

Monthly Reference Price Calculations

February 1998

Natural Gas Reference Price: February 1998

Weighted Average Price of Alberta Gas:	1.956 \$/GJ
Deductions:	
Intra-Alberta Transportation:	0.210 \$/GJ
Marketing Allowance:	0.015 \$/GJ
Price before Pipeline Factor:	1.731 \$/GJ
Pipeline Fuel/Loss Factor:	.985
Price Before Special Adjustment:	1.705 \$/GJ
Special Adjustment:	0.0 \$/GJ
Calculated RP (Price before 2% amendment limitation or rounding):	1.705 \$/GJ
Amendments:	
Brought forward (From Previous RP Month):	0.004 \$/GJ
Prior Period Amendment Adjustment (Current RP Month):	0.027 \$/GJ
Calculated RP After Amendments:	1.736 \$/GJ
February 1998 Reference Price:	1.73 \$/GJ
Difference - Value is carried forward to next RP month:	0.006 \$/GJ

Natural Gas Liquids Reference Price: February 1998

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for February 1998 and are expressed in \$/m³

Pentanes Reference Price	153.12
Pentanes Par Price	153.77
Propane Reference Price	80.66
Butane Reference Price	101.26
Propane Floor Price	53.38
Butane Floor Price	70.89

Transportation Allowances: February 1998

Pentanes Plus (Spec Pentanes)

Region 1	5.37
Region 2	5.74

Region 3	10.28
Region 4	6.61

Propanes & Butanes (Spec Product)

Region 1	3.96
Region 2	1.98
Region 3	2.32
Region 4	1.02

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	3.77
Region 2	6.64
Region 3	15.61
Region 4	8.08

Fractionation allowance \$7.00

Natural Gas Royalty Rates: February 1998

Royalty Rates for the month of February 1998 are:

Gas New	23.50000 %
Gas Old	35.00000 %
Pentanes New	31.36724 %
Pentanes Old	42.17559 %

**Select Prices for
1998**

New Gas	1.188 \$/GJ
Old Gas	0.353 \$/GJ
Pentanes	42.97 \$ per m3