

Monthly Reference Price Calculations

August 1998

Natural Gas Reference Price: August 1998

The Natural Gas Reference Price for August 1998 is \$1.78 \$/GJ with a breakdown as follows:

Weighted Average Price of Alberta Gas:	2.081 \$/GJ
Deductions:	
Intra-Alberta Transportation:	0.223 \$/GJ
Marketing Allowance:	0.017 \$/GJ
Price before Pipeline Factor:	1.841 \$/GJ
Pipeline Fuel/Loss Factor:	.984
Price Before Special Adjustment:	1.812 \$/GJ
Special Adjustment:	0.000 \$/GJ
Calculated RP (Price before 2% amendment limitation or rounding):	1.812 \$/GJ
Amendments:	
Brought forward (From Previous RP Month):	- 0.193 \$/GJ
Prior Period Amendment Adjustment (Current RP Month):	- 0.001 \$/GJ
Calculated RP After Amendments:	1.620 \$/GJ
August 1998 Reference Price:	1.78 \$/GJ
Difference - Value is carried forward to next RP month:	- 0.160 \$/GJ

Natural Gas Liquids Reference Price: August 1998

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for August 1998 and are expressed in \$/m³

Pentanes Reference Price	121.47
Pentanes Par Price	117.97
Propane Reference Price	61.04
Butane Reference Price	67.97
Propane Floor Price	54.48
Butane Floor Price	55.09

Transportation Allowances: August 1998

Pentanes Plus (Spec Pentanes)

Region 1	5.18
Region 2	5.69
Region 3	9.62
Region 4	5.91

Propanes & Butanes (Spec Product)

Region 1	3.48
Region 2	2.35
Region 3	2.58*
Region 4	1.89

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	1.82
Region 2	5.08
Region 3	4.73
Region 4	5.35

Fractionation allowance \$7.00

Natural Gas Royalty Rates: August 1998

Royalty Rates for the month of August 1998 are:

Gas New	23.77049 %
Gas Old	35.00000 %
Pentanes New	30.26481 %
Pentanes Old	39.80114 %

Select Prices for 1998

New Gas	1.188 \$/GJ
Old Gas	0.353 \$/GJ
Pentanes	42.97 \$ per m ³