

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Jun 21, 2024

## ICE FUTURES CANADA (CDN \$/TONNE) as of Jun 14/2024

CONTRACT		WEEKLY			
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL24	634.10	604.20	605.40	-24.70
	-SASK NOV24	655.00	623.00	624.40	-25.10
	-SASK JAN25	662.40	630.50	631.50	-25.50
	-SASK MAR25	668.00	636.10	636.30	-26.40
	-SASK MAY25	672.40	639.90	639.90	-27.30

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jun 14/2024

CONTRACT		WEEKLY			
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL24	6.33	6.05 1/2	6.12 3/4	-0.14 3/4
	-CBT SEP24	6.52 3/4	6.27	6.28 1/2	-0.20 3/4
WHEAT	-MINN JUL24	6.94 3/4	6.54	6.55 1/2	-0.39
	-MINN SEP24	7.03 1/2	6.65 1/4	6.66	-0.37 1/2
	-MINN DEC24	7.20	6.84	6.85	-0.35 1/4
WHEAT	-MINN MAR25	7.32 3/4	7.00	7.01 3/4	-0.32
	-KANS JUL24	6.65 1/4	6.25 1/4	6.27 1/2	-0.38 1/4
	-KANS SEP24	6.79	6.34	6.36 1/4	-0.42 3/4
	-KANS DEC24	6.99	6.52 1/2	6.54 3/4	-0.44 3/4
	-KANS MAR25	7.12 1/2	6.65 3/4	6.67 3/4	-0.46
CORN	-CBT JUL24	4.60 1/2	4.47 3/4	4.50	+0.01 1/4
	-CBT SEP24	4.65 1/4	4.50 3/4	4.57	+0.02 1/4
OATS	-CBT JUL24	3.49 1/2	3.25 1/4	3.28	-0.20
	-CBT SEP24	3.56	3.28 3/4	3.31	-0.24 1/2
SOYBEAN	-CBT JUL24	11.93	11.71	11.79 3/4	+0.00 1/2
	-CBT AUG24	11.86 1/2	11.61	11.68 1/4	-0.08 1/2
	-CBT SEP24	11.62 1/2	11.37 3/4	11.46 1/2	-0.09
SOYOIL (¢/lb)	-CBT JUL24	44.17	43.07	43.68	+0.05
	-CBT AUG24	44.40	43.34	43.90	+0.03
SOYMEAL (\$/ton)	-CBT JUL24	372.60	358.00	368.40	+7.70
	-CBT AUG24	362.20	350.10	356.10	+1.20

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Jun 10	PREVIOUS WEEK
WHEAT	-LETH	325.00 - 330.00	348.00 - 355.00
	-REDDEER	325.00 - 345.00	331.40 - 355.00
	-EDMTN	313.00 - 330.00	328.00 - 355.00
	OATS	290.00 - 330.00	310.00 - 330.00
PEAS	-EDMTN	500.00 - 510.00	500.00 - 510.00
	BARLEY	287.00 - 290.00	295.00 - 300.00
BARLEY	-LETH	275.12 - 280.00	277.88 - 284.00
	-MH/BRKS	275.12 - 280.00	277.88 - 277.88
	-CALGARY	264.10 - 280.00	268.69 - 290.00
	-REDDEER	241.13 - 265.00	252.62 - 267.00
	-VERM	257.00 - 280.00	265.00 - 290.00
	-EDMTN	218.17 - 264.10	229.65 - 264.10
	-GRANDEP	350.00 - 360.00	360.00 - 361.00
	DDGS*		

## CORN -LETH 304.00 308.33

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Jun 12/2024

-Meal (FOB)	412.71	413.56
-Seed (DEL)	614.45	606.10

## ELEVATOR BIDS (CDN \$/TONNE) on Jun 13/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	320.00	313.12	315.92	-17.97
CPS**	317.38	296.42	305.36	-17.88

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Jun 14/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	244.84	242.96
FEED OATS	-*Central	272.32	272.32
FEED BARLEY	-*Central	239.26	247.31
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	588.89	614.13
DURUM	-South	368.75	370.17
SWS WHEAT	-*Central	262.51	271.71
CPS	-*Central	294.82	314.16

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Jun 13/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant	PEA GREEN #2 OR BETTER	587.90	16.00	14.00	
	FEED	349.07	9.50	10.23	
	LARGE YELLOW #2 OR BETTER	440.92	12.00	9.63	
LENTILS	#1 LAIRD	1,653.46	0.75	0.60	
	#1 ESTON	1,543.23	0.70	0.52	
	#1 RED	782.64	0.35	0.34	
MUSTARD	#1 YELLOW	1,124.36	0.51	0.88	
	#1 BROWN	815.71	0.37	0.60	
	#1 ORIENTAL	815.71	0.37	0.59	

## US CASH MARKETS (CDN \$/TONNE) as of Jun 13/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	313.15	336.17	345.19	423.71	-18.5%
	#1DNS PORTLAND	366.85	384.86	393.19	479.48	-18.0%
CORN	#2 CHICAGO	248.12	244.07	249.01	335.81	-25.8%
	BARLEY #2FD GREAT FALLS	109.10	108.62	117.60	176.28	-33.3%
SOYBEAN	FD Central California	378.81	377.16	374.50	369.75	+1.3%
	#1 ILLINOIS	604.58	607.22	629.17	720.29	-12.7%
EXCH RATE	Jun 13/2024: US \$ in CANADA \$	1.3746	CANADA \$ IN US \$	0.7275		

## CANADIAN EXPORTS ('000 TONNES) as of Jun 09/2024

COMMODITY	WEEK* #45	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	294.2	18,626.9	17,030.1	+9.4%	-13.5%
DURUM	16.4	3,079.4	4,610.0	-33.2%	-32.4%
BARLEY	98.5	2,005.5	2,895.8	-30.7%	-31.7%
OATS	18.6	1,212.4	1,284.2	-5.6%	-6.8%
PEAS	0.1	1,841.5	1,666.2	+10.5%	-23.6%
FLAXSEED	10.1	62.5	48.0	+30.2%	+56.7%
CANOLA	152.1	5,716.2	7,359.0	-22.3%	-9.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Jun 09/2024

DOMESTIC USE	172.5	9,634.5	8,839.7	+9.0%	+5.4%
--------------	-------	---------	---------	-------	-------

## U.S. EXPORTS ('000 TONNES) as of Jun 06/2024

WHEAT	352.2	286.6	318.4	-10.0%	+7.6%
BARLEY	0.6	0.6	N/A	N/A	-25.0%
CORN	1,339.8	39,123.1	31,103.6	+25.8%	+2.3%
SOYBEAN	231.0	40,538.9	48,842.8	-17.0%	+7.4%

## USDA ('000 TONNES) SOYBEAN Month Ending: Mar 31/2024

SOYBEAN CRUSH	5,543.0	37,358.4	35,582.7	+5.0%	+5.4%
---------------	---------	----------	----------	-------	-------

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
ALBERTA AGRICULTURE AND IRRIGATION