Monthly Reference Price Calculations

September 1998

Natural Gas Reference Price: September 1998

The Natural Gas Reference Price for September 1998 is \$1.56 \$/GJ with a breakdown as follows:

Weighted Average Price of Alberta Gas: 1.871 \$/GJ

Deductions:

Intra-Alberta Transportation:

Marketing Allowance:

0.241 \$/GJ

Marketing Allowance:

0.016 \$/GJ

Price before Pipeline Factor:

1.614 \$/GJ

Pipeline Fuel/Loss Factor:

985

Price Before Special Adjustment:

1.589 \$/GJ

Special Adjustment:

0.000 \$/GJ

Calculated RP (Price before 2% amendment limitation or rounding):

1.589 \$/GJ

Amendments:

Brought forward (From Previous RP Month): - 0.166 \$/GJ
Prior Period Amendment Adjustment (Current RP Month): - 0.020 \$/GJ
Calculated RP After Amendments: 1.403 \$/GJ
September 1998 Reference Price: 1.56 \$/GJ
Difference - Value is carried forward to next RP month: -0.157 \$/GJ

Natural Gas Liquids Reference Price: September 1998

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for September 1998 and are expressed in \$/m 3

Pentanes Reference Price	136.47
Pentanes Par Price	115.74
Propane Reference Price	64.17
Butane Reference Price	68.09
Propane Floor Price	54.87
Butane Floor Price	57.07

Transportation Allowances: September 1998

Pentanes Plus (Spec Pentanes)

Region 1	5.35
Region 2	5.83
Region 3	9.78
Region 4	5.92

Propanes & Butanes (Spec Product)

Region 1	3.26
Region 2	2.59
Region 3	2.26*
Region 4	1.54

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	4.88
Region 2	5.59
Region 3	18.32
Region 4	5.52

Fractionation allowance \$7.00

Natural Gas Royalty Rates: September 1998

Royalty Rates for the month of September 1998 are:

 Gas New
 23.31461 %

 Gas Old
 35.00000 %

 Pentanes New
 30.17358 %

 Pentanes Old
 39.60463 %

Select Prices for 1998

New Gas	1.188 \$/GJ
Old Gas	0.353 \$/GJ
Pentanes	42.97 \$ per m3