

WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 16, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 09/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA -SASK MAR24	600.80	577.60	588.40	-3.70	
-SASK MAY24	607.50	584.90	596.90	-1.70	
-SASK JUL24	612.50	590.60	602.60	+0.00	
-SASK NOV24	612.10	590.60	602.10	-0.40	
-SASK JAN25	618.70	600.00	606.60	-0.40	

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 09/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT -CBT MAR24	6.06 3/4	5.83 3/4	5.96 3/4	-0.03	
-CBT MAY24	6.12 1/2	5.90	5.99 1/4	-0.08 3/4	
WHEAT -MINN MAR24	6.97 1/2	6.80	6.84 1/4	-0.15 1/2	
-MINN MAY24	6.99 1/4	6.80 1/2	6.83	-0.18 3/4	
-MINN JUL24	7.05 1/4	6.85	6.86	-0.20 3/4	
-MINN SEP24	7.10 3/4	6.89 1/4	6.90 1/4	-0.24 1/2	
WHEAT -KANS MAR24	6.26	5.94 3/4	6.01 1/2	-0.23 1/2	
-KANS MAY24	6.24 1/4	5.93	5.99 1/2	-0.23 1/4	
-KANS JUL24	6.17	5.86 3/4	5.93 3/4	-0.22 3/4	
-KANS SEP24	6.23 3/4	5.97 1/2	6.04 3/4	-0.22	
CORN -CBT MAR24	4.45	4.28 1/4	4.29	-0.13 3/4	
-CBT MAY24	4.55 1/2	4.40 3/4	4.41 1/2	-0.12	
OATS -CBT MAR24	3.84 1/4	3.65	3.75 1/4	+0.03 1/2	
-CBT MAY24	3.75 1/2	3.59	3.70 1/4	+0.04 3/4	
SOYBEAN -CBT MAR24	12.04 3/4	11.79 1/4	11.83 1/2	-0.05	
-CBT MAY24	12.11 3/4	11.88 1/4	11.90	-0.08 1/4	
-CBT JUL24	12.20 3/4	11.98 1/4	11.99 3/4	-0.08 1/2	
SOYOIL -CBT MAR24	48.45	44.51	47.26	+2.53	
(¢/lb) -CBT MAY24	48.89	45.02	47.75	+2.53	
SOYMEAL -CBT MAR24	361.50	341.00	346.80	-10.00	
(\$/ton) -CBT MAY24	356.30	337.50	340.50	-12.50	

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Feb 5		PREVIOUS WEEK	
	LOW	HIGH	LOW	HIGH
WHEAT -LETH	314.00	325.00	320.00	325.00
-REDDEER	305.00	320.00	311.00	320.00
-EDMTN	295.00	331.00	308.00	330.00
OATS -EDMTN	290.00	330.00	300.00	330.00
PEAS -EDMTN	460.00	465.00	418.00	465.00
BARLEY -LETH	286.00	295.00	288.00	295.00
-MH/BRKS	280.00	280.00	270.00	284.00
-CALGARY	280.00	280.00	270.00	284.00
-REDDEER	265.00	287.00	264.50	287.00
-VERM	252.00	275.00	248.02	275.00
-EDMTN	258.50	290.00	258.00	290.00
-GRANDEP	229.65	250.00	234.24	250.00
DDGS* -EDMTN	420.00	420.00	420.00	420.00

CORN -LETH 302.00 303.00

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Feb 07/2024

-Meal (FOB)	N/A	384.25
-Seed (DEL)	584.98	593.15

ELEVATOR BIDS (CDN \$/TONNE) on Feb 08/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	333.97	326.97	329.24	-4.94
CPS**	288.37	283.23	286.55	-7.90

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Feb 09/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	270.70	270.70
FEED OATS	-*Central	272.32	272.32
FEED BARLEY	-*Central	237.00	240.58
FLAXSEED	-*Central	534.22	519.22
CANOLA	-*Central	572.59	575.06
DURUM	-South	423.45	439.68
SWS WHEAT	-*Central	271.18	291.71
CPS	-*Central	287.67	298.41

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Feb 08/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant					
PEA GREEN #2 OR BETTER		627.22	17.07		13.10
FEED		385.08	10.48		11.37
LARGE YELLOW #2 OR BETTER		455.99	12.41		12.40
				\$/lb	\$/lb
LENTILS #1 LAIRD		1,622.26	0.74		0.49
#1 ESTON		1,584.56	0.72		0.47
#1 RED		740.75	0.34		0.31
MUSTARD #1 YELLOW		1,419.77	0.64		1.15
#1 BROWN		862.00	0.39		1.11
#1 ORIENTAL		895.07	0.41		1.12

US CASH MARKETS (CDN \$/TONNE) as of Feb 08/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS		344.52	348.95	350.53	423.71	-17.3%
#1DNS PORTLAND		382.13	385.39	400.95	479.48	-16.4%
CORN #2 CHICAGO		227.05	231.26	258.27	335.81	-23.1%
BARLEY #2FD GREAT FALLS		105.40	104.91	128.32	176.28	-27.2%
FD Central California		371.12	369.39	374.09	369.75	+1.2%
SOYBEAN #1 ILLINOIS		594.29	593.85	651.82	720.29	-9.5%

EXCH RATE Feb 08/2024: US \$ in CANADA \$ 1.3467 CANADA \$ IN US \$ 0.7426

CANADIAN EXPORTS ('000 TONNES) as of Feb 04/2024

COMMODITY	WEEK* #27	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	429.6	10,920.6	10,278.5	+6.2%	-13.5%
DURUM	68.2	1,627.3	2,793.0	-41.7%	-32.4%
BARLEY	43.6	962.3	1,744.3	-44.8%	-31.7%
OATS	18.2	794.3	735.0	+8.1%	-6.8%
PEAS	152.7	1,333.9	1,112.0	+20.0%	-23.6%
FLAXSEED	1.0	29.9	32.7	-8.6%	+56.7%
CANOLA	246.6	3,031.2	4,505.8	-32.7%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 04/2024

DOMESTIC USE	188.3	5,588.2	5,304.5	+5.3%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Feb 01/2024

WHEAT	266.3	11,273.8	13,813.9	-18.4%	-4.5%
BARLEY	N/A	1.8	2.2	-16.2%	+50.0%
CORN	624.3	16,286.7	12,549.3	+29.8%	+26.4%
SOYBEAN	1,426.5	29,116.5	38,116.3	-23.6%	-11.9%

USDA ('000 TONNES) SOYBEAN Month Ending: Nov 30/2023

SOYBEAN CRUSH	5,443.0	15,676.0	15,075.0	+4.0%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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