

COMMODITY	WEEK* #42	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	438.4	16,453.1	13,585.0	+21.1%	+10.6%
DURUM	122.2	5,224.5	4,182.1	+24.9%	+8.8%
BARLEY	175.5	3,531.4	1,766.7	+99.9%	+21.5%
OATS	45.5	1,554.0	1,374.4	+13.1%	+9.0%
PEAS	12.8	2,390.6	2,190.4	+9.1%	+5.7%
FLAXSEED	0.4	289.6	134.3	+115.6%	+43.3%
CANOLA	66.4	9,243.4	8,129.4	+13.7%	+6.6%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of May 23/2021

DOMESTIC USE	173.0	8,666.0	8,491.8	+2.1%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of May 20/2021

WHEAT	573.9	24,950.0	24,397.0	+2.3%	+2.1%
BARLEY	N/A	33.1	30.5	+8.5%	+100.0%
CORN	1,727.9	48,874.2	27,462.6	+78.0%	+50.4%
SOYBEAN	193.9	56,217.5	35,070.1	+60.3%	+35.6%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.2%
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STATISTICS & DATA DEVELOPMENT SECTION
ALBERTA AGRICULTURE AND FORESTRY 780-422-2961