

April 2, 2012

To: All FMA and Quota Holders

**Re: Veneer Dues Rates – April 2012**

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$0.53/m<sup>3</sup>**.

These rates have been calculated in accordance with the Timber Management Regulation. The following table shows the determination of the average price of veneer used to determine the dues payable from Schedule 6 of the Timber Management Regulation.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
9-Mar	381	274.43	1.0048	273.12
16-Mar	389	280.20	1.0081	277.95
23-Mar	389	280.20	1.0054	278.69
30-Mar	370	266.51	1.0035	265.58
<b>Average</b>				<b>273.84</b>

Veneer Dues are payable to the **Minister of Finance**. These payments may be made by sending your cheque and timber return to:

Alberta Sustainable Resource Development  
9945 - 108 Street  
Edmonton, Alberta T5K 2G6

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The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since March 2011:

Dues in Effect	Dues Rates (\$/m <sup>3</sup> )
Mar-11	0.53
Apr-11	0.53
May-11	0.53
Jun-11	0.53
Jul-11	0.53
Aug-11	0.53
Sep-11	0.53
Oct-11	0.53
Nov-11	0.53
Dec-11	0.53
Jan-12	0.53
Feb-12	0.53
Mar-12	0.53

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji  
Senior Financial Advisor  
Forest Management Branch