

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Mar 04/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAY16	180.00	180.00	176.00	-8.10
	-SASK	JUL16	182.00	176.00	176.00	-9.00
	-SASK	OCT16	N/A	N/A	176.00	-9.00
CANOLA	-SASK	MAY16	457.60	435.50	452.30	-0.50
	-SASK	JUL16	462.20	440.20	457.50	-1.30
	-SASK	NOV16	469.90	447.70	466.20	+0.80
DURUM	-WPG	MAY16	N/A	N/A	299.00	-26.00
	-WPG	JUL16	N/A	N/A	286.00	-24.00
WHEAT	-WPG	OCT16	N/A	N/A	274.00	-24.00
	-WPG	MAY16	N/A	N/A	227.00	-2.00
MILLING	-WPG	JUL16	N/A	N/A	230.00	-3.00
	-WPG	OCT16	N/A	N/A	230.00	-3.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 04/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAY16	4.64 1/2	4.42 1/4	4.60 3/4	+0.08 1/2
	-CBT	JUL16	4.70	4.49 1/2	4.66 3/4	+0.07 1/4
WHEAT	-MINN	MAY16	5.03 1/4	4.85	4.97 3/4	+0.07 3/4
	-MINN	JUL16	5.10 1/2	4.93	5.05 1/2	+0.06 3/4
WHEAT	-KANS	MAY16	4.70 3/4	4.47 1/4	4.68 3/4	+0.14 1/2
	-KANS	JUL16	4.80	4.57 1/4	4.78	+0.13 1/2
CORN	-CBT	MAY16	3.61 3/4	3.54 1/2	3.58 1/4	-0.01 1/4
	-CBT	JUL16	3.66 1/4	3.59	3.63 1/2	0.00 3/4
OATS	-CBT	MAY16	1.88	1.71 3/4	1.81 3/4	-0.02 1/4
	-CBT	JUL16	1.97 3/4	1.83 3/4	1.92 1/4	0.00 1/2
SOYBEAN	-CBT	MAY16	8.79 1/4	8.56	8.78 1/2	+0.15
	-CBT	JUL16	8.85 1/4	8.62	8.84 1/2	+0.14 1/2
SOYBEAN	-CBT	AUG16	8.87 1/2	8.64 1/4	8.86 3/4	+0.14 1/4
	-CBT	MAY16	31.38	30.09	30.96	-0.27
SOYMEAL (c/lb)	-CBT	JUL16	31.61	30.33	31.19	-0.28
	-CBT	MAY16	271.00	259.40	270.90	+10.30
SOYMEAL (\$/ton)	-CBT	JUL16	273.30	262.10	273.20	+9.90

## FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF Feb 29	PREVIOUS WEEK	
WHEAT	-LETH	225.00 - 235.00	225.00 - 235.00	
	-REDDEER	216.15 - 228.00	210.00 - 225.00	
	-EDMTN	209.44 - 228.00	213.12 - 228.00	
OATS	-EDMTN	181.56 - 210.00	181.56 - 200.00	
	-EDMTN	231.49 - 275.00	238.84 - 285.00	
BARLEY	-LETH	205.00 - 212.00	210.00 - 214.00	
	-MH/BRKS	206.00 - 207.00	205.00 - 206.00	
	-CALGARY	194.50 - 207.33	202.50 - 205.00	
	-REDDEER	190.00 - 206.00	190.00 - 205.00	
	-VERM	180.00 - 187.00	172.24 - 189.00	
	-EDMTN	183.72 - 205.00	188.31 - 205.00	
	-GRANDEP	156.16 - 172.12	158.46 - 172.12	
	DDGS*	-EDMTN	270.00 - 281.00	279.00 - 285.00

\* Dry Distillers Grains

## CANOLA CRUSHER on Mar 02/2016

-Meal (FOB)	258.00	254.85
-Seed (DEL)	444.77	452.40

## ELEVATOR BIDS (CND \$/TONNE) on Mar 03/2016

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	241.51	222.21	228.44	-3.29
CPS**	215.14	191.35	201.35	+4.54

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Mar 04/2016 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	193.27	192.63
FEED OATS	-*Central	168.59	178.32
FEED BARLEY	-*Central	172.63	176.02
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	426.75	434.62
CANOLA	-*Central	438.92	435.52

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Mar 03/2016

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER	346.49	9.43	8.03
FEED	243.98	6.64	5.79
LARGE YELLOW #2 OR BETTER	524.89	14.29	8.72
LENTILS #1 LAIRD	1,666.36	0.76	0.41
#1 ESTON	1,331.91	0.60	0.32
MUSTARD #1 YELLOW	1,157.42	0.52	0.35
#1 BROWN	764.23	0.35	0.24
#1 ORIENTAL	1,147.50	0.52	0.31

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Mar 03/2016

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	237.74	239.82	247.95	261.18	-5.1%
#1DNS PORTLAND	298.28	297.53	311.00	336.81	-7.7%
CORN #2 CHICAGO	183.00	184.18	189.63	169.28	+12.0%
BARLEY #2FD GREAT FALLS	166.12	167.92	158.85	121.49	+30.7%
#2 TULARE	293.86	297.04	289.70	239.66	+20.9%
SOYBEAN #1 ILLINOIS	427.12	432.87	448.99	454.17	-1.1%
EXCH RATE Mar 03/2016: US \$ in CANADA \$	1.3396		CANADA \$ IN US \$		0.7465

## CANADIAN EXPORTS ('000 TONNES) as of Feb 28/2016

COMMODITY	WEEK* #30	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	374.8	9,510.6	9,266.3	+2.6%	-2.9%
DURUM	61.2	2,864.4	3,153.3	-9.2%	+0.6%
BARLEY	1.3	587.2	853.7	-31.2%	-5.5%
OATS	13.8	583.0	646.3	-9.8%	-1.5%
PEAS	25.3	1,747.9	1,592.5	+9.8%	+4.3%
FLAXSEED	0.8	190.3	244.5	-22.2%	-2.6%
CANOLA	210.4	5,659.4	4,710.4	+20.1%	-1.1%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Mar 02/2016

CANOLA CRUSH	155.6	4,838.7	4,250.0	+13.9%	+3.2%
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## U.S. EXPORTS ('000 TONNES) as of Feb 25/2016

WHEAT	371.9	14,794.3	16,998.1	-13.0%	-9.3%
BARLEY	N/A	29.7	150.6	-80.3%	-14.3%
CORN	737.6	14,760.3	18,586.5	-20.6%	-11.5%
SOYBEAN	1,048.9	38,473.1	41,922.9	-8.2%	-8.3%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2015

SOYBEAN CRUSH	4,512.0	12,804.0	12,020.0	+6.5%	+0.4%
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STATISTICS & DATA DEVELOPMENT BRANCH

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Mar 04, 2016