

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Aug 13, 2021

## ICE FUTURES CANADA (CDN \$/TONNE) as of Aug 06/2021

| CONTRACT | WEEKLY      |        |        |        |        |
|----------|-------------|--------|--------|--------|--------|
|          | MONTH       | HIGH   | LOW    | CLOSE  | CHANGE |
| CANOLA   | -SASK NOV21 | 899.00 | 823.30 | 891.80 | +49.60 |
|          | -SASK JAN22 | 883.10 | 817.00 | 876.80 | +40.90 |
|          | -SASK MAR22 | 866.20 | 809.50 | 860.50 | +32.40 |
|          | -SASK MAY22 | 846.60 | 793.30 | 841.10 | +28.60 |
|          | -SASK JUL22 | 821.40 | 769.70 | 816.10 | +27.70 |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Aug 06/2021

| CONTRACT         | WEEKLY      |           |           |           |           |
|------------------|-------------|-----------|-----------|-----------|-----------|
|                  | MONTH       | HIGH      | LOW       | CLOSE     | CHANGE    |
| WHEAT            | -CBT SEP21  | 7.38 3/4  | 7.09 1/4  | 7.19      | +0.15 1/4 |
|                  | -CBT DEC21  | 7.49      | 7.22      | 7.33 1/4  | +0.20 1/4 |
| WHEAT            | -MINN SEP21 | 9.27 1/4  | 8.91      | 9.16 1/4  | +0.11 1/2 |
|                  | -MINN DEC21 | 9.16      | 8.80      | 9.03 1/4  | +0.12 1/4 |
| WHEAT            | -MINN MAR22 | 9.01 3/4  | 8.67 3/4  | 8.91 1/2  | +0.15 1/4 |
|                  | -MINN MAY22 | 8.87 1/2  | 8.63 1/2  | 8.79 3/4  | +0.16 3/4 |
|                  | -KANS SEP21 | 7.19      | 6.87 3/4  | 7.05 3/4  | +0.32 1/2 |
|                  | -KANS DEC21 | 7.30 1/4  | 6.99 1/2  | 7.17 1/2  | +0.33 1/4 |
|                  | -KANS MAR22 | 7.38 1/2  | 7.09      | 7.26 3/4  | +0.35 1/4 |
| CORN             | -KANS MAY22 | 7.36      | 7.11 1/4  | 7.29 1/2  | +0.35 1/4 |
|                  | -CBT SEP21  | 5.63 1/2  | 5.40 1/4  | 5.55      | +0.08     |
| OATS             | -CBT DEC21  | 5.65 1/4  | 5.41 1/4  | 5.56 1/2  | +0.11 1/4 |
|                  | -CBT SEP21  | 4.73 1/2  | 4.41      | 4.67 1/4  | +0.20 1/2 |
| SOYBEAN          | -CBT DEC21  | 4.61 1/2  | 4.40 1/4  | 4.59 1/2  | +0.11 3/4 |
|                  | -CBT SEP21  | 13.50 1/4 | 13.12 3/4 | 13.44 1/4 | -0.11 1/4 |
| SOYMEAL          | -CBT NOV21  | 13.48     | 13.08 3/4 | 13.36 3/4 | -0.12 1/2 |
|                  | -CBT JAN22  | 13.53     | 13.14 1/4 | 13.41 1/4 | -0.13     |
| SOYOIL           | -CBT SEP21  | 64.05     | 61.04     | 61.81     | -2.61     |
|                  | -CBT OCT21  | 63.25     | 60.55     | 61.31     | -2.23     |
| SOYMEAL (\$/ton) | -CBT SEP21  | 357.90    | 346.50    | 355.80    | +4.50     |
|                  | -CBT OCT21  | 356.60    | 345.40    | 354.30    | +4.00     |

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

| WHEAT  | LETH                    | WEEK OF Aug 2   |                 | PREVIOUS WEEK   |                 |
|--------|-------------------------|-----------------|-----------------|-----------------|-----------------|
|        |                         | 385.00 - 425.00 | 385.00 - 415.00 | 370.00 - 415.00 | 365.00 - 405.00 |
| OATS   | -EDMTN                  | 365.00 - 420.00 | 360.00 - 415.00 | 365.00 - 415.00 | 360.00 - 415.00 |
|        | -EDMTN                  | 278.50 - 355.00 | 266.50 - 355.00 | 345.00 - 385.19 | 340.00 - 380.94 |
| BARLEY | -LETH                   | 385.00 - 420.00 | 375.00 - 415.00 | 385.00 - 401.00 | 385.50 - 396.00 |
|        | -MH/BRKS                | 385.50 - 401.00 | 385.50 - 396.00 | 394.72 - 401.00 | 357.50 - 398.00 |
| DDGS*  | -REDDEER                | 360.00 - 401.00 | 355.00 - 405.00 | 360.00 - 401.00 | 355.00 - 405.00 |
|        | -VERM                   | 367.00 - 398.24 | 381.00 - 388.98 | 348.50 - 348.50 | 353.38 - 353.38 |
| CORN   | -EDMTN                  | 355.00 - 415.00 | 345.00 - 415.00 | 348.50 - 348.50 | 353.38 - 353.38 |
|        | -GRANDEP                | 348.50 - 348.50 | 353.38 - 353.38 | 380.00 - 385.00 | 372.00 - 375.00 |
| CORN   | -LETH                   | 438.33          | 425.00          |                 |                 |
|        | * Dry Distillers Grains |                 |                 |                 |                 |

