

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 19, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 12/2021

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK MAY21	808.50	770.00	801.10	+15.30
-SASK JUL21	761.10	728.20	750.40	+4.80
-SASK NOV21	638.00	613.00	633.30	+14.00
-SASK JAN22	641.00	619.10	635.00	+12.90
-SASK MAR22	640.20	619.10	634.20	+12.90

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 12/2021

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT MAY21	6.62 3/4	6.37 1/2	6.38 1/2	-0.14 1/2
-CBT JUL21	6.52	6.31 1/4	6.32	-0.11 1/4
WHEAT -MINN MAY21	6.52 1/4	6.32	6.33 3/4	-0.11 1/2
-MINN JUL21	6.57 3/4	6.40	6.41 3/4	-0.09 1/4
-MINN SEP21	6.62 1/4	6.46 1/4	6.48	-0.07 1/4
-MINN DEC21	6.68	6.54	6.55 1/4	-0.06 1/4
WHEAT -KANS MAY21	6.35	6.00 1/2	6.03 1/2	-0.22 3/4
-KANS JUL21	6.40 1/2	6.06 1/2	6.08 3/4	-0.23
-KANS SEP21	6.45 1/2	6.12 3/4	6.15	-0.22
-KANS DEC21	6.52 1/2	6.21 1/4	6.23	-0.21 1/2
CORN -CBT MAY21	5.56 1/4	5.31	5.39	-0.06 1/2
-CBT JUL21	5.43 1/2	5.21	5.28 1/2	-0.05 1/2
OATS -CBT MAY21	3.98 3/4	3.75 1/2	3.77 1/2	-0.06 1/2
-CBT JUL21	3.86 1/4	3.70 1/4	3.71 1/2	-0.02 1/2
SOYBEAN -CBT MAY21	14.60	13.92 1/4	14.13 1/4	-0.16 3/4
-CBT JUL21	14.44 1/4	13.81 1/2	14.02 1/2	-0.11 1/4
-CBT AUG21	13.98 1/4	13.43 1/4	13.62 3/4	-0.08 1/4
SOYOIL -CBT MAY21	55.59	52.14	55.36	+3.56
(¢/lb) -CBT JUL21	54.05	51.10	53.81	+3.04
SOYMEAL -CBT MAY21	424.40	395.80	400.70	-17.50
(\$/ton) -CBT JUL21	422.10	395.70	400.50	-15.70

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Mar 8		PREVIOUS WEEK	
		304.00 - 315.00	300.00 - 315.00	299.50 - 312.00	300.00 - 312.05
-REDDEER		299.50 - 312.00	300.00 - 312.05	294.50 - 313.00	294.50 - 310.00
OATS -EDMTN		243.00 - 305.00	255.00 - 295.00	243.00 - 305.00	255.00 - 295.00
PEAS -EDMTN		315.00 - 325.50	310.00 - 325.50	296.00 - 320.00	284.00 - 320.00
BARLEY -LETH		296.00 - 320.00	284.00 - 320.00	298.50 - 310.00	289.50 - 315.08
-MH/BRKS		298.50 - 310.00	289.50 - 315.08	302.50 - 306.00	312.50 - 315.08
-CALGARY		302.50 - 306.00	312.50 - 315.08	300.00 - 310.00	300.00 - 310.00
-REDDEER		300.00 - 310.00	300.00 - 310.00	268.69 - 300.50	268.69 - 301.67
-VERM		268.69 - 300.50	268.69 - 301.67	300.00 - 318.00	300.00 - 320.00
-EDMTN		300.00 - 318.00	300.00 - 320.00	275.58 - 298.50	275.58 - 300.57
-GRANDEP		275.58 - 298.50	275.58 - 300.57	315.00 - 417.00	422.00 - 429.00
DDGS*	-EDMTN	315.00 - 417.00	422.00 - 429.00		

CORN -LETH	341.50	344.00
------------	--------	--------

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Mar 10/2021

-Meal (FOB)	420.56	423.16
-Seed (DEL)	772.92	766.71

ELEVATOR BIDS (CDN \$/TONNE) on Mar 11/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	303.51	288.07	293.53	-3.27
CPS**	276.42	248.62	266.53	-5.00

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 12/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
FEED WHEAT	-*Central	256.35	256.35
FEED OATS	-*Central	226.95	226.95
FEED BARLEY	-*Central	265.18	265.18
FLAXSEED	-*Central	846.50	846.50
CANOLA	-*Central	769.27	766.74
DURUM	-South	318.31	317.70

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Mar 11/2021

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	347.05	9.45	10.82
	FEED	304.24	8.28	6.22
	LARGE YELLOW #2 OR BETTER	390.41	10.63	6.74
			\$/lb	\$/lb
LENTILS	#1 LAIRD	806.22	0.37	0.23
	#1 ESTON	683.43	0.31	0.20
	#1 RED	633.83	0.29	0.21
MUSTARD	#1 YELLOW	925.94	0.42	0.38
	#1 BROWN	844.70	0.38	0.28
	#1 ORIENTAL	713.74	0.32	0.25

US CASH MARKETS (CDN \$/TONNE) as of Mar 11/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT
						CHG
WHEAT	#1DNS GREAT FALLS	279.92	285.33	257.63	259.35	-0.7%
	#1DNS PORTLAND	343.27	350.57	327.57	321.82	+1.8%
CORN	#2 CHICAGO	259.12	259.44	213.12	184.10	+15.8%
BARLEY	#2FD GREAT FALLS	173.08	174.12	149.51	164.14	-8.9%
	FD Central California	335.08	337.10	349.67	343.93	+1.7%
SOYBEAN	#1 ILLINOIS	653.54	656.10	555.46	438.28	+26.7%

EXCH RATE Mar 11/2021: US \$ in CANADA \$	1.2561	CANADA \$ IN US \$	0.7961
---	--------	--------------------	--------

CANADIAN EXPORTS ('000 TONNES) as of Mar 07/2021

COMMODITY	WEEK* #31	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END
					FORECAST
WHEAT (EXC DURUM)	397.0	11,766.8	9,080.5	+29.6%	+9.0%
DURUM	168.5	3,595.9	2,851.2	+26.1%	+6.9%
BARLEY	62.5	2,396.9	1,380.4	+73.6%	+11.3%
OATS	12.6	1,256.6	1,038.7	+21.0%	+7.1%
PEAS	0.2	1,865.4	1,578.2	+18.2%	+1.8%
FLAXSEED	8.8	216.8	100.9	+114.9%	+37.5%
CANOLA	254.4	7,245.7	5,550.9	+30.5%	+9.5%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Mar 07/2021

DOMESTIC USE	206.7	6,369.9	6,218.2	+2.4%	+13.0%
--------------	-------	---------	---------	-------	--------

U.S. EXPORTS ('000 TONNES) as of Mar 04/2021

WHEAT	482.1	18,590.3	19,273.9	-3.5%	+2.1%
BARLEY	N/A	31.0	29.1	+6.5%	+66.7%
CORN	1,544.4	27,623.5	15,036.3	+83.7%	+46.2%
SOYBEAN	587.6	52,591.9	30,012.0	+75.2%	+33.8%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.6%
---------------	---------	----------	----------	-------	-------

STATISTICS & DATA DEVELOPMENT SECTION
ALBERTA AGRICULTURE AND FORESTRY 780-422-2961