



November 1, 2012

To: All FMA and Quota Holders

Re: Veneer Dues Rates – November 2012

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$0.53/m³**.

These rates have been calculated in accordance with the Timber Management Regulation. The following table shows the determination of the average price of veneer used to determine the dues payable from Schedule 6 of the Timber Management Regulation.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
5-Oct	405	291.72	1.0181	286.54
12-Oct	375	270.11	1.0216	264.40
19-Oct	370	266.51	1.0168	262.11
26-Oct	370	266.51	1.0050	265.19
Average				269.56

Veneer Dues are payable to the **Minister of Finance**. These payments may be made by sending your cheque and timber return to:

Alberta Environment and Sustainable Resource Development
9945 - 108 Street
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since October 2011:

Dues in Effect	Dues Rates (\$/m ³)
Oct-11	0.53
Nov-11	0.53
Dec-11	0.53
Jan-12	0.53
Feb-12	0.53
Mar-12	0.53
Apr-12	0.53
May-12	0.53
Jun-12	0.53
Jul-12	1.13
Aug-12	2.02
Sep-12	2.02
Oct-12	2.02

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji
Senior Financial Advisor
Forest Management Branch