

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 29, 2021

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 22/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR21	688.20	645.10	649.60	-38.20
	-SASK MAY21	669.60	629.80	635.80	-33.00
	-SASK JUL21	652.20	614.90	623.60	-28.60
	-SASK NOV21	554.50	533.30	545.40	-8.70
	-SASK JAN22	553.20	534.60	546.80	-7.70

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 22/2021

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR21	6.91 1/4	6.33	6.34 1/2	-0.41
	-CBT MAY21	6.90 3/4	6.34 1/4	6.36	-0.40 1/2
WHEAT	-MINN MAR21	6.53 1/2	6.11	6.12 1/2	-0.30 3/4
	-MINN MAY21	6.62	6.19 3/4	6.21 1/2	-0.30 1/4
	-MINN JUL21	6.65 3/4	6.26	6.27 1/4	-0.28 3/4
WHEAT	-MINN SEP21	6.67 1/2	6.31	6.31 3/4	-0.27 1/4
	-KANS MAR21	6.57	6.11 3/4	6.13 1/4	-0.29 3/4
	-KANS MAY21	6.59	6.15 3/4	6.17	-0.29
	-KANS JUL21	6.57 1/2	6.15 1/2	6.16 3/4	-0.28 3/4
	-KANS SEP21	6.60	6.18 1/2	6.19 1/2	-0.29
CORN	-CBT MAR21	5.34 1/4	4.99 1/4	5.00 1/2	-0.31
	-CBT MAY21	5.37	5.01 1/4	5.03	-0.31 3/4
OATS	-CBT MAR21	3.67 1/2	3.40 1/2	3.45 1/4	-0.20 3/4
	-CBT MAY21	3.61	3.37 3/4	3.42	-0.17 1/2
SOYBEAN	-CBT MAR21	14.21 1/4	13.05 1/4	13.11 3/4	-1.05
	-CBT MAY21	14.19 1/4	13.05	13.11 3/4	-1.03
	-CBT JUL21	14.05 1/4	12.91 1/4	12.98 1/2	-1.02 1/2
SOYOIL	-CBT MAR21	43.53	41.01	42.27	+0.42
	-CBT MAY21	42.82	40.53	41.55	+0.06
SOYMEAL (\$/ton)	-CBT MAR21	464.00	420.00	421.60	-41.60
	-CBT MAY21	459.10	416.30	417.90	-40.60

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Jan 18		PREVIOUS WEEK	
		270.00	305.00	265.00	295.00
OATS	-REDDEER	266.00	292.00	261.00	272.50
	-EDMTN	260.00	295.00	257.00	285.00
	-EDMTN	233.50	280.00	233.50	275.00
PEAS	-EDMTN	294.50	310.00	294.50	305.00
	-LETH	280.00	310.00	275.00	295.00
BARLEY	-MH/BRKS	303.14	303.14	274.35	274.35
	-CALGARY	301.27	301.27	271.50	271.50
DDGS*	-REDDEER	270.00	295.18	265.00	275.00
	-VERM	252.62	284.50	249.86	278.00
	-EDMTN	265.00	295.00	265.00	290.00
	-GRANDEP	241.13	270.50	241.13	266.12
	-EDMTN	402.00	426.00	402.00	415.00

CORN	-LETH	324.33	323.33
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* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 20/2021

-Meal (FOB)	464.15	482.41
-Seed (DEL)	617.94	653.48

ELEVATOR BIDS (CDN \$/TONNE) on Jan 21/2021

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	287.35	277.51	281.38	-2.01
CPS**	266.36	253.81	261.01	-1.73

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 22/2021 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
FEED WHEAT	-*Central	211.13	211.13
FEED OATS	-*Central	201.01	201.01
FEED BARLEY	-*Central	236.95	238.02
FLAXSEED	-*Central	714.95	714.95
CANOLA	-*Central	621.44	659.64
DURUM	-South	304.35	304.35

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 21/2021

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago	
				\$/Bushel	\$/lb
PEA	GREEN #2 OR BETTER	331.98	9.04	11.58	
	FEED	279.99	7.62	6.20	
	LARGE YELLOW #2 OR BETTER	362.85	9.88	6.74	
LENTILS	#1 LAIRD	755.74	0.34	0.25	
	#1 ESTON	608.47	0.28	0.21	
	#1 RED	595.25	0.27	0.22	
MUSTARD	#1 YELLOW	901.69	0.41	0.40	
	#1 BROWN	747.92	0.34	0.29	
	#1 ORIENTAL	666.89	0.30	0.24	

US CASH MARKETS (CDN \$/TONNE) as of Jan 21/2021

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	283.48	286.41	250.57	259.35	-3.4%
	#1DNS PORTLAND	340.32	351.85	322.88	321.82	+0.3%
CORN	#2 CHICAGO	253.15	258.67	198.32	184.10	+7.7%
	BARLEY #2FD GREAT FALLS	140.58	140.88	143.82	164.14	-12.4%
SOYBEAN	FD Central California	341.01	341.74	352.49	343.93	+2.5%
	#1 ILLINOIS	636.90	666.28	528.86	438.28	+20.7%

EXCH RATE Jan 21/2021: US \$ in CANADA \$	1.2627	CANADA \$ IN US \$	0.7920
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CANADIAN EXPORTS ('000 TONNES) as of Jan 17/2021

COMMODITY	WEEK* #24	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	281.1	9,220.1	7,131.4	+29.3%	+3.5%
DURUM	38.6	2,553.9	2,304.8	+10.8%	+1.6%
BARLEY	62.4	1,832.4	1,138.8	+60.9%	+3.1%
OATS	28.3	1,066.2	858.9	+24.1%	+3.3%
PEAS	40.9	1,580.2	1,327.2	+19.1%	+0.5%
FLAXSEED	11.1	182.7	81.5	+124.2%	+21.8%
CANOLA	381.0	5,824.5	4,222.2	+37.9%	+0.3%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 17/2021

DOMESTIC USE	212.4	4,994.0	4,934.1	+1.2%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Jan 14/2021

WHEAT	276.9	15,569.0	15,986.0	-2.6%	+2.1%
BARLEY	2.4	23.3	17.2	+35.4%	+33.3%
CORN	876.8	17,275.5	9,483.5	+82.2%	+43.4%
SOYBEAN	2,058.4	42,957.2	24,180.5	+77.7%	+32.6%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.6%
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STATISTICS & DATA DEVELOPMENT SECTION
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