

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Apr 23, 2021

## ICE FUTURES CANADA (CDN \$/TONNE) as of Apr 16/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY21	837.30	791.00	833.40	+22.40
	-SASK JUL21	772.40	719.00	769.90	+31.10
	-SASK NOV21	654.00	615.80	651.90	+22.70
	-SASK JAN22	654.40	617.70	652.60	+22.70
	-SASK MAR22	651.10	615.90	649.10	+20.70

## U.S. FUTURES (U.S. \$/BUSHEL) as of Apr 16/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY21	6.59 3/4	6.23	6.52 1/2	+0.13 3/4
	-CBT JUL21	6.60 3/4	6.25 3/4	6.55	+0.14 1/2
WHEAT	-MINN MAY21	6.68 1/2	6.38 1/2	6.64 1/4	+0.10 1/4
	-MINN JUL21	6.75 3/4	6.45 3/4	6.71 1/4	+0.10
	-MINN SEP21	6.80 3/4	6.52	6.76 1/2	+0.09
	-MINN DEC21	6.87 3/4	6.61	6.82 3/4	+0.07
WHEAT	-KANS MAY21	6.16	5.75 3/4	6.09 1/4	+0.22 3/4
	-KANS JUL21	6.23 1/4	5.84	6.16 1/4	+0.22
	-KANS SEP21	6.28 1/4	5.90 1/2	6.22 1/2	+0.21 3/4
	-KANS DEC21	6.36 1/4	6.00 1/4	6.31 3/4	+0.21 1/4
CORN	-CBT MAY21	6.01 1/2	5.65 1/2	5.85 1/2	+0.08 1/4
	-CBT JUL21	5.86 1/2	5.52 3/4	5.73 3/4	+0.11
OATS	-CBT MAY21	3.85 1/4	3.71	3.80 3/4	+0.07
	-CBT JUL21	3.84 1/2	3.69 3/4	3.81	+0.08 3/4
SOYBEAN	-CBT MAY21	14.37 3/4	13.78	14.33 1/4	+0.30 1/4
	-CBT JUL21	14.30	13.74 3/4	14.22 1/2	+0.24 1/4
	-CBT AUG21	13.90 3/4	13.39	13.81	+0.19
SOYOIL	-CBT MAY21	56.48	50.96	56.33	+3.48
	-CBT JUL21	54.38	49.15	54.24	+3.31
SOYMEAL (\$/ton)	-CBT MAY21	408.40	394.40	402.20	+1.00
	-CBT JUL21	412.60	399.40	406.40	+0.90

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Apr 12		PREVIOUS WEEK	
	WEEK OF Apr 12	PREVIOUS WEEK	WEEK OF Apr 12	PREVIOUS WEEK
WHEAT	-LETH	305.00 - 315.00	272.00 - 315.00	
	-REDDEER	296.00 - 306.53	296.50 - 305.00	
	-EDMTN	289.50 - 315.00	289.50 - 315.00	
OATS	-EDMTN	240.50 - 310.00	250.85 - 305.00	
PEAS	-EDMTN	325.00 - 342.00	325.00 - 344.50	
	-LETH	310.00 - 326.00	296.00 - 320.00	
BARLEY	-MH/BRKS	310.00 - 310.00	304.11 - 311.86	
	-CALGARY	309.50 - 313.89	304.90 - 304.90	
	-REDDEER	300.00 - 311.89	300.00 - 310.00	
	-VERM	305.49 - 308.30	290.80 - 298.50	
	-EDMTN	295.00 - 325.00	292.75 - 320.00	
	-GRANDEP	275.58 - 289.50	275.58 - 295.00	
DDGS*	-EDMTN	386.00 - 395.00	380.00 - 398.00	

CORN -LETH 350.00 345.00

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Apr 14/2021

-Meal (FOB)	414.24	426.52
-Seed (DEL)	806.23	801.95

## ELEVATOR BIDS (CDN \$/TONNE) on Apr 15/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	306.79	304.33	305.80	+3.08
CPS**	293.12	285.76	289.44	+12.58

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Apr 16/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
	THIS WEEK	LAST WEEK	
FEED WHEAT	-*Central	261.86	263.82
FEED OATS	-*Central	226.95	226.95
FEED BARLEY	-*Central	277.57	279.37
FLAXSEED	-*Central	708.41	738.24
CANOLA	-*Central	766.08	734.98
DURUM	-South	305.45	315.06

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Apr 15/2021

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	340.25	9.26	10.82
	FEED	324.63	8.84	4.75
	LARGE YELLOW #2 OR BETTER	353.66	9.62	7.15
LENTILS	#1 LAIRD	778.01	0.35	0.28
	#1 ESTON	672.41	0.30	0.25
	#1 RED	655.87	0.30	0.27
MUSTARD	#1 YELLOW	972.78	0.44	0.38
	#1 BROWN	876.33	0.40	0.28
	#1 ORIENTAL	752.33	0.34	0.25

## US CASH MARKETS (CDN \$/TONNE) as of Apr 15/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	303.40	287.72	261.19	259.35	+0.7%
	#1DNS PORTLAND	363.25	357.74	330.13	321.82	+2.6%
CORN	#2 CHICAGO	284.87	282.64	221.42	184.10	+20.3%
	BARLEY #2FD GREAT FALLS	157.46	158.07	150.80	164.14	-8.1%
SOYBEAN	FD Central California	334.25	335.56	347.60	343.93	+1.1%
	#1 ILLINOIS	659.87	653.43	568.96	438.28	+29.8%

EXCH RATE Apr 15/2021: US \$ in CANADA \$ 1.2530 CANADA \$ IN US \$ 0.7981

## CANADIAN EXPORTS ('000 TONNES) as of Apr 11/2021

COMMODITY	WEEK* #36	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	456.2	13,713.3	10,884.0	+26.0%	+9.0%
DURUM	99.0	4,222.9	3,334.0	+26.7%	+6.9%
BARLEY	153.3	2,796.0	1,479.8	+88.9%	+11.3%
OATS	17.1	1,399.1	1,194.1	+17.2%	+7.1%
PEAS	3.6	2,117.6	1,755.6	+20.6%	+1.8%
FLAXSEED	1.5	248.3	106.9	+132.3%	+37.5%
CANOLA	109.7	8,300.0	6,882.0	+20.6%	+9.5%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Apr 11/2021

DOMESTIC USE	206.4	7,459.8	7,242.5	+3.0%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Apr 08/2021

WHEAT	458.4	21,404.2	21,495.9	-0.4%	+2.1%
BARLEY	N/A	32.6	30.5	+6.9%	+66.7%
CORN	1,584.8	37,578.4	20,616.4	+82.3%	+46.2%
SOYBEAN	327.8	54,800.3	32,285.1	+69.7%	+33.8%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.6%
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