

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jun 14, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Jun 07/2024

CONTRACT		WEEKLY			
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL24	661.70	615.40	630.10	-30.90
	-SASK NOV24	684.00	640.30	649.50	-33.70
	-SASK JAN25	690.70	648.00	657.00	-33.20
	-SASK MAR25	691.50	653.60	662.70	-33.90
	-SASK MAY25	693.90	657.80	667.20	-32.90

U.S. FUTURES (U.S. \$/BUSHEL) as of Jun 07/2024

CONTRACT		WEEKLY			
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL24	6.97 3/4	6.18 1/4	6.27 1/2	-0.51
	-CBT SEP24	7.18 1/2	6.42 1/4	6.49 1/4	-0.50 1/4
WHEAT	-MINN JUL24	7.55 3/4	6.90 1/4	6.94 1/2	-0.45 1/4
	-MINN SEP24	7.66 1/4	7.00 1/4	7.03 1/2	-0.46 1/4
	-MINN DEC24	7.80 3/4	7.18 1/2	7.20 1/4	-0.44 1/2
WHEAT	-MINN MAR25	7.92 1/2	7.33	7.33 3/4	-0.44
	-KANS JUL24	7.28 1/2	6.55 1/2	6.65 3/4	-0.43
	-KANS SEP24	7.42 1/4	6.69 1/2	6.79	-0.44 1/4
	-KANS DEC24	7.60 1/4	6.89 3/4	6.99 1/2	-0.42 1/4
CORN	-KANS MAR25	7.72 1/2	7.04	7.13 3/4	-0.41
	-CBT JUL24	4.54 1/4	4.38 1/4	4.48 3/4	+0.02 1/2
OATS	-CBT SEP24	4.60	4.45	4.54 3/4	+0.00 3/4
	-CBT JUL24	3.86	3.47 1/4	3.48	-0.39 1/2
SOYBEAN	-CBT SEP24	3.93	3.55	3.55 1/2	-0.36 3/4
	-CBT JUL24	12.05 1/2	11.74 1/4	11.79 1/4	-0.25 3/4
SOYOIL	-CBT AUG24	12.03 3/4	11.70 3/4	11.76 3/4	-0.26 3/4
	-CBT SEP24	11.84	11.48 1/4	11.55 1/2	-0.29
	-CBT JUL24	45.52	43.03	43.63	-1.89
(¢/lb)	-CBT AUG24	45.77	43.29	43.87	-1.91
SOYMEAL	-CBT JUL24	365.50	354.70	360.70	-4.00
	(\$/ton)	-CBT AUG24	359.70	350.70	354.90

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Jun 3	PREVIOUS WEEK
WHEAT	-LETH	348.00 - 355.00	350.00 - 356.00
	-REDDEER	331.40 - 355.00	350.00 - 355.00
	-EDMTN	328.00 - 355.00	343.00 - 350.00
	OATS	310.00 - 330.00	302.00 - 330.00
PEAS	-EDMTN	500.00 - 510.00	500.00 - 510.00
	BARLEY	-LETH	295.00 - 300.00
BARLEY	-MH/BRKS	277.88 - 284.00	282.01 - 285.00
	-CALGARY	277.88 - 277.88	282.01 - 285.00
	-REDDEER	268.69 - 290.00	264.10 - 290.00
	-VERM	252.62 - 267.00	252.62 - 266.40
	-EDMTN	265.00 - 290.00	266.00 - 285.00
	-GRANDEP	229.65 - 264.10	229.65 - 264.10
	DDGS*	-EDMTN	360.00 - 361.00

CORN -LETH 308.33 314.33

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jun 05/2024

-Meal (FOB)	413.56	410.41
-Seed (DEL)	606.10	650.45

ELEVATOR BIDS (CDN \$/TONNE) on Jun 06/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	338.67	328.76	333.89	-10.98
CPS**	330.38	317.09	323.24	-6.43

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jun 07/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	242.96	243.52
FEED OATS	-*Central	272.32	265.84
FEED BARLEY	-*Central	247.31	244.43
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	614.13	637.49
DURUM	-South	370.17	376.36
SWS WHEAT	-*Central	271.71	296.67
CPS	-*Central	314.16	332.45

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jun 06/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
PEA	Basis delivered plant				
	GREEN #2 OR BETTER	624.64	17.00	13.94	
	FEED	349.07	9.50	11.10	
LARGE YELLOW #2 OR BETTER		477.67	13.00	9.63	
LENTILS	#1 LAIRD	1,697.56	0.77	0.60	
	#1 ESTON	1,587.33	0.72	0.51	
	#1 RED	771.62	0.35	0.33	
MUSTARD	#1 YELLOW	1,190.49	0.54	0.84	
	#1 BROWN	881.85	0.40	0.67	
	#1 ORIENTAL	881.85	0.40	0.63	

US CASH MARKETS (CDN \$/TONNE) as of Jun 06/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	336.17	354.32	345.91	423.71	-18.4%
	#1DNS PORTLAND	384.86	409.48	393.77	479.48	-17.9%
CORN	#2 CHICAGO	244.07	247.30	249.03	335.81	-25.8%
	BARLEY	#2FD GREAT FALLS	108.62	108.56	117.79	176.28
SOYBEAN	FD Central California	N/A	376.94	374.33	369.75	+1.2%
	#1 ILLINOIS	607.22	609.25	629.71	720.29	-12.6%
EXCH RATE	Jun 06/2024: US \$ in CANADA \$	1.3686	CANADA \$ IN US \$	0.7307		

CANADIAN EXPORTS ('000 TONNES) as of Jun 02/2024

COMMODITY	WEEK* #44	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	293.5	18,332.7	16,737.9	+9.5%	-13.5%
DURUM	28.1	3,063.0	4,574.1	-33.0%	-32.4%
BARLEY	46.1	1,907.3	2,860.1	-33.3%	-31.7%
OATS	8.8	1,193.8	1,230.8	-3.0%	-6.8%
PEAS	14.1	1,841.4	1,648.0	+11.7%	-23.6%
FLAXSEED	1.1	52.3	47.5	+10.1%	+56.7%
CANOLA	238.4	5,563.5	7,320.3	-24.0%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jun 02/2024

DOMESTIC USE	219.7	9,461.8	8,664.3	+9.2%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of May 30/2024

WHEAT	416.0	18,709.4	19,801.2	-5.5%	+7.6%
BARLEY	0.5	3.4	2.2	+56.6%	-25.0%
CORN	1,374.4	37,741.1	29,933.5	+26.1%	+2.3%
SOYBEAN	348.7	40,295.3	48,695.1	-17.2%	+7.4%

USDA ('000 TONNES) SOYBEAN Month Ending: Mar 31/2024

SOYBEAN CRUSH	5,543.0	37,358.4	35,582.7	+5.0%	+5.4%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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