

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 20/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	JUL16	171.00	171.00	171.00	-3.00
	-SASK	OCT16	N/A	N/A	171.00	-3.00
	-SASK	DEC16	N/A	N/A	171.00	-3.00
CANOLA	-SASK	JUL16	527.00	510.10	526.00	+10.20
	-SASK	NOV16	526.40	507.80	524.80	+11.90
	-SASK	JAN17	529.00	511.70	527.60	+10.70
DURUM WHEAT	-WPG	JUL16	N/A	N/A	303.00	+6.00
	-WPG	OCT16	N/A	N/A	294.00	+3.00
WHEAT	-WPG	DEC16	N/A	N/A	296.00	+3.00
	-WPG	JUL16	N/A	N/A	239.00	+3.00
MILLING WHEAT	-WPG	OCT16	N/A	N/A	234.00	+1.00
	-WPG	DEC16	N/A	N/A	239.00	+2.00

U.S. FUTURES (U.S. \$/BUSHEL) as of May 20/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	JUL16	4.84 3/4	4.62 1/2	4.67 3/4	-0.07
	-CBT	SEP16	4.93 3/4	4.73	4.78 3/4	-0.05 1/4
WHEAT	-MINN	JUL16	5.43 1/4	5.25	5.27 3/4	-0.07 3/4
	-MINN	SEP16	5.50	5.32	5.35 1/4	-0.07
WHEAT	-KANS	JUL16	4.61 3/4	4.44	4.49	-0.07
	-KANS	SEP16	4.77 3/4	4.59 3/4	4.65	-0.07 3/4
CORN	-CBT	JUL16	4.00 1/2	3.85 1/2	3.94 1/2	+0.03 3/4
	-CBT	SEP16	4.02 3/4	3.87 3/4	3.96 3/4	+0.03 1/2
OATS	-CBT	JUL16	1.98 1/2	1.87 1/2	1.89 1/2	-0.05 3/4
	-CBT	SEP16	2.08 1/2	1.99	2.01	-0.05 3/4
SOYBEAN	-CBT	JUL16	10.88	10.51	10.74 1/4	+0.09 1/4
	-CBT	AUG16	10.90	10.52 3/4	10.73 1/2	+0.06 1/2
SOYBEAN	-CBT	SEP16	10.81 1/4	10.41 3/4	10.60 1/4	+0.00 3/4
	-CBT	JUL16	33.13	31.08	31.27	-1.23
SOYMEAL (\$/lb)	-CBT	AUG16	33.23	31.21	31.38	-1.23
	-CBT	JUL16	395.40	357.70	392.70	+29.70
SOYMEAL (\$/ton)	-CBT	AUG16	383.00	355.50	380.80	+19.80

FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF May 16	PREVIOUS WEEK	
WHEAT	-LETH	236.00 - 240.00	235.00 - 237.00	
	-REDDEER	236.00 - 238.00	236.00 - 238.00	
	-EDMTN	220.46 - 237.00	218.62 - 238.00	
OATS	-EDMTN	176.00 - 247.00	176.00 - 200.00	
PEAS	-EDMTN	238.84 - 260.00	238.84 - 275.00	
BARLEY	-LETH	205.00 - 220.00	216.50 - 218.00	
	-MH/BRKS	205.00 - 215.00	205.00 - 215.00	
	-CALGARY	208.30 - 215.00	205.00 - 215.00	
	-REDDEER	203.00 - 212.00	205.00 - 210.00	
	-VERM	180.00 - 191.00	180.00 - 194.30	
	-EDMTN	188.31 - 210.00	192.90 - 209.00	
	-GRANDEP	165.35 - 179.01	165.35 - 179.01	
	DDGS*	-EDMTN	255.00 - 275.00	255.00 - 255.00

* Dry Distillers Grains

CANOLA CRUSHER on May 18/2016

-Meal (FOB)	379.25	365.95
-Seed (DEL)	514.73	503.80

ELEVATOR BIDS (CND \$/TONNE) on May 19/2016

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	250.02	233.70	241.72	+4.81
CPS**	215.94	197.64	206.98	+4.47

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 20/2016 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	198.63	197.60
FEED OATS	-*Central	174.90	174.90
FEED BARLEY	-*Central	177.79	180.73
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	439.35	423.21
CANOLA	-*Central	501.68	491.28

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on May 19/2016

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER	353.84	9.63	8.28
FEED	229.46	6.24	6.11
LARGE YELLOW #2 OR BETTER	479.14	13.04	8.99
LENTILS #1 LAIRD	1,617.30	0.73	0.45
#1 ESTON	1,377.00	0.62	0.35
MUSTARD #1 YELLOW	935.30	0.42	0.37
#1 BROWN	767.97	0.35	0.26
#1 ORIENTAL	917.12	0.42	0.35

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 19/2016

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	242.69	238.38	245.62	261.18	-6.0%
#1DNS PORTLAND	300.23	296.50	306.05	336.81	-9.1%
CORN #2 CHICAGO	194.76	191.49	188.74	169.28	+11.5%
BARLEY #2FD GREAT FALLS	162.52	148.54	156.86	121.49	+29.1%
#2 TULARE	265.80	260.31	285.60	239.66	+19.2%
SOYBEAN #1 ILLINOIS	509.21	498.45	451.61	454.17	-0.6%

EXCH RATE May 19/2016: US \$ in CANADA \$ 1.3105 CANADA \$ IN US \$ 0.7631

CANADIAN EXPORTS ('000 TONNES) as of May 15/2016

COMMODITY	WEEK* #41	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	228.2	13,015.0	13,331.8	-2.4%	-6.8%
DURUM	165.7	3,859.4	4,085.3	-5.5%	-12.6%
BARLEY	4.9	906.9	1,099.9	-17.5%	-35.2%
OATS	6.8	832.4	859.9	-3.2%	-5.4%
PEAS	16.9	2,165.6	1,947.0	+11.2%	N/A
FLAXSEED	0.6	286.3	376.9	-24.0%	-6.2%
CANOLA	328.8	8,169.0	6,844.9	+19.3%	-8.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 18/2016

CANOLA CRUSH	162.5	6,537.9	5,759.4	+13.5%	+0.4%
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U.S. EXPORTS ('000 TONNES) as of May 12/2016

WHEAT	367.9	46,489.3	21,806.4	+113.2%	-8.7%
BARLEY	0.2	31.4	162.5	-80.7%	-7.1%
CORN	1,110.6	26,456.9	29,919.5	-11.6%	-7.5%
SOYBEAN	194.6	43,117.1	46,580.2	-7.4%	-5.6%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Mar 31/2016

SOYBEAN CRUSH	4,528.0	30,453.0	30,280.0	+0.6%	+0.4%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

May 20, 2016