

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 12, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 05/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY21	797.30	735.40	785.80	+46.60
	-SASK JUL21	755.70	702.60	745.60	+40.80
	-SASK NOV21	622.50	593.00	619.30	+23.80
	-SASK JAN22	624.90	596.00	622.10	+23.80
-SASK MAR22	622.10	596.30	621.30	+23.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 05/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY21	6.68 3/4	6.45 1/2	6.53	-0.07 1/4
	-CBT JUL21	6.57 1/2	6.36 3/4	6.43 1/4	-0.06 3/4
WHEAT	-MINN MAY21	6.51	6.30 3/4	6.45 1/4	+0.06 1/2
	-MINN JUL21	6.56 1/2	6.39	6.51	+0.04 1/4
	-MINN SEP21	6.60 3/4	6.46	6.55 1/4	+0.01 1/2
	-MINN DEC21	6.68	6.54	6.61 1/2	0.00 1/4
WHEAT	-KANS MAY21	6.39 3/4	6.17	6.26 1/4	-0.07 1/2
	-KANS JUL21	6.44 1/4	6.22 3/4	6.31 3/4	-0.06
	-KANS SEP21	6.48	6.28 1/4	6.37	-0.04 1/2
	-KANS DEC21	6.55 1/4	6.36 1/2	6.44 1/2	-0.03 3/4
CORN	-CBT MAY21	5.54 1/4	5.29 1/4	5.45 1/2	-0.02
	-CBT JUL21	5.42	5.18 1/2	5.34	-0.01
OATS	-CBT MAY21	3.84 1/4	3.61	3.84	+0.19 1/4
	-CBT JUL21	3.74	3.58 1/4	3.74	+0.13 1/2
SOYBEAN	-CBT MAY21	14.38	13.80 3/4	14.30	+0.25 3/4
	-CBT JUL21	14.18 3/4	13.67	14.13 3/4	+0.22 1/4
	-CBT AUG21	13.73	13.25 3/4	13.71	+0.22 3/4
SOYOIL	-CBT MAY21	52.17	48.62	51.80	N/A
	-CBT JUL21	51.12	47.65	50.77	N/A
SOYMEAL (\$/ton)	-CBT MAY21	427.20	414.10	418.20	-3.20
	-CBT JUL21	424.30	411.60	416.20	-2.50

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Mar 1		PREVIOUS WEEK	
		300.00 - 315.00	300.00 - 312.05	294.50 - 310.00	294.00 - 315.00
OATS	-EDMTN	255.00 - 295.00	255.00 - 300.00	294.00 - 315.00	294.00 - 315.00
	-EDMTN	310.00 - 325.50	305.00 - 320.00	297.00 - 320.00	297.00 - 320.00
BARLEY	-LETH	284.00 - 320.00	297.00 - 320.00	297.00 - 320.00	297.00 - 320.00
	-MH/BRKS	289.50 - 315.08	296.00 - 300.00	297.00 - 320.00	297.00 - 320.00
PEAS	-EDMTN	312.50 - 315.08	293.00 - 293.00	297.00 - 320.00	297.00 - 320.00
	-EDMTN	300.00 - 310.00	295.00 - 310.00	297.00 - 320.00	297.00 - 320.00
DDGS*	-LETH	268.69 - 301.67	268.69 - 301.00	275.58 - 300.57	275.58 - 284.00
	-EDMTN	300.00 - 320.00	300.00 - 315.00	275.58 - 300.57	275.58 - 284.00
CORN	-LETH	422.00 - 429.00	422.00 - 429.00	422.00 - 429.00	422.00 - 429.00
	-LETH	344.00	344.00	344.00	344.00

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Mar 03/2021

-Meal (FOB)	423.16	429.30
-Seed (DEL)	766.71	758.10

ELEVATOR BIDS (CDN \$/TONNE) on Mar 04/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	302.04	291.56	296.80	+1.10
CPS**	277.42	259.17	271.53	-8.40

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 05/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
	CDN \$/TONNE	CDN \$/TONNE	
FEED WHEAT	-*Central	256.35	244.96
FEED OATS	-*Central	226.95	201.01
FEED BARLEY	-*Central	265.18	257.45
FLAXSEED	-*Central	846.50	811.86
CANOLA	-*Central	766.74	704.43
DURUM	-South	317.70	311.38

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Mar 04/2021

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	348.70	9.49	10.69
	FEED	312.32	8.50	6.22
	LARGE YELLOW #2 OR BETTER	390.41	10.63	6.68
LENTILS	#1 LAIRD	811.74	0.37	0.23
	#1 ESTON	683.43	0.31	0.20
	#1 RED	633.83	0.29	0.21
MUSTARD	#1 YELLOW	912.16	0.41	0.39
	#1 BROWN	841.94	0.38	0.28
	#1 ORIENTAL	708.23	0.32	0.25

US CASH MARKETS (CDN \$/TONNE) as of Mar 04/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	285.33	286.60	256.89	259.35	-1.0%
	#1DNS PORTLAND	350.57	343.46	327.05	321.82	+1.6%
CORN	#2 CHICAGO	259.44	266.25	211.59	184.10	+14.9%
	BARLEY #2FD GREAT FALLS	174.12	172.65	148.70	164.14	-9.4%
SOYBEAN	FD Central California	337.10	334.25	350.16	343.93	+1.8%
	#1 ILLINOIS	656.10	648.47	552.19	438.28	+26.0%

EXCH RATE Mar 04/2021: US \$ in CANADA \$ 1.2637 CANADA \$ IN US \$ 0.7913

CANADIAN EXPORTS ('000 TONNES) as of Feb 28/2021

COMMODITY	WEEK* #30	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	328.9	11,370.0	8,892.4	+27.9%	+9.0%
DURUM	142.4	3,417.8	2,749.0	+24.3%	+6.9%
BARLEY	39.7	2,334.5	1,297.2	+80.0%	+11.3%
OATS	29.1	1,243.9	1,019.4	+22.0%	+7.1%
PEAS	81.6	1,865.2	1,575.6	+18.4%	+1.8%
FLAXSEED	5.6	208.0	97.9	+112.5%	+37.5%
CANOLA	240.0	6,990.7	5,288.7	+32.2%	+9.5%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 28/2021

DOMESTIC USE	194.5	6,163.2	6,028.4	+2.2%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Feb 25/2021

WHEAT	272.8	18,038.0	18,814.0	-4.1%	+2.1%
BARLEY	2.4	31.0	29.1	+6.5%	+50.0%
CORN	1,636.9	25,669.3	14,206.4	+80.7%	+46.2%
SOYBEAN	879.6	51,879.5	29,422.1	+76.3%	+33.8%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.6%
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STATISTICS & DATA DEVELOPMENT SECTION
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