

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 01, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 23/2024

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR24	594.20	566.60	572.40	-5.00
	-SASK MAY24	605.60	576.00	578.20	-9.50
	-SASK JUL24	613.90	584.50	586.60	-10.80
	-SASK NOV24	619.00	591.00	593.60	-10.60
	-SASK JAN25	619.10	596.30	598.80	-10.50

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 23/2024

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR24	6.00	5.55 1/4	5.73 1/2	+0.13
	-CBT MAY24	5.94 1/4	5.53 1/2	5.69	+0.10
WHEAT	-MINN MAR24	6.72	6.40	6.41 1/2	-0.13 1/4
	-MINN MAY24	6.75	6.45	6.46 3/4	-0.08 3/4
	-MINN JUL24	6.78	6.50 1/2	6.52	-0.07 1/2
WHEAT	-MINN SEP24	6.84 3/4	6.58	6.60 1/2	-0.06 1/2
	-KANS MAR24	5.94	5.65 1/4	5.68 3/4	+0.01 1/2
	-KANS MAY24	5.90	5.58 3/4	5.65 1/2	+0.04
	-KANS JUL24	5.83	5.52 1/4	5.58	+0.02 3/4
CORN	-KANS SEP24	5.92	5.63	5.68 1/4	+0.03
	-CBT MAR24	4.21 1/2	3.98 1/2	3.99 3/4	-0.16 3/4
	-CBT MAY24	4.34	4.11 3/4	4.13 1/2	-0.16
OATS	-CBT MAR24	3.86 1/4	3.59 3/4	3.64 1/2	-0.18 3/4
	-CBT MAY24	3.73 1/2	3.48 1/2	3.54	-0.14 1/4
SOYBEAN	-CBT MAR24	11.88 1/2	11.30 1/4	11.33	-0.39 1/4
	-CBT MAY24	11.92	11.38 1/4	11.41 3/4	-0.34 1/2
	-CBT JUL24	11.99 3/4	11.48 1/4	11.51 1/4	-0.33 1/2
SOYOIL	-CBT MAR24	46.08	43.57	44.02	-1.57
	-CBT MAY24	46.59	44.18	44.60	-1.48
SOYMEAL	-CBT MAR24	352.40	328.00	331.50	-14.10
(\$/ton)	-CBT MAY24	345.20	325.60	328.00	-10.90

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Feb 19	PREVIOUS WEEK
WHEAT	-LETH	300.00 - 315.00	302.00 - 325.00
	-REDDEER	288.44 - 315.00	301.30 - 315.00
	-EDMTN	300.00 - 315.00	294.00 - 323.00
OATS	-EDMTN	266.00 - 330.00	298.00 - 330.00
	-EDMTN	475.00 - 485.00	450.00 - 465.00
BARLEY	-LETH	275.00 - 287.00	279.00 - 295.00
	-MH/BRKS	267.00 - 267.00	265.00 - 270.00
	-CALGARY	268.00 - 268.00	265.00 - 270.00
	-REDDEER	229.65 - 273.00	252.62 - 280.00
	-VERM	237.00 - 270.00	256.30 - 275.00
	-EDMTN	237.00 - 278.00	245.00 - 285.00
	-GRANDEP	229.65 - 237.00	229.65 - 241.13
DDGS*	-EDMTN	405.00 - 420.00	417.00 - 420.00

CORN -LETH 296.67 299.00

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Feb 21/2024

-Meal (FOB)	375.93	369.42
-Seed (DEL)	570.33	567.38

ELEVATOR BIDS (CDN \$/TONNE) on Feb 22/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	316.97	305.15	311.91	-5.88
CPS**	282.60	270.53	274.16	-0.19

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Feb 23/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	261.43	267.46
FEED OATS	-*Central	272.32	272.32
FEED BARLEY	-*Central	234.54	232.34
FLAXSEED	-*Central	519.22	519.22
CANOLA	-*Central	555.16	561.73
DURUM	-South	412.37	416.88
SWS WHEAT	-*Central	265.41	269.92
CPS	-*Central	271.66	270.84

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Feb 22/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant					
PEA	GREEN #2 OR BETTER	628.32	17.10	13.44	
	FEED	401.43	10.93	11.22	
	LARGE YELLOW #2 OR BETTER	463.34	12.61	12.36	
			\$/lb		
LENTILS	#1 LAIRD	1,724.00	0.78	0.51	
	#1 ESTON	1,563.07	0.71	0.47	
	#1 RED	760.59	0.34	0.31	
MUSTARD	#1 YELLOW	1,320.56	0.60	0.96	
	#1 BROWN	873.02	0.40	0.97	
	#1 ORIENTAL	895.07	0.41	0.95	

US CASH MARKETS (CDN \$/TONNE) as of Feb 22/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	333.53	333.04	349.38	423.71	-17.5%
	#1DNS PORTLAND	363.17	367.58	398.58	479.48	-16.9%
CORN	#2 CHICAGO	215.33	219.25	255.54	335.81	-23.9%
BARLEY	#2FD GREAT FALLS	95.20	105.60	126.46	176.28	-28.3%
	FD Central California	371.87	371.84	373.92	369.75	+1.1%
SOYBEAN	#1 ILLINOIS	572.80	579.94	646.79	720.29	-10.2%

EXCH RATE Feb 22/2024: US \$ in CANADA \$ 1.3494 CANADA \$ IN US \$ 0.7411

CANADIAN EXPORTS ('000 TONNES) as of Feb 18/2024

COMMODITY	WEEK* #29	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	288.2	11,780.0	10,955.0	+7.5%	-13.5%
DURUM	68.7	1,830.6	3,064.7	-40.3%	-32.4%
BARLEY	71.4	1,035.4	2,002.1	-48.3%	-31.7%
OATS	13.9	835.9	792.6	+5.5%	-6.8%
PEAS	91.0	1,560.5	1,291.0	+20.9%	-23.6%
FLAXSEED	1.9	33.3	33.7	-1.2%	+56.7%
CANOLA	116.0	3,287.0	4,889.8	-32.8%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 18/2024

DOMESTIC USE	203.2	6,045.1	5,696.7	+6.1%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Feb 15/2024

WHEAT	380.8	12,091.4	14,660.6	-17.5%	-4.5%
BARLEY	N/A	1.8	2.2	-16.2%	+50.0%
CORN	918.6	18,118.8	13,736.6	+31.9%	+26.4%
SOYBEAN	1,185.9	31,969.6	41,393.5	-22.8%	-11.9%

USDA ('000 TONNES) SOYBEAN Month Ending: Nov 30/2023

SOYBEAN CRUSH	5,443.0	15,676.0	15,075.0	+4.0%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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