

WEEKLY CROP MARKET REVIEW

Next issue will be released on May 03, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Apr 26/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY24	641.80	610.00	617.70	+7.90
	-SASK JUL24	652.90	622.80	634.40	+11.60
	-SASK NOV24	663.70	638.80	651.50	+13.60
	-SASK JAN25	671.10	648.40	659.50	+12.70
	-SASK MAR25	675.10	658.10	662.70	+10.10

U.S. FUTURES (U.S. \$/BUSHEL) as of Apr 26/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY24	6.14 1/2	5.48 3/4	6.03 1/4	+0.53
	-CBT JUL24	6.33 1/4	5.65 1/2	6.22 1/4	+0.55 1/2
WHEAT	-MINN MAY24	7.01 1/2	6.39	6.97 1/4	+0.50 1/4
	-MINN JUL24	7.08 1/4	6.46	7.03 1/2	+0.51
	-MINN SEP24	7.13 1/2	6.57	7.10	+0.48
	-MINN DEC24	7.27	6.75 3/4	7.23 3/4	+0.45 3/4
WHEAT	-KANS MAY24	6.55	5.80 1/4	6.46 1/4	+0.64 3/4
	-KANS JUL24	6.62 3/4	5.81 3/4	6.54 1/4	+0.71 1/4
	-KANS SEP24	6.74 1/2	5.93 1/4	6.66 1/4	+0.72 1/4
	-KANS DEC24	6.92 3/4	6.11 1/2	6.84 1/2	+0.72 1/4
CORN	-CBT MAY24	4.44 1/2	4.31	4.40	+0.06 1/2
	-CBT JUL24	4.54 1/4	4.39 3/4	4.50	+0.07
OATS	-CBT MAY24	3.73 3/4	3.53 1/2	3.73 3/4	+0.15
	-CBT JUL24	3.60	3.42 1/2	3.58 3/4	+0.09 3/4
SOYBEAN	-CBT MAY24	11.77 1/2	11.44 1/2	11.59 1/2	+0.09
	-CBT JUL24	11.91 3/4	11.59 3/4	11.77 1/4	+0.11 1/2
	-CBT AUG24	11.93 1/4	11.61 1/4	11.80 3/4	+0.14
SOYOIL	-CBT MAY24	45.50	44.01	44.93	+0.55
(¢/lb)	-CBT JUL24	46.12	44.63	45.54	+0.60
SOYMEAL	-CBT MAY24	351.00	338.90	340.00	-3.70
(\$/ton)	-CBT JUL24	351.90	338.30	344.70	+1.50

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Apr 22		PREVIOUS WEEK	
WHEAT	-LETH	315.00	- 315.00	310.00	- 315.00
	-REDDEER	314.00	- 320.00	308.00	- 314.00
	-EDMTN	310.00	- 327.00	306.00	- 313.00
OATS	-EDMTN	290.00	- 330.00	285.00	- 330.00
PEAS	-EDMTN	490.00	- 490.00	490.00	- 490.00
BARLEY	-LETH	295.00	- 295.00	287.00	- 295.00
	-MH/BRKS	285.00	- 305.00	275.50	- 283.00
	-CALGARY	285.00	- 305.00	275.50	- 283.00
	-REDDEER	271.00	- 305.00	273.00	- 285.00
	-VERM	241.13	- 270.00	241.13	- 270.00
	-EDMTN	255.00	- 285.00	254.00	- 285.00
	-GRANDEP	218.17	- 244.50	218.17	- 238.00
DDGS*	-EDMTN	360.00	- 370.00	370.00	- 370.00

CORN -LETH 309.00 305.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Apr 24/2024

-Meal (FOB)	376.88	367.89
-Seed (DEL)	612.48	593.68

ELEVATOR BIDS (CDN \$/TONNE) on Apr 25/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	342.15	330.60	337.78	+21.13
CPS**	322.19	307.84	313.56	+23.54

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Apr 26/2024 (Delivered)

		THIS WEEK		LAST WEEK
FEED WHEAT	-*Central	244.73		247.33
FEED OATS	-*Central	265.84		265.84
FEED BARLEY	-*Central	246.82		244.61
FLAXSEED	-*Central	519.55		519.55
CANOLA	-*Central	609.82		596.53
DURUM	-South	398.89		398.50
SWS WHEAT	-*Central	258.72		258.10
CPS	-*Central	317.33		292.95

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Apr 25/2024

		\$/Tonne	\$/Bushel	Year Ago	
				\$/Bushel	\$/lb
Basis delivered plant					
PEA	GREEN #2 OR BETTER	710.99	19.35	13.88	
	FEED	407.31	11.09	11.58	
	LARGE YELLOW #2 OR BETTER	505.60	13.76	10.75	
LENTILS	#1 LAIRD	1,735.03	0.79	0.56	
	#1 ESTON	1,640.23	0.74	0.49	
	#1 RED	771.61	0.35	0.36	
MUSTARD	#1 YELLOW	1,259.38	0.57	0.83	
	#1 BROWN	925.94	0.42	0.71	
	#1 ORIENTAL	936.96	0.42	0.69	

US CASH MARKETS (CDN \$/TONNE) as of Apr 25/2024

		THIS WEEK		LAST WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
		WEEK	WEEK	WEEK	WEEK			
WHEAT	#1DNS GREAT FALLS	351.56	325.57	345.31	423.71		-18.5%	
	#1DNS PORTLAND	395.35	371.51	392.34	479.48		-18.2%	
CORN	#2 CHICAGO	237.12	233.41	248.97	335.81		-25.9%	
BARLEY	#2FD GREAT FALLS	102.61	103.17	119.67	176.28		-32.1%	
	FD Central California	377.24	379.31	374.05	369.75		+1.2%	
SOYBEAN	#1 ILLINOIS	588.62	577.43	632.74	720.29		-12.2%	

CANADIAN EXPORTS ('000 TONNES) as of Apr 21/2024

COMMODITY	#38 TO DATE	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	427.1	15,710.2	14,746.8	+6.5%	-13.5%
DURUM	106.7	2,663.6	4,038.2	-34.0%	-32.4%
BARLEY	30.0	1,561.5	2,408.9	-35.2%	-31.7%
OATS	31.4	1,083.8	1,059.5	+2.3%	-6.8%
PEAS	0.5	1,745.1	1,572.7	+11.0%	-23.6%
FLAXSEED	0.8	41.5	39.6	+4.8%	+56.7%
CANOLA	180.6	4,545.7	6,582.4	-30.9%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Apr 21/2024

DOMESTIC USE	221.8	8,116.2	7,585.2	+7.0%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Apr 18/2024

WHEAT	450.3	16,440.6	17,890.9	-8.1%	-6.5%
BARLEY	N/A	2.2	2.2	+1.0%	+100.0%
CORN	1,623.5	30,327.1	22,384.7	+35.5%	+26.4%
SOYBEAN	435.3	38,488.4	47,049.8	-18.2%	-14.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Feb 29/2024

SOYBEAN CRUSH	5,271.0	31,806.4	30,194.0	+5.3%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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