

March 1, 2012

To: All FMA and Quota Holders

Re: Veneer Dues Rates – March 2012

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$0.53/m³**.

These rates have been calculated in accordance with the Timber Management Regulation. The following table shows the determination of the average price of veneer used to determine the dues payable from Schedule 6 of the Timber Management Regulation.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
3-Feb	335	241.30	1.0003	241.23
10-Feb	345	248.50	1.0034	247.66
17-Feb	345	248.50	1.0023	247.93
24-Feb	360	259.31	1.0030	258.53
Average				248.84

Veneer Dues are payable to the **Minister of Finance**. These payments may be made by sending your cheque and timber return to:

Alberta Sustainable Resource Development
9945 - 108 Street
Edmonton, Alberta T5K 2G6

.../2



The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since February 2011:

Dues in Effect	Dues Rates (\$/m ³)
Feb-11	0.53
Mar-11	0.53
Apr-11	0.53
May-11	0.53
Jun-11	0.53
Jul-11	0.53
Aug-11	0.53
Sep-11	0.53
Oct-11	0.53
Nov-11	0.53
Dec-11	0.53
Jan-12	0.53
Feb-12	0.53

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji
Senior Financial Advisor
Forest Management Branch