

Monthly Reference Price Calculations

March 1998

Natural Gas Reference Price: March 1998

Weighted Average Price of Alberta Gas:	2.050 \$/GJ
Deductions:	
Intra-Alberta Transportation:	0.267 \$/GJ
Marketing Allowance:	0.015 \$/GJ
Price before Pipeline Factor:	1.768 \$/GJ
Pipeline Fuel/Loss Factor:	.984
Price Before Special Adjustment:	1.740 \$/GJ
Special Adjustment:	0.0 \$/GJ
Calculated RP (Price before 2% amendment limitation or rounding):	1.740 \$/GJ
Amendments:	
Brought forward (From Previous RP Month):	0.005 \$/GJ
Prior Period Amendment Adjustment (Current RP Month):	-0.055 \$/GJ
Calculated RP After Amendments:	1.690 \$/GJ
March 1998 Reference Price:	1.71 \$/GJ
Difference - Value is carried forward to next RP month:	0.020 \$/GJ

Natural Gas Liquids Reference Price: March 1998

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for March 1998 and are expressed in \$/m³

Pentanes Reference Price	142.02
Pentanes Par Price	147.32
Propane Reference Price	74.19
Butane Reference Price	89.02
Propane Floor Price	51.15
Butane Floor Price	50.15

Transportation Allowances: March 1998

Pentanes Plus (Spec Pentanes)

Region 1	5.32
Region 2	5.93
Region 3	10.42
Region 4	6.61

Propanes & Butanes (Spec Product)

Region 1	3.93
Region 2	2.93
Region 3	2.33
Region 4	0.14

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	3.51
Region 2	5.21
Region 3	8.98
Region 4	7.67

Fractionation allowance \$7.00

Natural Gas Royalty Rates: March 1998

Royalty Rates for the month of March 1998 are:

Gas New	22.83237 %
Gas Old	34.89884 %
Pentanes New	31.20819 %
Pentanes Old	41.83302 %

Select Prices for 1998

New Gas 1.188 \$/GJ

Old Gas 0.353 \$/GJ

Pentanes 42.97 \$ per m3