

WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 05, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 29/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR21	724.50	645.10	691.60	+42.00
	-SASK MAY21	684.70	631.40	669.00	+33.20
	-SASK JUL21	658.50	619.00	644.70	+21.10
	-SASK NOV21	561.00	542.00	555.30	+9.90
-SASK JAN22	561.50	547.00	555.30	+8.50	

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 29/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR21	6.72 3/4	6.24 1/4	6.63	+0.28 1/2
	-CBT MAY21	6.70 1/4	6.26	6.62 1/2	+0.26 1/2
WHEAT	-MINN MAR21	6.43 3/4	6.05	6.33 1/2	+0.21
	-MINN MAY21	6.52	6.15	6.42 3/4	+0.21 1/4
	-MINN JUL21	6.56 1/2	6.21	6.47 1/4	+0.20
WHEAT	-MINN SEP21	6.60 3/4	6.26	6.51 1/4	+0.19 1/2
	-KANS MAR21	6.48	6.05 1/2	6.38	+0.24 3/4
	-KANS MAY21	6.50 3/4	6.09 1/2	6.41 1/2	+0.24 1/2
	-KANS JUL21	6.47	6.09 1/4	6.38 3/4	+0.22
	-KANS SEP21	6.47 1/2	6.13 1/2	6.39	+0.19 1/2
CORN	-CBT MAR21	5.53 3/4	4.92 1/2	5.47	+0.46 1/2
	-CBT MAY21	5.53 3/4	4.94 1/2	5.47 1/2	+0.44 1/2
OATS	-CBT MAR21	3.58 3/4	3.41 1/4	3.49 1/2	+0.04 1/4
	-CBT MAY21	3.55	3.39 1/4	3.46 1/2	+0.04 1/2
SOYBEAN	-CBT MAR21	13.94 3/4	12.98	13.70	+0.58 1/4
	-CBT MAY21	13.93 1/4	12.97	13.67	+0.55 1/4
	-CBT JUL21	13.72 3/4	12.82 1/4	13.48 3/4	+0.50 1/4
SOYOIL	-CBT MAR21	45.58	41.92	44.62	+2.35
	-CBT MAY21	44.61	41.13	43.91	+2.36
SOYMEAL (\$/ton)	-CBT MAR21	443.20	417.60	431.00	+9.40
	-CBT MAY21	439.80	413.40	429.10	+11.20

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Jan 25		PREVIOUS WEEK	
	WHEAT	-LETH	290.00 - 310.00	270.00 - 305.00
OATS	-REDDEER	283.00 - 292.00	266.00 - 292.00	
	-EDMTN	275.00 - 295.00	260.00 - 295.00	
PEAS	-EDMTN	233.00 - 275.00	233.50 - 280.00	
	-EDMTN	298.00 - 310.00	294.50 - 310.00	
BARLEY	-LETH	295.00 - 310.00	280.00 - 310.00	
	-MH/BRKS	290.00 - 290.00	303.14 - 303.14	
DDGS*	-CALGARY	282.70 - 290.00	301.27 - 301.27	
	-REDDEER	285.00 - 295.00	270.00 - 295.18	
	-VERM	252.62 - 282.49	252.62 - 284.50	
	-EDMTN	280.00 - 295.00	265.00 - 295.00	
	-GRANDEP	252.61 - 280.69	241.13 - 270.50	
DDGS*	-EDMTN	426.00 - 434.00	402.00 - 426.00	

CORN	-LETH	331.50	324.33
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* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 27/2021

-Meal (FOB)	455.92	464.15
-Seed (DEL)	670.36	617.94

ELEVATOR BIDS (CDN \$/TONNE) on Jan 28/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	284.46	273.56	278.14	-3.24
CPS**	266.08	250.22	259.54	-1.47

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 29/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
FEED WHEAT	-*Central	211.13	211.13
FEED OATS	-*Central	201.01	201.01
FEED BARLEY	-*Central	236.95	236.95
FLAXSEED	-*Central	727.94	714.95
CANOLA	-*Central	637.47	621.44
DURUM	-South	304.35	304.35

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 28/2021

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago	
				\$/Bushel	\$/lb
PEA	GREEN #2 OR BETTER	331.80	9.03	11.52	
	FEED	280.91	7.65	6.20	
	LARGE YELLOW #2 OR BETTER	371.11	10.10	6.68	
LENTILS	#1 LAIRD	761.80	0.35	0.24	
	#1 ESTON	619.50	0.28	0.21	
	#1 RED	614.53	0.28	0.22	
MUSTARD	#1 YELLOW	908.30	0.41	0.40	
	#1 BROWN	759.82	0.34	0.29	
	#1 ORIENTAL	677.92	0.31	0.24	

US CASH MARKETS (CDN \$/TONNE) as of Jan 28/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	280.76	283.48	251.78	259.35	-2.9%
	#1DNS PORTLAND	343.84	340.32	323.72	321.82	+0.6%
CORN	#2 CHICAGO	261.99	253.15	200.87	184.10	+9.1%
	BARLEY #2FD GREAT FALLS	142.62	140.58	143.78	164.14	-12.4%
SOYBEAN	FD Central California	345.96	341.01	352.23	343.93	+2.4%
	#1 ILLINOIS	638.13	636.90	533.23	438.28	+21.7%

EXCH RATE Jan 28/2021: US \$ in CANADA \$	1.2810	CANADA \$ IN US \$	0.7806
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CANADIAN EXPORTS ('000 TONNES) as of Jan 24/2021

COMMODITY	WEEK* #25	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
DURUM	189.4	2,743.3	2,354.3	+16.5%	+1.6%
BARLEY	96.7	1,930.3	1,128.4	+71.1%	+3.1%
OATS	13.8	1,080.1	886.6	+21.8%	+3.3%
PEAS	43.4	1,623.6	1,383.1	+17.4%	+0.5%
FLAXSEED	0.5	183.3	85.9	+113.4%	+21.8%
CANOLA	115.5	5,940.2	4,473.6	+32.8%	+0.3%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 24/2021

DOMESTIC USE	198.0	5,192.0	5,091.8	+2.0%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Jan 21/2021

WHEAT	523.9	16,098.9	16,211.8	-0.7%	+2.1%
BARLEY	N/A	23.3	17.7	+32.2%	+33.3%
CORN	1,391.5	18,736.6	10,164.0	+84.3%	+43.4%
SOYBEAN	1,979.0	45,281.2	25,240.5	+79.4%	+32.6%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.6%
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STATISTICS & DATA DEVELOPMENT SECTION
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