

## **NOTICE**

NOTICE NUMBER: 01-2014

TITLE: ENHANCING CONSUMER PROTECTION IN AUTO

**INSURANCE ACT – COMING INTO FORCE** 

DATE: June 2014

## **PURPOSE**

The purpose of this Notice is to advise that <u>Bill 39 - the Enhancing Consumer Protection</u> in <u>Auto Insurance Act</u> - will come into force on **July 1, 2014**.

Bill 39 passed Third Reading in the Legislative Assembly in November 2013. Since that time, government has revised the Automobile Insurance Premiums Regulation and the Diagnostic and Treatment Protocols Regulation. Changes to the Regulations will also come into force on July 1, 2014.

The Enhancing Consumer Protection in Auto Insurance Act had three main objectives:

- Establishing the foundation for changes to the automobile insurance rate setting process, including giving the Automobile Insurance Rate Board responsibility and authority for reviewing and approving rates for additional coverage.
- Amending the new home warranty section in the Act to make it more consistent with existing wording elsewhere in the *Insurance Act*.
- Amending miscellaneous provisions in the Act to reflect existing best practices and to enhance consumer protection. One example of enhanced consumer protection is requiring insurers to provide to the Superintendent of Insurance copies of compliance undertakings in other provinces so the Superintendent is kept informed on the overall market conduct of insurers.

## Access to the Enhancing Consumer Protection in Auto Insurance Act

As of July 1, 2014 a copy of the Act will be available here: <a href="http://www.qp.alberta.ca/">http://www.qp.alberta.ca/</a>

If you have questions regarding this Notice, please contact our office, either by e-mail at <a href="mailto:TBF.insurance@gov.ab.ca">TBF.insurance@gov.ab.ca</a>, or by phone at (780) 427-8322 (toll-free in Alberta by first dialing 310-0000).

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