

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 23, 2024

## ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 16/2024

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR24	597.40	565.60	577.40	-11.00
	-SASK MAY24	604.80	575.00	587.70	-9.20
	-SASK JUL24	610.60	585.00	597.40	-5.20
	-SASK NOV24	612.40	592.20	604.20	+2.10
	-SASK JAN25	613.30	597.30	609.30	+2.70

## U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 16/2024

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR24	6.03 1/2	5.56 3/4	5.60 1/2	-0.36 1/4
	-CBT MAY24	6.04 1/4	5.55	5.59	-0.40 1/4
WHEAT	-MINN MAR24	6.85 3/4	6.51	6.54 3/4	-0.29 1/2
	-MINN MAY24	6.84 3/4	6.53 1/2	6.55 1/2	-0.27 1/2
	-MINN JUL24	6.88 1/2	6.50 1/4	6.59 1/2	-0.26 1/2
	-MINN SEP24	6.93	6.63	6.67	-0.23 1/4
WHEAT	-KANS MAR24	6.05 3/4	5.63	5.67 1/4	-0.34 1/4
	-KANS MAY24	6.02 3/4	5.56 3/4	5.61 1/2	-0.38
	-KANS JUL24	5.96	5.51 1/4	5.55 1/4	-0.38 1/2
	-KANS SEP24	6.07	5.61 3/4	5.65 1/4	-0.39 1/2
CORN	-CBT MAR24	4.34 3/4	4.15	4.16 1/2	-0.12 1/2
	-CBT MAY24	4.46 1/4	4.27 3/4	4.29 1/2	-0.12
OATS	-CBT MAR24	3.89 1/2	3.73 1/2	3.83 1/4	+0.08
	-CBT MAY24	3.78 3/4	3.65	3.68 1/4	-0.02
SOYBEAN	-CBT MAR24	11.97 1/2	11.60 1/4	11.72 1/4	-0.11 1/4
	-CBT MAY24	12.02 1/2	11.64 1/4	11.76 1/4	-0.13 3/4
	-CBT JUL24	12.12	11.73 3/4	11.84 3/4	-0.15
SOYOIL	-CBT MAR24	47.70	45.43	45.59	-1.67
	(¢/lb) -CBT MAY24	48.15	45.93	46.08	-1.67
SOYMEAL	-CBT MAR24	355.90	339.00	345.60	-1.20
	(\$/ton) -CBT MAY24	347.10	332.70	338.90	-1.60

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Feb 12	PREVIOUS WEEK
WHEAT	-LETH	302.00 - 325.00	314.00 - 325.00
	-REDDEER	301.30 - 315.00	305.00 - 320.00
	-EDMTN	294.00 - 323.00	295.00 - 331.00
OATS	-EDMTN	298.00 - 330.00	290.00 - 330.00
	-EDMTN	450.00 - 465.00	460.00 - 465.00
BARLEY	-LETH	279.00 - 295.00	286.00 - 295.00
	-MH/BRKS	265.00 - 270.00	280.00 - 280.00
	-CALGARY	265.00 - 270.00	280.00 - 280.00
	-REDDEER	252.62 - 280.00	265.00 - 287.00
	-VERM	256.30 - 275.00	252.00 - 275.00
	-EDMTN	245.00 - 285.00	258.50 - 290.00
	-GRANDEP	229.65 - 241.13	229.65 - 250.00
DDGS*	-EDMTN	417.00 - 420.00	420.00 - 420.00

CORN	-LETH	299.00	302.00
* Dry Distillers Grains			

## CANOLA CRUSHER (CDN \$/TONNE) on Feb 14/2024

-Meal (FOB)	369.42	370.99
-Seed (DEL)	567.38	584.98

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 15/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	320.04	315.04	317.79	-11.45
CPS**	278.52	271.90	274.34	-12.21

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 16/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	267.46	270.70
FEED OATS	-*Central	272.22	272.32
FEED BARLEY	-*Central	232.34	237.00
FLAXSEED	-*Central	519.22	534.22
CANOLA	-*Central	561.73	572.59
DURUM	-South	416.88	423.45
SWS WHEAT	-*Central	269.92	271.18
CPS	-*Central	270.84	287.67

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Feb 15/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
PEA	Basis delivered plant	627.22	17.07	13.19	
	GREEN #2 OR BETTER	403.45	10.98	11.35	
	FEED	437.62	11.91	12.36	
LENTILS	#1 LAIRD	1,660.84	0.75	0.49	
	#1 ESTON	1,573.54	0.71	0.47	
	#1 RED	740.75	0.34	0.30	
MUSTARD	#1 YELLOW	1,474.88	0.67	1.19	
	#1 BROWN	873.02	0.40	1.17	
	#1 ORIENTAL	895.07	0.41	0.98	

## US CASH MARKETS (CDN \$/TONNE) as of Feb 15/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	333.04	344.52	349.93	423.71	-17.4%
	#1DNS PORTLAND	367.58	382.13	399.80	479.48	-16.6%
CORN	#2 CHICAGO	219.25	227.05	256.93	335.81	-23.5%
	#2FD GREAT FALLS	105.60	105.40	127.54	176.28	-27.6%
SOYBEAN	FD Central California	371.84	371.12	374.00	369.75	+1.1%
	#1 ILLINOIS	579.94	594.29	649.34	720.29	-9.8%

EXCH RATE Feb 15/2024: US \$ in CANADA \$	1.3493	CANADA \$ IN US \$	0.7411
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## CANADIAN EXPORTS ('000 TONNES) as of Feb 11/2024

COMMODITY	WEEK* #28	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	571.4	11,492.0	10,643.1	+8.0%	-13.5%
DURUM	134.6	1,761.9	2,959.2	-40.5%	-32.4%
BARLEY	1.6	963.9	1,867.0	-48.4%	-31.7%
OATS	27.6	821.9	768.6	+6.9%	-6.8%
PEAS	135.3	1,469.4	1,200.2	+22.4%	-23.6%
FLAXSEED	1.5	31.4	33.3	-5.7%	+56.7%
CANOLA	138.8	3,170.2	4,688.3	-32.4%	-9.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Feb 11/2024

DOMESTIC USE	187.0	5,805.1	5,516.9	+5.2%	+5.4%
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## U.S. EXPORTS ('000 TONNES) as of Feb 08/2024

WHEAT	407.5	N/A	14,286.2	N/A	-4.5%
BARLEY	N/A	N/A	2.2	N/A	+50.0%
CORN	880.1	N/A	13,059.7	N/A	+26.4%
SOYBEAN	1,326.2	N/A	39,540.5	N/A	-11.9%

## USDA ('000 TONNES) SOYBEAN Month Ending: Nov 30/2023

SOYBEAN CRUSH	5,443.0	15,676.0	15,075.0	+4.0%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
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