



August 1, 2012

To: All FMA and Quota Holders

Re: Veneer Dues Rates – August 2012

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$2.02/m³**.

These rates have been calculated in accordance with the Timber Management Regulation. The following table shows the determination of the average price of veneer used to determine the dues payable from Schedule 6 of the Timber Management Regulation.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
6-Jul	418	301.09	0.9857	305.45
13-Jul	420	302.53	0.9809	308.42
20-Jul	425	306.13	0.9881	309.81
27-Jul	437	314.77	0.9858	319.31
Average				310.75

Veneer Dues are payable to the **Minister of Finance**. These payments may be made by sending your cheque and timber return to:

Alberta Environment and Sustainable Resource Development
9945 - 108 Street
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since July 2011:

Dues in Effect	Dues Rates (\$/m ³)
Jul-11	0.53
Aug-11	0.53
Sep-11	0.53
Oct-11	0.53
Nov-11	0.53
Dec-11	0.53
Jan-12	0.53
Feb-12	0.53
Mar-12	0.53
Apr-12	0.53
May-12	0.53
Jun-12	0.53
Jul-12	1.13

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji
Senior Financial Advisor
Forest Management Branch