

WEEKLY CROP MARKET REVIEW

Next issue will be released on May 24, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of May 17/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK JUL24	669.60	645.50	661.10	-2.50
-SASK NOV24	688.90	666.30	680.90	-0.70
-SASK JAN25	694.90	674.30	688.90	+1.20
-SASK MAR25	699.30	681.50	696.30	+4.60
-SASK MAY25	701.60	683.90	701.30	+11.40

U.S. FUTURES (U.S. \$/BUSHEL) as of May 17/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT JUL24	6.97	6.50 1/4	6.51 1/4	-0.12 1/4
-CBT SEP24	7.16 3/4	6.70 3/4	6.72	-0.10 1/2
WHEAT -MINN JUL24	7.48	7.10	7.11 1/2	-0.08 1/2
-MINN SEP24	7.56 1/4	7.21	7.21 1/2	-0.05
-MINN DEC24	7.69	7.34 3/4	7.36	-0.03
-MINN MAR25	7.76 1/4	7.48	7.48	-0.01 1/2
WHEAT -KANS JUL24	7.10	6.60 1/4	6.61 3/4	-0.11 1/2
-KANS SEP24	7.22 1/4	6.74 1/4	6.75 1/2	-0.10
-KANS DEC24	7.41	6.95 3/4	6.96 3/4	-0.08 1/4
-KANS MAR25	7.55 1/2	7.12 1/2	7.13 3/4	-0.08 1/4
CORN -CBT JUL24	4.75 1/2	4.51	4.52 1/2	-0.17 1/4
-CBT SEP24	4.84 1/2	4.62	4.62 1/2	-0.17 1/2
OATS -CBT JUL24	4.33 1/2	3.65	3.65	-0.45 3/4
-CBT SEP24	4.18	3.63 1/4	3.63 1/2	-0.29
SOYBEAN -CBT JUL24	12.32 1/4	12.03 1/2	12.28	+0.09
-CBT AUG24	12.35	12.08 3/4	12.25 1/4	+0.04 3/4
-CBT SEP24	12.20 1/2	11.97 1/4	12.05 1/4	-0.01 3/4
SOYLOIL -CBT JUL24	45.67	43.11	45.27	+0.83
(¢/lb) -CBT AUG24	45.94	43.42	45.54	+0.86
SOYMEAL -CBT JUL24	381.70	365.10	368.80	-3.10
(\$/ton) -CBT AUG24	379.00	364.30	366.20	-3.20

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF May 13		PREVIOUS WEEK	
	LETH	REDDEER	EDMTN	VERM
WHEAT	340.00 - 347.00	343.00 - 350.00	310.00 - 350.00	325.00 - 342.00
OATS	289.00 - 330.00	289.00 - 330.00	300.00 - 330.00	289.00 - 330.00
PEAS	490.00 - 490.00	490.00 - 490.00	440.00 - 490.00	490.00 - 490.00
BARLEY	293.00 - 298.00	293.00 - 298.00	295.00 - 295.00	293.00 - 298.00
	282.01 - 283.00	282.01 - 284.00	282.01 - 285.00	282.01 - 285.00
	264.10 - 285.00	264.10 - 285.00	264.10 - 283.00	264.10 - 283.00
	241.13 - 269.15	241.13 - 269.15	241.13 - 268.00	241.13 - 268.00
	262.00 - 285.00	262.00 - 285.00	262.00 - 285.00	262.00 - 285.00
	225.06 - 264.10	225.06 - 264.10	218.17 - 264.10	218.17 - 264.10
DDGS*	360.00 - 371.00	360.00 - 371.00	365.00 - 376.00	360.00 - 371.00

CORN -LETH 349.50 313.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on May 15/2024

-Meal (FOB)	405.70	417.42
-Seed (DEL)	626.80	631.73

ELEVATOR BIDS (CDN \$/TONNE) on May 16/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	343.84	334.64	339.31	+3.31
CPS**	329.95	308.00	316.82	+6.21

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 17/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	243.52	243.52
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	244.78	248.62
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	637.90	640.40
DURUM	-South	376.36	376.36
SWS WHEAT	-*Central	273.87	278.56
CPS	-*Central	318.30	323.94

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 16/2024

Basis delivered plant		\$/Tonne	\$/Bushel	\$/lb	Year Ago
					\$/Bushel
PEA	GREEN #2 OR BETTER	679.76	18.50		13.50
	FEED	385.81	10.50		11.16
	LARGE YELLOW #2 OR BETTER	514.41	14.00		10.13
LENTILS	#1 LAIRD	1,719.60	0.78		0.56
	#1 ESTON	1,675.51	0.76		0.49
	#1 RED	749.57	0.34		0.35
MUSTARD	#1 YELLOW	1,102.31	0.50		0.83
	#1 BROWN	881.85	0.40		0.70
	#1 ORIENTAL	881.85	0.40		0.68

US CASH MARKETS (CDN \$/TONNE) as of May 16/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT
						CHG
WHEAT	#1DNS GREAT FALLS	347.56	346.51	345.65	423.71	-18.4%
	#1DNS PORTLAND	397.52	404.43	392.99	479.48	-18.0%
CORN	#2 CHICAGO	252.60	250.92	249.06	335.81	-25.8%
BARLEY	#2FD GREAT FALLS	102.09	102.63	118.44	176.28	-32.8%
	FD Central California	375.34	N/A	374.17	369.75	+1.2%
SOYBEAN	#1 ILLINOIS	608.67	607.24	630.84	720.29	-12.4%

EXCH RATE May 16/2024: US \$ in CANADA \$

1.3620 CANADA \$ IN US \$ 0.7342

CANADIAN EXPORTS ('000 TONNES) as of May 12/2024

COMMODITY	#41	WEEK* TO DATE	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END
						FORECAST
WHEAT (EXC DURUM)	493.8	17,112.8	15,981.3	+7.1%	-13.5%	
DURUM	122.3	2,944.9	4,381.1	-32.8%	-32.4%	
BARLEY	101.9	1,754.8	2,609.7	-32.8%	-31.7%	
OATS	7.8	1,159.1	1,191.1	-2.7%	-6.8%	
PEAS	36.7	1,814.8	1,643.9	+10.4%	-23.6%	
FLAXSEED	3.2	48.9	41.1	+19.0%	+56.7%	
CANOLA	322.8	5,135.1	6,894.9	-25.5%	-9.4%	

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of May 12/2024

DOMESTIC USE 228.8 8,806.7 8,132.4 +8.3% +5.4%

U.S. EXPORTS ('000 TONNES) as of May 09/2024

WHEAT	366.3	17,648.6	18,735.9	-5.8%	-6.5%
BARLEY	N/A	2.8	2.2	+31.3%	+100.0%
CORN	937.7	33,933.4	26,051.4	+30.3%	+26.4%
SOYBEAN	406.1	39,537.9	48,046.0	-17.7%	-14.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Feb 29/2024

SOYBEAN CRUSH 5,271.0 31,806.4 30,194.0 +5.3% +4.0%

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
ALBERTA AGRICULTURE AND IRRIGATION