

# WEEKLY CROP MARKET REVIEW

Next issue will be released on May 31, 2024

## ICE FUTURES CANADA (CDN \$/TONNE) as of May 24/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA -SASK JUL24	674.00	659.00	666.70	+5.60	
-SASK NOV24	695.60	678.70	687.10	+6.20	
-SASK JAN25	703.00	686.60	694.60	+5.70	
-SASK MAR25	708.80	694.70	701.60	+5.30	
-SASK MAY25	713.20	699.80	705.10	+3.80	

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 24/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT -CBT JUL24	7.16 3/4	6.82	6.97 1/4	+0.46	
-CBT SEP24	7.35 1/4	7.02	7.17 1/2	+0.45 1/2	
WHEAT -MINN JUL24	7.54 3/4	7.29 1/4	7.52 3/4	+0.41 1/4	
-MINN SEP24	7.64 1/2	7.39 1/4	7.62 1/2	+0.41	
-MINN DEC24	7.79	7.54 3/4	7.77	+0.41	
-MINN MAR25	7.91 1/2	7.68	7.88 3/4	+0.40 3/4	
WHEAT -KANS JUL24	7.25 1/4	6.89 1/4	7.21 1/4	+0.59 1/2	
-KANS SEP24	7.39 1/4	7.04	7.35 3/4	+0.60 1/4	
-KANS DEC24	7.56 1/4	7.23 3/4	7.53 1/4	+0.56 1/2	
-KANS MAR25	7.69	7.38 3/4	7.66 1/2	+0.52 3/4	
CORN -CBT JUL24	4.67 1/4	4.55	4.64 3/4	+0.12 1/4	
-CBT SEP24	4.76 1/4	4.65 3/4	4.74 1/2	+0.12	
OATS -CBT JUL24	3.77 1/2	3.61 1/2	3.75 3/4	+0.10 3/4	
-CBT SEP24	3.77 1/4	3.64 1/4	3.74 3/4	+0.11 1/4	
SOYBEAN -CBT JUL24	12.58 1/4	12.30	12.48	+0.20	
-CBT AUG24	12.55	12.28 1/4	12.45	+0.19 3/4	
-CBT SEP24	12.33	12.09 1/4	12.24 3/4	+0.19 1/2	
SOYOIL -CBT JUL24	46.72	44.76	44.95	-0.32	
(¢/lb) -CBT AUG24	47.00	45.06	45.22	-0.32	
SOYMEAL -CBT JUL24	387.90	367.80	386.50	+17.70	
(\$/ton) -CBT AUG24	381.80	365.40	380.60	+14.40	

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

	WEEK OF May 20		PREVIOUS WEEK	
	WHEAT	BARLEY	WHEAT	BARLEY
-LETH	345.00 - 354.00		340.00 - 347.00	
-REDDEER	348.00 - 351.00		343.00 - 350.00	
-EDMTN	338.00 - 345.00		330.00 - 340.00	
OATS -EDMTN	300.00 - 330.00		289.00 - 330.00	
PEAS -EDMTN	490.00 - 490.00		490.00 - 490.00	
BARLEY -LETH	295.00 - 298.00		293.00 - 298.00	
-MH/BRKS	282.01 - 285.00		282.01 - 283.00	
-CALGARY	282.01 - 285.00		282.01 - 284.00	
-REDDEER	264.10 - 288.00		264.10 - 285.00	
-VERM	252.62 - 268.50		241.13 - 269.15	
-EDMTN	260.00 - 285.00		262.00 - 285.00	
-GRANDEP	229.65 - 264.10		225.06 - 264.10	
DDGS*	360.00 - 371.00		360.00 - 371.00	

CORN -LETH 314.67 349.50

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on May 22/2024

-Meal (FOB)	414.18	405.70
-Seed (DEL)	644.75	626.80

## ELEVATOR BIDS (CDN \$/TONNE) on May 23/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	354.54	345.02	349.69	+10.38
CPS**	343.73	325.46	334.03	+17.22

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on May 24/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	243.52	243.52
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	248.64	244.78
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	643.19	637.90
DURUM	-South	376.36	376.36
SWS WHEAT	-*Central	300.02	273.87
CPS	-*Central	341.72	318.30

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on May 23/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant					
PEA GREEN #2 OR BETTER		698.13	19.00	13.51	
FEED		367.44	10.00	11.02	
LARGE YELLOW #2 OR BETTER		514.41	14.00	10.13	
LENTILS #1 LAIRD		1,763.70	0.80	0.56	
#1 ESTON		1,631.42	0.74	0.49	
#1 RED		771.62	0.35	0.35	
MUSTARD #1 YELLOW		1,212.54	0.55	0.82	
#1 BROWN		925.94	0.42	0.70	
#1 ORIENTAL		925.94	0.42	0.69	

## US CASH MARKETS (CDN \$/TONNE) as of May 23/2024

		THIS WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
		WEEK	WEEK			
WHEAT #1DNS GREAT FALLS		357.84	347.56	345.94	423.71	-18.4%
#1DNS PORTLAND		419.68	397.52	393.61	479.48	-17.9%
CORN #2 CHICAGO		254.61	252.60	249.19	335.81	-25.8%
BARLEY #2FD GREAT FALLS		108.75	102.09	118.22	176.28	-32.9%
FD Central California		377.60	375.34	374.26	369.75	+1.2%
SOYBEAN #1 ILLINOIS		625.17	608.67	630.71	720.29	-12.4%

EXCH RATE May 23/2024: US \$ in CANADA \$ 1.3702 CANADA \$ IN US \$ 0.7298

## CANADIAN EXPORTS ('000 TONNES) as of May 19/2024

COMMODITY	#42	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	472.7	17,618.5	16,125.5	+9.3%	-13.5%
DURUM	75.9	3,020.8	4,483.6	-32.6%	-32.4%
BARLEY	47.3	1,802.2	2,683.7	-32.8%	-31.7%
OATS	11.0	1,170.1	1,201.6	-2.6%	-6.8%
PEAS	5.5	1,820.3	1,644.7	+10.7%	-23.6%
FLAXSEED	1.1	50.0	42.0	+19.0%	+56.7%
CANOLA	105.8	5,241.2	7,024.5	-25.4%	-9.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of May 19/2024

DOMESTIC USE	231.1	9,037.8	8,273.4	+9.2%	+5.4%
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## U.S. EXPORTS ('000 TONNES) as of May 16/2024

WHEAT	205.6	17,870.9	19,176.0	-6.8%	+7.6%
BARLEY	N/A	2.8	2.2	+31.3%	-25.0%
CORN	1,210.5	35,210.8	27,380.3	+28.6%	+2.3%
SOYBEAN	184.1	39,749.1	48,216.1	-17.6%	+7.4%

## USDA ('000 TONNES) SOYBEAN Month Ending: Mar 31/2024

SOYBEAN CRUSH	5,543.0	37,358.4	35,582.7	+5.0%	+5.4%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
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