

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 12, 2021

## ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 05/2021

| CONTRACT | WEEKLY      |        |        |        |        |
|----------|-------------|--------|--------|--------|--------|
|          | MONTH       | HIGH   | LOW    | CLOSE  | CHANGE |
| CANOLA   | -SASK MAR21 | 720.40 | 688.00 | 692.30 | +0.70  |
|          | -SASK MAY21 | 684.90 | 666.30 | 674.60 | +5.60  |
|          | -SASK JUL21 | 661.70 | 639.30 | 653.90 | +9.20  |
|          | -SASK NOV21 | 567.10 | 547.30 | 559.30 | +4.00  |
|          | -SASK JAN22 | 567.30 | 549.00 | 560.40 | +5.10  |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 05/2021

| CONTRACT | WEEKLY      |          |           |           |           |
|----------|-------------|----------|-----------|-----------|-----------|
|          | MONTH       | HIGH     | LOW       | CLOSE     | CHANGE    |
| WHEAT    | -CBT MAR21  | 6.71     | 6.25 3/4  | 6.41 1/4  | -0.21 3/4 |
|          | -CBT MAY21  | 6.70 1/4 | 6.28 1/2  | 6.45 3/4  | -0.16 3/4 |
| WHEAT    | -MINN MAR21 | 6.38     | 6.09 1/2  | 6.26      | -0.07 1/2 |
|          | -MINN MAY21 | 6.47     | 6.19 3/4  | 6.36 1/2  | -0.06 1/4 |
|          | -MINN JUL21 | 6.51 1/4 | 6.26 1/4  | 6.44      | -0.03 1/4 |
| WHEAT    | -MINN SEP21 | 6.55     | 6.31      | 6.50 1/4  | -0.01     |
|          | -KANS MAR21 | 6.44     | 6.04 1/2  | 6.25 1/4  | -0.12 3/4 |
|          | -KANS MAY21 | 6.47     | 6.08 1/4  | 6.30      | -0.11 1/2 |
|          | -KANS JUL21 | 6.44 1/2 | 6.08 1/4  | 6.31 1/4  | -0.07 1/2 |
|          | -KANS SEP21 | 6.44 1/2 | 6.12      | 6.34 1/2  | -0.04 1/2 |
| CORN     | -CBT MAR21  | 5.58     | 5.36 1/2  | 5.48 1/2  | +0.01 1/2 |
|          | -CBT MAY21  | 5.56     | 5.35 1/2  | 5.47 1/2  | +0.00     |
| OATS     | -CBT MAR21  | 3.54     | 3.41 1/4  | 3.49 1/4  | 0.00 1/4  |
|          | -CBT MAY21  | 3.50     | 3.34 1/2  | 3.48 1/4  | +0.01 3/4 |
| SOYBEAN  | -CBT MAR21  | 13.83    | 13.41 1/2 | 13.66 3/4 | -0.03 1/4 |
|          | -CBT MAY21  | 13.80    | 13.39     | 13.65 3/4 | -0.01 1/4 |
|          | -CBT JUL21  | 13.62    | 13.19 3/4 | 13.47 3/4 | -0.01     |
| SOYOIL   | -CBT MAR21  | 45.47    | 43.33     | 44.66     | +0.04     |
|          | -CBT MAY21  | 44.59    | 42.64     | 44.05     | +0.14     |
| SOYMEAL  | -CBT MAR21  | 437.40   | 422.90    | 430.50    | -0.50     |
|          | -CBT MAY21  | 435.00   | 420.70    | 429.50    | +0.40     |

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

| CONTRACT | WEEK OF Feb 1 |                 | PREVIOUS WEEK   |                 |
|----------|---------------|-----------------|-----------------|-----------------|
|          | WHEAT         | -LETH           | 295.00 - 305.00 | 290.00 - 310.00 |
|          | -REDDEER      | 290.00 - 302.00 | 283.00 - 292.00 |                 |
|          | -EDMTN        | 280.00 - 300.00 | 275.00 - 295.00 |                 |
| OATS     | -EDMTN        | 240.00 - 275.00 | 233.00 - 275.00 |                 |
| PEAS     | -EDMTN        | 300.00 - 310.00 | 298.00 - 310.00 |                 |
| BARLEY   | -LETH         | 300.00 - 305.00 | 295.00 - 310.00 |                 |
|          | -MH/BRKS      | 298.50 - 298.50 | 290.00 - 290.00 |                 |
|          | -CALGARY      | 287.58 - 300.50 | 282.70 - 290.00 |                 |
|          | -REDDEER      | 290.00 - 298.00 | 285.00 - 295.00 |                 |
|          | -VERM         | 252.62 - 293.00 | 252.62 - 282.49 |                 |
|          | -EDMTN        | 285.00 - 300.00 | 280.00 - 295.00 |                 |
|          | -GRANDEP      | 266.39 - 281.00 | 252.61 - 280.69 |                 |
| DDGS*    | -EDMTN        | 427.00 - 434.00 | 426.00 - 434.00 |                 |

|      |       |        |        |
|------|-------|--------|--------|
| CORN | -LETH | 338.50 | 331.50 |
|------|-------|--------|--------|