## CANOLA CRUSHER (CDN \$/TONNE) on Aug 04/2021

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 360.28 | 366.22 |
| -Seed (DEL) | 883.45 | 899.69 |

## ELEVATOR BIDS (CDN \$/TONNE) on Aug 05/2021

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 383.47 | 366.79 | 374.53  | -4.56  |
| CPS** | 307.05 | 282.38 | 298.83  | -15.72 |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Aug 06/2021 (Delivered)

|             |           | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT  | -*Central | 274.42    | 271.29    |
| FEED OATS   | -*Central | N/A       | 204.25    |
| FEED BARLEY | -*Central | 289.63    | 277.63    |
| FLAXSEED    | -*Central | 787.17    | 787.17    |
| CANOLA      | -*Central | 870.81    | 861.19    |
| DURUM       | -South    | 543.24    | 423.41    |

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Aug 05/2021

| Basis delivered plant |                           | \$/Tonne | Year Ago  |           |
|-----------------------|---------------------------|----------|-----------|-----------|
|                       |                           |          | \$/Bushel | \$/Bushel |
| PEA                   | GREEN #2 OR BETTER        | 419.25   | 11.41     | 8.19      |
|                       | FEED                      | 340.98   | 9.28      | 6.33      |
|                       | LARGE YELLOW #2 OR BETTER | 427.15   | 11.63     | 6.74      |
| LENTILS               | #1 LAIRD                  | 944.78   | 0.43      | 0.28      |
|                       | #1 ESTON                  | 779.00   | 0.35      | 0.27      |
|                       | #1 RED                    | 807.44   | 0.37      | 0.27      |
| MUSTARD               | #1 YELLOW                 | 1,208.90 | 0.55      | 0.39      |
|                       | #1 BROWN                  | 990.20   | 0.45      | 0.31      |
|                       | #1 ORIENTAL               | 825.40   | 0.37      | 0.27      |

## US CASH MARKETS (CDN \$/TONNE) as of Aug 05/2021

|         |                         | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT    |
|---------|-------------------------|-----------|-----------|-------------|---------|--------|
|         |                         |           |           |             |         |        |
| WHEAT   | #1DNS GREAT FALLS       | 417.40    | 417.32    | 417.40      | 286.42  | +45.7% |
|         | #1DNS PORTLAND          | 470.86    | 470.08    | 470.86      | 353.72  | +33.1% |
| CORN    | #2 CHICAGO              | 277.67    | 284.52    | 277.67      | 248.89  | +11.6% |
|         | BARLEY #2FD GREAT FALLS | 162.00    | 160.57    | 162.00      | 155.23  | +4.4%  |
| SOYBEAN | FD Central California   | 399.49    | 397.99    | 399.49      | 350.14  | +14.1% |
|         | #1 ILLINOIS             | 630.69    | 678.22    | 630.69      | 602.03  | +4.8%  |

EXCH RATE Aug 05/2021: US \$ in CANADA \$ 1.2497 CANADA \$ IN US \$ 0.8002

## CANADIAN EXPORTS ('000 TONNES) as of Aug 01/2021

| COMMODITY         | WEEK* #52 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
|                   |           |                 |                 |                |                 |
| WHEAT (EXC DURUM) | 258.1     | 19,628.8        | 18,057.4        | +8.7%          | +10.6%          |
| DURUM             | 59.2      | 6,061.7         | 5,269.9         | +15.0%         | +8.8%           |
| BARLEY            | 3.3       | 3,713.5         | 2,199.1         | +68.9%         | +21.5%          |
| OATS              | 59.8      | 1,771.7         | 1,558.1         | +13.7%         | +9.0%           |
| PEAS              | 2.8       | 2,557.6         | 2,514.4         | +1.7%          | +5.7%           |
| FLAXSEED          | 1.4       | 310.7           | 230.0           | +35.1%         | +43.3%          |
| CANOLA            | 125.7     | 10,583.3        | 10,123.6        | +4.5%          | +6.6%           |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Aug 01/2021

|              |       |          |          |       |        |
|--------------|-------|----------|----------|-------|--------|
| DOMESTIC USE | 192.7 | 10,653.4 | 10,370.6 | +2.7% | +13.0% |
|--------------|-------|----------|----------|-------|--------|

## U.S. EXPORTS ('000 TONNES) as of Aug 05/2021

|         |       |          |          |         |        |
|---------|-------|----------|----------|---------|--------|
| WHEAT   | 605.8 | 4,396.9  | 5,167.6  | -14.9%  | -8.6%  |
| BARLEY  | 0.3   | 4.5      | 0.5      | +885.7% | -7.7%  |
| CORN    | 667.2 | 63,517.0 | 39,440.6 | +61.0%  | -14.0% |
| SOYBEAN | 114.3 | 58,388.2 | 40,258.5 | +45.0%  | -9.0%  |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 5,028.0 | 19,293.0 | 19,449.0 | -0.8% | +2.3% |
|---------------|---------|----------|----------|-------|-------|

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