

Monthly Reference Price Calculations

July 1998

Natural Gas Reference Price: July 1998

The Natural Gas Reference Price for July 1998 is \$1.83 /GJ with a breakdown as follows:

Weighted Average Price of Alberta Gas:	2.160 \$/GJ
Deductions:	
Intra-Alberta Transportation:	0.253 \$/GJ
Marketing Allowance:	0.014 \$/GJ
Price before Pipeline Factor:	1.893 \$/GJ
Pipeline Fuel/Loss Factor:	.986
Price Before Special Adjustment:	1.866 \$/GJ
Special Adjustment:	0.000 \$/GJ
Calculated RP (Price before 2% amendment limitation or rounding):	1.866 \$/GJ
Amendments:	
Brought forward (From Previous RP Month):	- 0.212 \$/GJ
Prior Period Amendment Adjustment (Current RP Month):	- 0.019 \$/GJ
Calculated RP After Amendments:	1.635 \$/GJ
July 1998 Reference Price:	1.83 \$/GJ
Difference - Value is carried forward to next RP month:	-0.195 \$/GJ

Natural Gas Liquids Reference Price: July 1998

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for July 1998 and are expressed in \$/m³

Pentanes Reference Price	123.90
Pentanes Par Price	114.62
Propane Reference Price	61.64
Butane Reference Price	60.11
Propane Floor Price	53.27
Butane Floor Price	57.97

Transportation Allowances: July 1998

Pentanes Plus (Spec Pentanes)

Region 1	5.08
Region 2	6.00
Region 3	9.43
Region 4	6.11

Propanes & Butanes (Spec Product)

Region 1	3.46
Region 2	1.77
Region 3	2.20
Region 4	1.37

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	2.28
Region 2	4.79
Region 3	6.52
Region 4	4.57

Fractionation allowance \$7.00

Natural Gas Royalty Rates: July 1998

Royalty Rates for the month of July 1998 are:

Gas New	22.63158 %
Gas Old	34.83918 %
Pentanes New	30.12642 %
Pentanes Old	39.50305 %

Select Prices for 1998

New Gas	1.188 \$/GJ
Old Gas	0.353 \$/GJ
Pentanes	42.97 \$ per m ³