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Feb 03/2021

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 472.11 | 455.92 |
| -Seed (DEL) | 669.31 | 670.36 |

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 04/2021

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 291.02 | 274.09 | 284.65  | +6.51  |
| CPS** | 280.72 | 259.50 | 267.58  | +8.05  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 05/2021 (Delivered)

| CONTRACT    | THIS WEEK |        | LAST WEEK |
|-------------|-----------|--------|-----------|
|             |           |        |           |
| FEED WHEAT  | -*Central | 212.96 | 211.13    |
| FEED OATS   | -*Central | 201.01 | 201.01    |
| FEED BARLEY | -*Central | 244.41 | 236.95    |
| FLAXSEED    | -*Central | 811.86 | 727.94    |
| CANOLA      | -*Central | 645.00 | 637.47    |
| DURUM       | -South    | 311.69 | 304.35    |

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Feb 04/2021

| Basis delivered plant |                           | \$/Tonne | Year Ago  |           |
|-----------------------|---------------------------|----------|-----------|-----------|
|                       |                           |          | \$/Bushel | \$/Bushel |
| PEA                   | GREEN #2 OR BETTER        | 342.45   | 9.32      | 11.27     |
|                       | FEED                      | 287.52   | 7.83      | 6.22      |
|                       | LARGE YELLOW #2 OR BETTER | 360.46   | 9.81      | 6.62      |
| LENTILS               | #1 LAIRD                  | 771.61   | 0.35      | 0.24      |
|                       | #1 ESTON                  | 628.31   | 0.28      | 0.21      |
|                       | #1 RED                    | 625.56   | 0.28      | 0.21      |
| MUSTARD               | #1 YELLOW                 | 907.53   | 0.41      | 0.40      |
|                       | #1 BROWN                  | 824.85   | 0.37      | 0.29      |
|                       | #1 ORIENTAL               | 680.67   | 0.31      | 0.24      |

## US CASH MARKETS (CDN \$/TONNE) as of Feb 04/2021

|         |                       | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT    |
|---------|-----------------------|-----------|-----------|-------------|---------|--------|
|         |                       |           |           |             |         |        |
| WHEAT   | #1DNS GREAT FALLS     | 282.34    | 280.76    | 252.95      | 259.35  | -2.5%  |
|         | #1DNS PORTLAND        | 343.38    | 343.84    | 324.47      | 321.82  | +0.8%  |
| CORN    | #2 CHICAGO            | 270.18    | 261.99    | 203.53      | 184.10  | +10.6% |
| BARLEY  | #2FD GREAT FALLS      | 164.03    | N/A       | 144.63      | 164.14  | -11.9% |
|         | FD Central California | 346.44    | 345.96    | 352.01      | 343.93  | +2.3%  |
| SOYBEAN | #1 ILLINOIS           | 649.28    | 638.13    | 537.69      | 438.28  | +22.7% |

|   |        |                    |        |
|---|--------|--------------------|--------|
| EXCH RATE Feb 04/2021: US \$ in CANADA \$ | 1.2828 | CANADA \$ IN US \$ | 0.7795 |
|---|--------|--------------------|--------|

## CANADIAN EXPORTS ('000 TONNES) as of Jan 31/2021

| COMMODITY | WEEK* #26 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-----------|-----------|-----------------|-----------------|----------------|-----------------|
|           |           |                 |                 |                |                 |
| DURUM     | 218.0     | 2,961.4         | 2,441.4         | +21.3%         | +1.6%           |
| BARLEY    | 108.8     | 2,039.2         | 1,146.4         | +77.9%         | +3.1%           |
| OATS      | 27.4      | 1,107.4         | 909.0           | +21.8%         | +3.3%           |
| PEAS      | 26.1      | 1,649.7         | 1,402.6         | +17.6%         | +0.5%           |
| FLAXSEED  | 8.5       | 191.8           | 86.7            | +121.2%        | +21.8%          |
| CANOLA    | 258.5     | 6,198.9         | 4,581.5         | +35.3%         | +0.3%           |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Jan 31/2021

|              |       |         |         |       |        |
|--------------|-------|---------|---------|-------|--------|
| DOMESTIC USE | 198.3 | 5,390.3 | 5,271.4 | +2.3% | +13.0% |
|--------------|-------|---------|---------|-------|--------|

## U.S. EXPORTS ('000 TONNES) as of Jan 28/2021

|         |         |          |          |        |        |
|---------|---------|----------|----------|--------|--------|
| WHEAT   | 396.9   | 16,545.1 | 16,647.6 | -0.6%  | +2.1%  |
| BARLEY  | N/A     | 23.3     | 19.5     | +19.9% | +33.3% |
| CORN    | 1,104.7 | 19,862.8 | 10,802.3 | +83.9% | +43.4% |
| SOYBEAN | 1,792.4 | 47,252.5 | 26,644.3 | +77.3% | +32.6% |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 5,028.0 | 19,293.0 | 19,449.0 | -0.8% | +1.6% |
|---------------|---------|----------|----------|-------|-------|

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