
BULLETIN NUMBER: 01-2013

TITLE: SUPERVISION OF PROVINCIALY REGULATED RECIPROCAL INSURANCE EXCHANGES

DATE: March 2013

PURPOSE

The purpose of this interpretation bulletin is to notify all Reciprocal Insurance Exchanges either formed under the Alberta *Insurance Act*, or who have transferred to Alberta such that Alberta is their primary regulator (provincially regulated reciprocal insurance exchanges) of the Alberta Superintendent of Insurance's (Superintendent) supervisory standard.

The supervision of provincially regulated reciprocal insurance exchanges will be generally consistent with the supervision of provincially incorporated property and casualty insurers with respect to governance, risk management and solvency. The Superintendent will consider the size, risk, complexity and structure of each provincially regulated reciprocal insurance exchange when determining the applicability of relevant legislation, regulations and guidelines.

We refer you to [Interpretation Bulletin 02-2013](#) dated March 2013, titled "Adoption of OSFI Guidelines for Provincially Regulated Insurance Entities" for further information respecting the adoption of [Guidelines of the Office of the Superintendent of Financial Institutions](#) for provincially regulated insurance entities.

Please contact us at tbf.insurance-licens@gov.ab.ca should you have any questions, or for more information.

[ORIGINAL SIGNED]

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