

Monthly Reference Price Calculations

November 1998

Natural Gas Reference Price: November 1998

The Natural Gas Reference Price for November 1998 is \$2.19 \$/GJ with a breakdown as follows:

Weighted Average Price of Alberta Gas:	2.512 \$/GJ
Deductions:	
Intra-Alberta Transportation:	0.238 \$/GJ
Marketing Allowance:	0.017 \$/GJ
Price before Pipeline Factor:	2.257 \$/GJ
Pipeline Fuel/Loss Factor:	.987
Price Before Special Adjustment:	2.228 \$/GJ
Special Adjustment:	0.000 \$/GJ
Calculated RP (Price before 2% amendment limitation or rounding):	2.228 \$/GJ
Amendments:	
Brought forward (From Previous RP Month):	- 0.106 \$/GJ
Prior Period Amendment Adjustment (Current RP Month):	- 0.001 \$/GJ
Calculated RP After Amendments:	2.121 \$/GJ
November 1998 Reference Price:	2.19 \$/GJ
Difference - Value is carried forward to next RP month:	-0.069 \$/GJ

Natural Gas Liquids Reference Price: November 1998

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for November 1998 and are expressed in \$/m³

Pentanes Reference Price	120.95
Pentanes Par Price	128.28
Propane Reference Price	68.71
Butane Reference Price	80.83
Propane Floor Price	54.12
Butane Floor Price	64.04

Transportation Allowances: November 1998

Pentanes Plus (Spec Pentanes)

Region 1	5.61
Region 2	5.97
Region 3	9.92
Region 4	5.83

Propanes & Butanes (Spec Product)

Region 1	3.19
Region 2	1.17
Region 3	1.45
Region 4	-0.01

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	3.54
Region 2	5.10
Region 3	6.45
Region 4	5.36

Fractionation allowance \$7.00**Natural Gas Royalty Rates: November 1998**

Royalty Rates for the month of November 1998 are:

Gas New	24.03226 %
Gas Old	35.00000 %
Pentanes New	30.64539 %
Pentanes Old	40.62083 %

Select Prices for 1998

New Gas	1.188 \$/GJ
Old Gas	0.353 \$/GJ
Pentanes	42.97 \$ per m3

Select Prices for 1999

New Gas	1.181 \$/GJ
Old Gas	0.351 \$/GJ
Pentanes	42.73 \$ per m3