

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 12, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 05/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA -SASK MAR24	659.70	618.00	618.90	-34.50	
-SASK MAY24	666.10	625.90	626.80	-34.30	
-SASK JUL24	665.40	632.20	633.10	-33.70	
-SASK NOV24	662.60	631.60	632.70	-31.00	
-SASK JAN25	656.90	N/A	633.30	-31.10	

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 05/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT -CBT MAR24	6.28 3/4	5.91 1/4	6.16	-0.12	
-CBT MAY24	6.40	6.04 1/2	6.27 1/2	-0.12	
WHEAT -MINN MAR24	7.21 1/2	7.03	7.12	-0.11 1/2	
-MINN MAY24	7.30 1/2	7.13 1/4	7.20 1/4	-0.12 1/4	
-MINN JUL24	7.38	7.22 3/4	7.28 1/2	-0.11 1/2	
-MINN SEP24	7.45 1/2	7.32	7.37 1/4	-0.09 3/4	
WHEAT -KANS MAR24	6.42	6.11 1/2	6.28	-0.14	
-KANS MAY24	6.43 1/2	6.14 3/4	6.31 3/4	-0.12 1/4	
-KANS JUL24	6.45 3/4	6.19 1/2	6.35 1/4	-0.10 3/4	
-KANS SEP24	6.56 1/4	6.30 3/4	6.46 1/2	-0.10	
CORN -CBT MAR24	4.70 3/4	4.60	4.60 3/4	-0.10 1/2	
-CBT MAY24	4.83 3/4	4.72 1/2	4.73 1/4	-0.10 3/4	
OATS -CBT MAR24	3.86	3.51 1/4	3.53	-0.32 3/4	
-CBT MAY24	3.83 3/4	3.52 1/4	3.52 1/4	-0.29 1/2	
SOYBEAN -CBT MAR24	12.90 3/4	12.55	12.56 1/4	-0.41 3/4	
-CBT MAY24	13.00	12.63	12.64 1/4	-0.43	
-CBT JUL24	13.05 1/4	12.68 3/4	12.69 3/4	-0.43 1/4	
SOYOIL -CBT MAR24	48.97	47.03	47.63	-0.55	
(¢/lb) -CBT MAY24	49.29	47.48	48.05	-0.52	
SOYMEAL -CBT MAR24	385.60	369.10	369.40	-16.60	
(\$/ton) -CBT MAY24	384.50	370.50	370.70	-14.10	

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Jan 1		PREVIOUS WEEK
	LOW	HIGH	
WHEAT -LETH	330.00	335.00	N/A
-REDDEER	325.00	330.00	N/A
-EDMTN	308.00	338.00	N/A
OATS -EDMTN	291.00	325.00	N/A
PEAS -EDMTN	416.40	430.00	N/A
BARLEY -LETH	313.00	325.00	N/A
-MH/BRKS	290.00	315.00	N/A
-CALGARY	290.00	315.00	N/A
-REDDEER	284.00	320.00	N/A
-VERM	257.21	300.00	N/A
-EDMTN	270.00	300.00	N/A
-GRANDEP	241.13	272.00	N/A
DDGS*	430.00	460.00	N/A

CORN -LETH 321.00 N/A

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 03/2024

-Meal (FOB)	412.54	N/A
-Seed (DEL)	634.65	N/A

ELEVATOR BIDS (CDN \$/TONNE) on Jan 04/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	344.81	325.03	335.31	N/A
CPS**	300.72	281.36	291.96	N/A

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 05/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	276.08	N/A
FEED OATS	-*Central	265.84	N/A
FEED BARLEY	-*Central	267.52	N/A
FLAXSEED	-*Central	544.22	N/A
CANOLA	-*Central	599.89	N/A
DURUM	-South	461.27	N/A
SWS WHEAT	-*Central	296.42	N/A
CPS	-*Central	295.13	N/A

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 04/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant					
PEA GREEN #2 OR BETTER		659.92	17.96		13.31
FEED		406.94	11.08		11.61
LARGE YELLOW #2 OR BETTER		433.95	11.81		12.61
LENTILS #1 LAIRD		1,565.28	0.71		0.49
#1 ESTON		1,463.31	0.66		0.48
#1 RED		784.51	0.36		0.34
MUSTARD #1 YELLOW		1,673.30	0.76		1.23
#1 BROWN		1,225.76	0.56		1.21
#1 ORIENTAL		1,230.17	0.56		1.21

US CASH MARKETS (CDN \$/TONNE) as of Jan 04/2024

COMMODITY	#	THIS WEEK		LAST WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
		WEEK	WEEK	WEEK	WEEK			
WHEAT #1DNS GREAT FALLS		N/A	349.89	351.28	422.35	-16.8%		
#1DNS PORTLAND		N/A	392.90	404.67	477.83	-15.3%		
CORN #2 CHICAGO		247.35	244.07	263.45	335.81	-21.5%		
BARLEY #2FD GREAT FALLS		113.35	112.14	132.55	176.28	-24.8%		
FD Central California		N/A	N/A	374.90	369.75	+1.4%		
SOYBEAN #1 ILLINOIS		619.23	631.22	662.72	720.29	-8.0%		

EXCH RATE Jan 04/2024: US \$ in CANADA \$ 1.3354 CANADA \$ IN US \$ 0.7488

CANADIAN EXPORTS ('000 TONNES) as of Dec 31/2023

COMMODITY	WEEK* #22	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	839.0	9,104.8	8,108.0	+12.3%	-13.5%
DURUM	86.1	1,247.4	1,942.2	-35.8%	-32.4%
BARLEY	2.0	868.9	1,579.5	-45.0%	-31.7%
OATS	20.6	672.1	587.8	+14.3%	-6.8%
PEAS	90.8	965.0	974.8	-1.0%	-23.6%
FLAXSEED	1.6	21.3	20.8	+2.4%	+56.7%
CANOLA	82.5	2,506.6	3,573.1	-29.8%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Dec 31/2023

DOMESTIC USE	283.2	4,562.1	4,155.3	+9.8%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Dec 28/2023

WHEAT	273.7	9,638.0	11,892.6	-19.0%	-7.8%
BARLEY	N/A	1.6	1.9	-12.9%	+50.0%
CORN	569.7	11,950.2	9,600.2	+24.5%	+24.9%
SOYBEAN	961.7	23,261.6	28,778.8	-19.2%	-11.9%

USDA ('000 TONNES) SOYBEAN Month Ending: Sep 30/2023

SOYBEAN CRUSH	4,753.0	4,753.0	4,561.4	+4.2%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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