

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Oct 29, 2021

## ICE FUTURES CANADA (CDN \$/TONNE) as of Oct 22-2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK NOV21	953.50	909.00	929.70	+14.20
	-SASK JAN22	948.90	902.20	925.30	+18.20
	-SASK MAR22	932.20	887.90	911.90	+20.50
	-SASK MAY22	904.50	861.30	886.70	+20.70
	-SASK JUL22	873.20	831.30	854.70	+18.50

## U.S. FUTURES (U.S. \$/BUSHEL) as of Oct 22-2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT DEC21	7.59 1/2	7.28 1/2	7.56	+0.22
	-CBT MAR22	7.70 1/2	7.41 1/4	7.67 1/2	+0.21
WHEAT	-MINN DEC21	10.18	9.63	10.13	+0.44 1/4
	-MINN MAR22	9.93	9.51 1/2	9.88 1/2	+0.31 1/4
	-MINN MAY22	9.67 1/2	9.36 1/4	9.62 3/4	+0.23
WHEAT	-MINN JUL22	9.36 1/4	9.15 1/2	9.34 1/4	+0.16 1/2
	-KANS DEC21	7.75	7.41 1/4	7.74	+0.30 1/4
	-KANS MAR22	7.77 1/2	7.48 1/2	7.76 1/2	+0.25 3/4
	-KANS MAY22	7.76	7.51 1/4	7.75	+0.21 1/4
CORN	-KANS JUL22	7.64	7.43	7.62	+0.16 1/4
	-CBT DEC21	5.40	5.23	5.38	+0.12 1/4
OATS	-CBT MAR22	5.48 3/4	5.31 1/4	5.46 3/4	+0.12 1/2
	-CBT DEC21	6.70 1/4	6.43	6.67 1/4	+0.07
SOYBEAN	-CBT MAR22	6.50 1/4	6.22 1/4	6.46	+0.01 3/4
	-CBT NOV21	12.49 1/2	12.10	12.20 1/2	+0.02 3/4
	-CBT JAN22	12.58 3/4	12.18 1/4	12.30 3/4	+0.04 1/2
SOYMEAL	-CBT MAR22	12.68 1/2	12.27 1/2	12.39 3/4	+0.04 1/2
	-CBT DEC21	65.00	60.86	62.09	+0.80
(¢/lb)	-CBT JAN22	64.31	60.65	61.62	+0.53
SOYMEAL (\$/ton)	-CBT DEC21	329.40	313.90	327.40	+10.80
	-CBT JAN22	328.60	314.70	325.40	+8.00

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Oct 18		PREVIOUS WEEK	
		415.00 - 425.00	410.50 - 420.00	404.00 - 420.00	395.00 - 415.00
OATS	-LETH	400.00 - 415.85	395.00 - 415.00	404.00 - 420.00	395.00 - 415.00
	-EDMTN	390.00 - 445.00	355.60 - 440.00	404.00 - 420.00	395.00 - 415.00
BARLEY	-EDMTN	460.00 - 460.00	426.00 - 426.00	404.00 - 420.00	395.00 - 415.00
	-LETH	410.00 - 425.00	405.00 - 420.00	404.00 - 420.00	395.00 - 415.00
PEAS	-MH/BRKS	396.72 - 410.00	400.00 - 400.00	404.00 - 420.00	395.00 - 415.00
	-CALGARY	403.76 - 412.00	400.00 - 400.00	404.00 - 420.00	395.00 - 415.00
DDGS*	-REDDEER	394.72 - 405.00	390.00 - 405.00	404.00 - 420.00	395.00 - 415.00
	-VERM	344.48 - 392.16	365.00 - 386.50	404.00 - 420.00	395.00 - 415.00
CORN	-EDMTN	380.00 - 415.00	380.00 - 415.00	404.00 - 420.00	395.00 - 415.00
	-GRANDEP	344.48 - 367.27	344.48 - 367.27	404.00 - 420.00	395.00 - 415.00
CORN	-EDMTN	395.00 - 414.00	387.00 - 414.00	404.00 - 420.00	395.00 - 415.00
	-LETH	382.00	398.33	404.00 - 420.00	395.00 - 415.00

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Oct 20-2021

-Meal (FOB)	359.85	343.67
-Seed (DEL)	947.32	903.20

## ELEVATOR BIDS (CDN \$/TONNE) on Oct 21-2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	435.18	404.10	426.42	+4.99
CPS**	402.78	359.83	386.97	+6.68

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Oct 22-2021 (Delivered)

CONTRACT	THIS WEEK	LAST WEEK
FEED WHEAT	-*Central 330.69	321.51
FEED OATS	-*Central 356.63	339.57
FEED BARLEY	-*Central 345.39	344.88
FLAXSEED	-*Central 1397.35	1397.35
CANOLA	-*Central 917.02	901.23
DURUM	-South 717.63	683.26

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Oct 21-2021

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago	
			\$/Bushel	\$/lb
PEA GREEN #2 OR BETTER	598.93	16.30	8.98	
FEED	416.86	11.35	6.37	
LARGE YELLOW #2 OR BETTER	633.83	17.25	7.88	
LENTILS #1 LAIRD	1,370.50	0.62	0.35	
#1 ESTON	1,267.65	0.57	0.27	
#1 RED	1,047.19	0.47	0.28	
MUSTARD #1 YELLOW	1,884.94	0.85	0.40	
#1 BROWN	1,760.93	0.80	0.30	
#1 ORIENTAL	1,251.12	0.57	0.27	

## US CASH MARKETS (CDN \$/TONNE) as of Oct 21-2021

WHEAT	#1DNS GREAT FALLS	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
CORN	#1DNS PORTLAND	517.02	504.14	491.92	353.72	+39.1%
	#2 CHICAGO	256.37	249.26	260.16	248.89	+4.5%
BARLEY	#2FD GREAT FALLS	167.46	158.20	168.44	155.23	+8.5%
	FD Central California	340.37	340.95	356.04	350.14	+1.7%
SOYBEAN	#1 ILLINOIS	553.97	545.32	581.99	602.03	-3.3%

EXCH RATE Oct 21-2021: US \$ in CANADA \$ 1.2351 CANADA \$ IN US \$ 0.8097

## CANADIAN EXPORTS ('000 TONNES) as of Oct 17-2021

COMMODITY	#11 TO DATE	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	95.8	2,773.4	4,498.2	-38.3%	N/A
DURUM	64.1	735.2	774.1	-5.0%	N/A
BARLEY	153.7	693.4	540.5	+28.3%	N/A
OATS	25.6	357.7	511.7	-30.1%	N/A
PEAS	1.3	568.6	1,029.9	-44.8%	N/A
FLAXSEED	1.6	13.2	57.3	-77.0%	N/A
CANOLA	185.4	1,169.0	2,528.0	-53.8%	N/A

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Oct 17-2021

DOMESTIC USE	233.5	1,982.7	2,177.4	-8.9%	N/A
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## U.S. EXPORTS ('000 TONNES) as of Oct 21-2021

WHEAT	N/A	N/A	11,042.9	N/A	-11.8%
BARLEY	N/A	N/A	9.9	N/A	-35.7%
CORN	N/A	N/A	6,093.2	N/A	-9.8%
SOYBEAN	N/A	N/A	143,068.4	N/A	-7.5%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31-2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.9%
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