



September 4, 2012

To: All FMA and Quota Holders

Re: Veneer Dues Rates – September 2012

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$2.02/m³**.

These rates have been calculated in accordance with the Timber Management Regulation. The following table shows the determination of the average price of veneer used to determine the dues payable from Schedule 6 of the Timber Management Regulation.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
10-Aug	455	327.74	1.0063	325.68
17-Aug	467	336.38	1.0100	333.05
24-Aug	470	338.54	1.0095	335.36
31-Aug	470	338.54	1.0117	334.63
Average				332.18

Veneer Dues are payable to the **Minister of Finance**. These payments may be made by sending your cheque and timber return to:

Alberta Environment and Sustainable Resource Development
9945 - 108 Street
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since August 2011:

Dues in Effect	Dues Rates (\$/m ³)
Aug-11	0.53
Sep-11	0.53
Oct-11	0.53
Nov-11	0.53
Dec-11	0.53
Jan-12	0.53
Feb-12	0.53
Mar-12	0.53
Apr-12	0.53
May-12	0.53
Jun-12	0.53
Jul-12	1.13
Aug-12	2.02

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji
Senior Financial Advisor
Forest Management Branch