

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 26, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 19/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK MAR24	638.80	620.20	628.30	+1.30
-SASK MAY24	644.80	628.90	634.90	+0.20
-SASK JUL24	648.80	634.30	639.40	-1.30
-SASK NOV24	645.70	633.00	636.20	-2.10
-SASK JAN25	650.10	641.20	641.20	-3.40

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 19/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT MAR24	6.11 3/4	5.73 1/4	5.93 1/4	-0.02 3/4
-CBT MAY24	6.24 1/2	5.85 1/4	6.03 1/2	-0.06 1/2
WHEAT -MINN MAR24	7.05 1/2	6.78 3/4	6.95 1/2	-0.04
-MINN MAY24	7.15 1/4	6.88 1/4	7.02	-0.06 3/4
-MINN JUL24	7.22 3/4	6.96 3/4	7.09	-0.08 1/2
-MINN SEP24	7.33 1/4	7.08	7.17 1/2	-0.09 1/4
WHEAT -KANS MAR24	6.22 1/2	5.86 3/4	6.08	-0.07 1/4
-KANS MAY24	6.27 3/4	5.91 1/2	6.11 1/2	-0.08 3/4
-KANS JUL24	6.31 3/4	5.95 1/4	6.14	-0.09 1/4
-KANS SEP24	6.41 3/4	6.08	6.25 1/2	-0.08
CORN -CBT MAR24	4.60	4.36 3/4	4.45 1/2	-0.01 1/2
-CBT MAY24	4.71 1/4	4.48 3/4	4.56	-0.03
OATS -CBT MAR24	3.85 3/4	3.50	3.79 3/4	+0.11
-CBT MAY24	3.81	3.54 1/4	3.76	+0.10 1/4
SOYBEAN -CBT MAR24	12.46 3/4	12.01	12.13 1/4	-0.11
-CBT MAY24	12.58 1/4	12.12 3/4	12.23	-0.12 3/4
-CBT JUL24	12.66	12.22 1/4	12.32	-0.12 1/4
SOYOIL -CBT MAR24	48.59	46.58	46.90	-1.35
(¢/lb) -CBT MAY24	48.98	47.02	47.40	-1.24
SOYMEAL -CBT MAR24	373.60	353.40	356.50	-5.60
(\$/ton) -CBT MAY24	369.20	353.00	356.20	-4.80

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Jan 15		PREVIOUS WEEK	
	WEEK	OF	WEEK	OF
WHEAT -LETH	320.00	- 335.00	325.00	- 335.00
-REDDEER	315.00	- 330.00	315.00	- 325.00
-EDMTN	315.00	- 328.00	306.00	- 330.00
OATS -EDMTN	300.00	- 330.00	300.00	- 330.00
PEAS -EDMTN	415.00	- 465.00	425.00	- 465.00
BARLEY -LETH	292.00	- 305.00	300.00	- 310.00
-MH/BRKS	287.05	- 290.00	295.00	- 315.00
-CALGARY	287.05	- 290.00	295.00	- 315.00
-REDDEER	285.00	- 290.00	279.00	- 300.00
-VERM	248.02	- 290.00	257.21	- 295.00
-EDMTN	268.00	- 290.00	275.00	- 295.00
-GRANDEP	234.24	- 253.00	241.13	- 252.00
DDGS* -EDMTN	421.00	- 430.00	421.00	- 430.00

CORN -LETH 302.00 311.00
* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 17/2024

-Meal (FOB)	394.29	396.98
-Seed (DEL)	609.45	602.35

ELEVATOR BIDS (CDN \$/TONNE) on Jan 18/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	333.52	322.61	328.20	-3.09
CPS**	299.53	278.50	287.50	-2.37

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 19/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	271.33	271.33
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	248.08	253.64
FLAXSEED	-*Central	504.22	504.22
CANOLA	-*Central	612.51	611.25
DURUM	-South	461.58	468.49
SWS WHEAT	-*Central	287.94	292.03
CPS	-*Central	288.69	289.35

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 18/2024

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago	
				\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	643.02	17.50	13.44	
	FEED	402.16	10.95	11.55	
	LARGE YELLOW #2 OR BETTER	437.62	11.91	12.58	
			\$/lb	\$/lb	
LENTILS	#1 LAIRD	1,599.88	0.73	0.50	
	#1 ESTON	1,485.36	0.67	0.48	
	#1 RED	774.37	0.35	0.33	
MUSTARD	#1 YELLOW	1,629.21	0.74	1.23	
	#1 BROWN	963.42	0.44	1.21	
	#1 ORIENTAL	1,095.69	0.50	1.21	

US CASH MARKETS (CDN \$/TONNE) as of Jan 18/2024

		THIS WEEK		LAST WEEK		AVG TO DATE	LAST YR	PCT CHG
		WEEK	WEEK	WEEK	WEEK			
WHEAT	#1DNS GREAT FALLS	343.51	346.98	350.71	423.71	350.71	423.71	-17.2%
	#1DNS PORTLAND	387.30	386.52	402.71	479.48	402.71	479.48	-16.0%
CORN	#2 CHICAGO	235.00	241.11	261.42	335.81	261.42	335.81	-22.2%
BARLEY	#2FD GREAT FALLS	114.63	113.81	131.08	176.28	131.08	176.28	-25.6%
	FD Central California	372.17	369.52	374.53	369.75	374.53	369.75	+1.3%
SOYBEAN	#1 ILLINOIS	603.41	609.22	658.21	720.29	658.21	720.29	-8.6%
EXCH RATE	Jan 18/2024: US \$ in CANADA \$	1.3505		CANADA \$ IN US \$	0.7405			

CANADIAN EXPORTS ('000 TONNES) as of Jan 14/2024

COMMODITY	#24	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	388.9	9,782.2	9,084.6	+7.7%	-13.5%
DURUM	70.6	1,417.8	2,283.3	-37.9%	-32.4%
BARLEY	9.5	914.6	1,624.4	-43.7%	-31.7%
OATS	74.4	758.9	663.5	+14.4%	-6.8%
PEAS	118.0	1,146.8	1,050.1	+9.2%	-23.6%
FLAXSEED	2.5	25.4	24.8	+2.4%	+56.7%
CANOLA	34.5	2,688.4	3,939.6	-31.8%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 14/2024

DOMESTIC USE	220.4	4,957.1	4,640.0	+6.8%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Jan 11/2024

WHEAT	234.2	10,377.3	12,427.8	-16.5%	-4.5%
BARLEY	N/A	1.6	1.9	-12.9%	+50.0%
CORN	875.6	13,918.3	10,782.1	+29.1%	+26.4%
SOYBEAN	1,264.5	25,577.1	32,431.3	-21.1%	-11.9%

USDA ('000 TONNES) SOYBEAN Month Ending: Sep 30/2023

SOYBEAN CRUSH	4,753.0	4,753.0	4,561.4	+4.2%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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