

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 22, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 15/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR21	692.30	663.50	687.80	+22.60
	-SASK MAY21	676.00	651.30	668.80	+15.30
	-SASK JUL21	661.60	636.10	652.20	+12.30
	-SASK NOV21	560.10	540.50	554.10	+8.90
-SASK JAN22	556.80	545.50	554.50	+7.50	

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 15/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR21	6.93	6.28 3/4	6.75 1/2	+0.36 3/4
	-CBT MAY21	6.93	6.31	6.76 1/2	+0.35 3/4
WHEAT	-MINN MAR21	6.53 1/4	6.02 1/4	6.43 1/4	+0.35 1/2
	-MINN MAY21	6.61	6.11	6.51 3/4	+0.35 1/2
	-MINN JUL21	6.64 1/4	6.14	6.56	+0.36 1/2
WHEAT	-MINN SEP21	6.68	6.16 1/2	6.59	+0.36 1/2
	-KANS MAR21	6.60	5.88	6.43	+0.48 1/4
	-KANS MAY21	6.63	5.93 1/2	6.46	+0.46 3/4
	-KANS JUL21	6.61 1/2	5.97	6.45 1/2	+0.43
CORN	-KANS SEP21	6.62 1/4	6.02 1/4	6.48 1/2	+0.41 1/4
	-CBT MAR21	5.41 1/2	4.89 1/4	5.31 1/2	+0.35 1/4
OATS	-CBT MAY21	5.44	4.90 3/4	5.34 3/4	+0.37 1/4
	-CBT MAR21	3.68	3.52 3/4	3.66	+0.08 1/4
SOYBEAN	-CBT MAY21	3.60 3/4	3.48	3.59 1/2	+0.07 1/2
	-CBT MAR21	14.36 1/2	13.54	14.16 3/4	+0.42
SOYMEAL (\$/ton)	-CBT MAY21	14.33	13.52 1/2	14.14 3/4	+0.43 1/2
	-CBT JUL21	14.17 1/2	13.41 1/2	14.01	+0.43
SOYOIL (¢/lb)	-CBT MAR21	44.05	41.30	41.85	-1.74
	-CBT MAY21	43.64	41.00	41.49	-1.73
SOYMEAL (\$/ton)	-CBT MAR21	471.40	437.30	463.20	+23.60
	-CBT MAY21	463.60	433.90	458.50	+22.70

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Jan 11		PREVIOUS WEEK
		265.00 - 295.00	265.00 - 285.00	265.00 - 285.00
OATS	-LETH	265.00 - 295.00	265.00 - 285.00	265.00 - 285.00
	-REDDEER	261.00 - 272.50	257.00 - 265.00	257.00 - 265.00
PEAS	-EDMTN	257.00 - 285.00	255.00 - 275.00	255.00 - 275.00
	-EDMTN	233.50 - 275.00	219.48 - 240.00	219.48 - 240.00
BARLEY	-EDMTN	294.50 - 305.00	300.00 - 307.00	300.00 - 307.00
	-LETH	275.00 - 295.00	275.00 - 285.00	275.00 - 285.00
BARLEY	-MH/BRKS	274.35 - 274.35	268.00 - 269.00	268.00 - 269.00
	-CALGARY	271.50 - 271.50	274.25 - 279.89	274.25 - 279.89
BARLEY	-REDDEER	265.00 - 275.00	264.00 - 267.00	264.00 - 267.00
	-VERM	249.86 - 278.00	225.00 - 264.93	225.00 - 264.93
BARLEY	-EDMTN	265.00 - 290.00	265.00 - 275.00	265.00 - 275.00
	-GRANDEP	241.13 - 266.12	220.46 - 256.50	220.46 - 256.50
DDGS*	-EDMTN	402.00 - 415.00	401.00 - 402.00	401.00 - 402.00

CORN -LETH 323.33 312.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 13/2021

-Meal (FOB)	482.41	459.48
-Seed (DEL)	653.48	636.88

ELEVATOR BIDS (CDN \$/TONNE) on Jan 14/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	290.03	280.18	283.39	+12.95
CPS**	266.96	254.93	262.74	+13.50

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 15/2021 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	211.13	214.29
FEED OATS	-*Central	201.01	201.01
FEED BARLEY	-*Central	238.02	236.79
FLAXSEED	-*Central	714.95	693.62
CANOLA	-*Central	659.64	638.22
DURUM	-South	304.35	300.36

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 14/2021

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago	
				\$/Bushel	\$/lb
PEA	GREEN #2 OR BETTER	330.70	9.00	11.71	
	FEED	274.11	7.46	6.20	
	LARGE YELLOW #2 OR BETTER	349.06	9.50	6.74	
LENTILS	#1 LAIRD	746.48	0.34	0.25	
	#1 ESTON	612.88	0.28	0.21	
	#1 RED	589.74	0.27	0.22	
MUSTARD	#1 YELLOW	886.25	0.40	0.40	
	#1 BROWN	723.88	0.33	0.29	
	#1 ORIENTAL	655.87	0.30	0.24	

US CASH MARKETS (CDN \$/TONNE) as of Jan 14/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT
		WEEK	WEEK	DATE	AV PRICE	CHG
WHEAT	#1DNS GREAT FALLS	286.41	270.34	249.14	259.35	-3.9%
	#1DNS PORTLAND	351.85	338.04	322.12	321.82	+0.1%
CORN	#2 CHICAGO	258.67	242.12	195.93	184.10	+6.4%
	BARLEY #2FD GREAT FALLS	140.88	141.47	143.96	164.14	-12.3%
SOYBEAN	FD Central California	341.74	343.17	352.99	343.93	+2.6%
	#1 ILLINOIS	673.25	639.31	525.03	438.29	+19.8%

EXCH RATE Jan 14/2021: US \$ in CANADA \$ 1.2654 CANADA \$ IN US \$ 0.7903

CANADIAN EXPORTS ('000 TONNES) as of Jan 10/2021

COMMODITY	#23	CROP YR	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	448.9	8,938.9	6,921.3	+29.2%	+3.5%
DURUM	49.3	2,515.3	2,219.4	+13.3%	+1.6%
BARLEY	148.4	1,770.0	1,030.8	+71.7%	+3.1%
OATS	39.6	1,038.0	849.7	+22.2%	+3.3%
PEAS	13.1	1,539.3	1,326.0	+16.1%	+0.5%
FLAXSEED	3.2	171.5	80.9	+112.0%	+21.8%
CANOLA	190.0	5,394.4	4,022.9	+34.1%	+0.3%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 10/2021

DOMESTIC USE	216.2	4,781.8	4,732.7	+1.0%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Jan 07/2021

WHEAT	279.4	15,290.4	15,469.2	-1.2%	+2.1%
BARLEY	N/A	20.9	16.9	+23.7%	+33.3%
CORN	1,130.7	16,215.7	9,086.6	+78.5%	+43.4%
SOYBEAN	1,778.6	40,829.1	22,972.3	+77.7%	+32.6%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.6%
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STATISTICS & DATA DEVELOPMENT SECTION
ALBERTA AGRICULTURE AND FORESTRY 780-422-2961