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**BULLETIN NUMBER:** 08-2013

**TITLE:** ADOPTION OF OSFI GUIDELINE E19 OWN RISK AND SOLVENCY ASSESSMENT FOR PROVINCIALY REGULATED INSURANCE ENTITIES

**DATE:** December 2013

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**PURPOSE**

The purpose of this interpretation bulletin is to inform all provincially incorporated Property and Casualty Insurers, Life Insurers and Reciprocal Insurance Exchanges either formed under the *Insurance Act*, or who have transferred to Alberta such that Alberta is their primary regulator, (collectively, “provincially regulated insurance entities”) that Alberta has adopted a new supervisory guideline.

To ensure a fair and balanced regulatory approach, including consistency across the insurance industry and transparency of expectations, the Superintendent of Insurance has adopted and issued **Guideline E19 – Own Risk and Solvency Assessment** of the federal Office of the Superintendent of Financial Institutions (OSFI Guidelines) in full including future revisions in accordance with section 792.1 of the *Insurance Act*. The Superintendent intends to apply this OSFI Guideline with appropriate discretion having regard to the size, risk, complexity and structure of each provincially regulated insurance entity.

The schedule listing the applicable OSFI Guidelines that have been adopted and issued is found on the [Information for Insurers web page](#).

Please contact us at [tbfi.insurance-licens@gov.ab.ca](mailto:tbfi.insurance-licens@gov.ab.ca) if you have any questions, or for more information.

[ORIGINAL SIGNED]

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